



NLC India Limited

(‘Navratna’ - Government of India Enterprise)
Registered Office: No.135, EVR Periyar High Road, Kilpauk, Chennai-600 010
Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.
CIN: L93090TN1956GOI003507, Website: www.nlcindia.in
email: cosec@nlcindia.in, Phone: 044-28369139



Lr.No. NLC/Secy/LODR/Press Release/2023

Dated: 16.10.2023

To National Stock Exchange of India Ltd. Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip Code: NLCINDIA	To BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 513683
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Sir/Madam,

We furnish herewith a copy of the Press Release dt. 16.10.2023 for your reference and record.

Thanking You,

Yours faithfully,
for NLC India Limited

**Company Secretary
& Compliance Officer**

Encl: As above



एनएलसी इंडिया लिमिटेड NLC India Limited
(‘Navratna’ - Government of India Enterprise)
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PR/E/67/2023

Date:16.10.2023

PRESS RELEASE

NLC India Ltd Incorporates New Wholly-Owned Subsidiary NLC India Green Energy Limited




Chennai, 16, October 2023: NLC India Limited, a Navratna Central Public Sector Undertaking headquartered at Neyveli, Tamilnadu, incorporated a new wholly-owned Subsidiary “NLC India Green Energy Limited” (NIGEL).

Currently, projects to the tune of 2 GW of Renewable Energy are under implementation and will be taken up by NIGEL, including 600 MW solar power project in Gujarat and 810 MW Solar Photovoltaic Power Project in Rajasthan. Already, NLCIL has incorporated a wholly-owned subsidiary *NLC India Renewables Limited* for Asset monetisation.

On the occasion, Shri. Prasanna Kumar Motupalli, Chairman and Managing Director, NLCIL said, “The newly-incorporated company will take care of planning, participating in upcoming RE tenders, tendering, execution and commissioning of Renewable projects.”

“The subsidiary is expected to achieve 5 GW capacity by 2030 and contribute for carbon emission reduction,” he also added.

The Company’s registered office is situated at Chennai and it will commence its business operations in due course.


Executive Director/PR

About NLCIL:

For more than six glorious decades, NLC India Limited has been a forerunner amongst the Public Sector Enterprises in the country in the energy sector, contributing to a lion's share in lignite production and significant share in thermal and renewable energy generation. For more information, please visit <https://www.nlcindia.in>