



# Ind-Swift LABORATORIES LIMITED

(A Recognised Export House)

Regd. Office : S.C.O. 850, Shivalik Enclave, NAC, Manimajra, Chandigarh - 160 101  
Phones : ++ 91 - 172-2730503, 2730920, Fax ++ 91 - 172 - 2730504, 2736294  
E-mail : info@indswiftlabs.com Website : www.indswiftlabs.com  
CIN No. L24232CH1995PLC015553



Ref: ISLL:CH:2023

Date: 6<sup>th</sup> October, 2023

**The President  
Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai 400 001**

**The Vice President,  
Listing Compliance Department,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/2, G-Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051**

**ISIN: INE915B01019, INE915B07024  
BSE Scrip Code: 532305, 957989**

**NSE Symbol: INDSWFTLAB**

**Subject: Proceedings of Extra Ordinary General Meeting of the Company held on 6<sup>th</sup> October 2023**

**Time of Commencement of the Meeting: 11:30 A.M.**

**Time of conclusion of the Meeting: 12:10 P.M.**

Respected Sir/Madam,

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of the Extra Ordinary General Meeting are given hereunder:

- 1. Date of Meeting (AGM) – Friday, 6<sup>th</sup> October, 2023**
- 2. Summary of Proceedings of the Extra Ordinary General Meeting –**

The Extraordinary General Meeting ('EGM') of shareholders of the Company ('Members') was held on Friday, 6<sup>th</sup> October, 2023 at 11:30 A.M. at PHD Chamber of Commerce, Sector 31A, Chandigarh-160030.

**Directors Present:**

1. Sh. N.R. Munjal- Chairman and Managing Director
2. Sh. Himanshu Jain- Jt. Managing Director
3. Sh. Rishav Mehta- Executive Director
4. Sh. Sahil Munjal- Executive Director
5. Sh. S.P. Sharma- Independent Director
6. Dr. Ashwani Kumar Vig- Independent Director
7. Sh. R.K. Gupta- Independent Director

**In attendance:**

1. Sh. Sunil Deshmukh- Chief Executive Officer
2. Sh. Gagan Aggarwal- Chief Financial Officer
3. Sh. Lovekesh Mahajan- Chief Accounts Officer



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4. Sh. Pardeep Verma – VP-Corporate Affairs & Company Secretary
5. Sh. Vishal Arora- Secretarial Auditor and the scrutinizer for the purpose of remote e-voting and voting at the EGM.
6. Sh. Akhil Mahajan- Representative of Avishkar Singhal and Associates, Chartered Accountants, Statutory Auditor.

**Shareholders present:** 64 members were present at the meeting including 20 members who attended the meeting through proxy.

Sh. N.R. Munjal, Chairman & Managing Director of the Company, Chaired the EGM. The requisite quorum being present, the Chairman called the EGM to order. The requisite quorum was present throughout the EGM.

The Company Secretary introduced all the Directors on the dais. The Company Secretary then informed the members that the Notice of the Extraordinary General Meeting was sent by electronic mode to those members who have registered their email id with the Company or Depository Participant(s) and physical copy of the notice has been sent to other members through permitted mode; The same was also made available on the Company's website and the website of the Stock Exchanges. Further, with the concurrence of all the members present, the notice convening the EGM of the Company was taken as read.

The Members were also informed that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI (LODR)') the Company had provided remote e-voting facility to its Members for the casting of the votes through electronic means. The remote e-voting commenced at 9.00 A.M. on Tuesday, 3<sup>rd</sup> October, 2023 and ended at 5.00 P.M. on Thursday, 5<sup>th</sup> October, 2023. Shareholders who were present at the EGM and had not casted their vote electronically were provided an opportunity to cast their votes though e-voting facility available during the Meeting.

The members were informed that Sh. Vishal Arora, Practicing Company Secretary, has been appointed as the Scrutinizers for the purpose of scrutinizing the process of remote e-voting and e-voting process at the EGM and submitting a consolidated report thereon.

Thereafter, the Company Secretary put the resolutions as set out in the Notice convening the EGM for proposing and seconding by the Members.

**The Members transacted the following business as under:**

S. No	Brief details of items deliberated	Type of Resolution	Manner of Approval	Results
	<b>Special Business</b>			
1.	Approval for sale and transfer of Active Pharmaceuticals Ingredients ("API") and Contract Research and Manufacturing Services ("CRAMS") Business of the company	Special Resolution	Remote e-voting and e-voting during the EGM	Passed with requisite majority



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2.	Approval for the material related party transaction on account of the transfer of the Active Pharmaceuticals Ingredients (“API”) and Contract Research and Manufacturing Services (“CRAMS”) business of the company	Ordinary Resolution	Remote E-voting and e-voting during the EGM	Passed with requisite majority
3.	To make loan(s) and to give guarantee(s), provide security(ies) or make investment(s) in terms of section 186 of The Companies Act, 2013	Special Resolution	Remote e-voting and e-voting during the EGM	Passed with requisite majority
4.	Approval of the loan by the company to Ind Swift Limited in terms of the provisions of section 185 of The Companies Act, 2013.	Special Resolution	Remote e-voting and e-voting during the EGM	Passed with requisite majority
7.	Approval of the material related party transaction with Ind Swift Limited.	Ordinary Resolution	Remote e-voting and e-voting during the EGM	Passed with requisite majority

The Company Secretary then invited the Members to express their views, ask questions and seek clarifications on the proposed resolutions, however, none of the shareholders present at the meeting raised any query.

Company Secretary then requested the Chairman to conclude the meeting. The Chairman thanked the shareholders for attending the meeting.

Thereafter, the Company Secretary announced voting to be done through e-voting facility available during the EGM. It was informed that the details of the voting results (remote e-voting and e-voting at the EGM) on all the resolutions as set out in the Notice of EGM along with the Scrutinizer’s Report will be disseminated to the exchanges and will be placed on the Company’s website, in due course.

The meeting then concluded at 12:10 P.M. with a Vote of Thanks to the Chair.

You are requested to kindly take the same on record.

Thanking you,

For **IND-SWIFT LABORATORIES LTD.**

**PARDEEP VERMA**  
**VP-CORPORATE AFFAIRS &**  
**COMPANY SECRETARY**