



BARODA EXTRUSION LTD.
where copper takes shape

CIN:L27109GJ1991PLC016200

Date: 14th November, 2022

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai - 400 001

Sub. - : Reg. 33 - Unaudited financial results for the Quarter and six months ended 30th September 2022

Ref. - : Scrip Code - 513502

Dear Sir / Madam,

The Board of Directors at their Meeting held on 14th November, 2022, has approved the Un-audited financial results for the Quarter and Six months ended 30th September 2022. As per Regulation 33 of Listing Regulations,

- 1) The Financial Results and Limited Review Report are enclosed herewith for your records.
- 2) Decided the Date, Time and Place of EGM.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Baroda Extrusion Limited

PARASMAL Digitally signed
by PARASMAL
BHAGRAJ
BHAGRAJ
KANUGO KANUGO



Parasmal Kanugo
Managing Director
Encl: As above

Regd Office and Works:
Survey No 65/66,
Village: Garadhiya Jarod-Samlaya Road,
Taluka: Savli, Vadodara - Halol Highway,
District: Vadodara 391520, Gujarat, India.

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www.barodaextrusion.com



ACCREDITED
Management Systems
Certification Body
MCCB-119



BARODA EXTRUSION LTD

whereas copper tubes shapes

Regd. Office :- Survey No 65-66, Village Garadhiya, Jarod - Samalaya Road Ta. Savli,
Dist. Vadodara, Gujarat

Pin 391520. web.: www.barodaextrusion.com

CIN NO.: L27109GJ1991PLC016200

In lakhs

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th Sep, 2022

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	3,314.00	3,401.26	2,907.17	6,715.26	4,915.79	10,811.78
2	Other Income	1.49	1.26	0.12	2.75	0.17	2.54
3	Total Income	3,315.49	3,402.52	2,907.29	6,718.01	4,915.96	10,814.32
4	Expenses:						
	(a) Cost of Materials consumed	3,230.30	3,250.76	2,663.85	6,481.06	4,812.66	10,213.79
	(b) Purchase of Stock in Trade	20.96	212.53	81.58	233.49	168.48	533.68
	(c) Change in inventories of finished goods, semi-finished goods, stock in trade and work-in-progress	63.19	(187.96)	72.80	(124.77)	(314.83)	(439.85)
	(d) Employee benefits expense	27.73	26.34	22.55	54.07	42.42	89.04
	(e) Finance Costs	0.53	0.59	0.73	1.12	1.41	2.66
	(f) Depreciation and amortisation expense	2.58	2.57	2.45	5.15	4.86	9.88
	(g) Other expenses	107.72	96.88	61.87	204.60	120.32	265.58
	Total Expenses	3,453.01	3,401.71	2,905.83	6,854.72	4,835.32	10,674.78
5	Profit/ (loss) before Exceptional Items & Tax	(137.52)	0.81	1.46	(136.71)	80.64	139.54
6	Profit/ (loss) before Tax	(137.52)	0.81	1.46	(136.71)	80.64	139.54
7	Tax Expense:						
	(a) Current Tax	-	-	-	-	-	-
	(b) Prior Period Tax	(0.72)	0.02	1.24	(0.70)	1.24	(13.62)
	(c) Deferred Tax	(1.33)	-	(0.61)	(1.33)	15.70	15.61
8	Profit/ (loss) after tax for the period	(135.47)	0.79	0.83	(134.68)	63.70	137.55
9	Other Comprehensive Income						
	A (i) Item that will not be reclassified to profit or loss	1.68	-	(1.86)	1.68	(1.86)	(1.26)
	(ii) Income tax relating to item that will not be reclassified to profit or loss	(0.42)	-	0.47	(0.42)	0.47	0.32
	B (i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
10	Total Comprehensive Income for the period	(134.21)	0.79	(0.56)	(133.42)	62.31	136.61
11	Paid up Equity Share Capital (Face Value of Rs 10/- each)	1,490.49	1,490.49	1,490.49	1,490.49	1,490.49	1,490.49
12	Other Equity excluding Revaluation Reserves	-	-	-	-	-	(4,983.06)
13	Earnings per equity share (FV Rs. 10/- per share)						
	Basic & Diluted (in Rs.)	(0.09)	0.00	0.00	(0.09)	0.04	0.09

- 1 The Above Results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended)
- 2 The above results were reviewed by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company.
- 3 The Company is engaged in the business of Copper Tubes and Bars etc. only and therefore, there is only one reportable segment.
- 4 The previous quarters/years figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/period.

Date : 14th November, 2022
Place: Vadodara




Parasmit Kanugo
 Managing Director
 DIN - 00920021

Baroda Extrusion Limited
CIN NO.: L27109GJ1991PLC016200
Standalone Statement of Assets and Liabilities

In lakhs

Particulars	As at 30th Sept, 2022	As at 31st March, 2022
	(Unaudited)	(Audited)
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	164.57	167.38
(b) Capital Work-in-progress	-	-
(c) Other Intangible Assets	-	-
(d) Financial Assets	-	-
- Loans and Advances	5.00	134.57
(e) Deferred Tax Assets (Net)	512.43	511.52
Total Non Current Assets	682.00	813.47
(2) Current assets		
(a) Inventories	929.52	790.21
(b) Financial Assets		
- Trade Receivables	1,564.13	1,212.13
- Cash and Cash Equivalents	25.89	14.66
- Deposits including accrued Interest	163.39	164.38
(c) Current Tax Assets (Net)	38.26	33.31
(d) Other Current Assets	125.93	91.87
Total Current Assets	2,847.12	2,306.56
TOTAL ASSETS	3,529.12	3,120.03
II. EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,490.49	1,490.49
Other Equity	(5,116.48)	(4,983.06)
Total Equity	(3,625.99)	(3,492.57)
Liabilities		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
- Borrowings	5,290.00	5,014.53
(b) Provisions	12.32	12.85
(c) Deferred Tax Liabilities (Net)	-	-
Total Non-Current Liabilities	5,302.32	5,027.38
(2) Current Liabilities		
(a) Financial Liabilities		
- Short Term Borrowings	6.97	7.25
- Other Financial Liabilities	7.92	6.95
- Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	1.55	1.02
- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,810.70	1,539.26
(b) Other Current Liabilities	8.43	16.48
(c) Provisions	17.22	14.26
Total Current Liabilities	1,852.79	1,585.22
Total Liabilities	7,155.11	6,612.60
TOTAL EQUITY AND LIABILITIES	3,529.12	3,120.03



Parasmal Kanugo
Managing Director
DIN - 00920021

Date : 14th November, 2022
Place: Vadodara



Baroda Extrusion Limited
CASH FLOW STATEMENT

Particulars		For Half-year ended 30th Sep 2022	For Half-year ended 30th Sep 2021
		(Unaudited)	(Unaudited)
A	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit / (Loss) before tax	(136.71)	80.64
	Adjustments for:		
	1 Depreciation	5.15	4.86
	2 PPE Transfer to Expenses	-	-
	3 Finance Cost	1.12	1.41
	4 Interest Income	(0.30)	(0.07)
	5 Rental Income	(1.52)	-
	6 Accounts Write off / Round off	(0.50)	(0.07)
	Operating profit before change in working capital	(132.76)	86.77
	Adjustments for (Increase)/Decrease in Operating Assets:		
	Inventories	(139.31)	(273.94)
	Trade Receivables & Long Term Advances	(351.50)	(393.54)
	Short term Loans & Advances	0.99	(0.63)
	Other Current Assets	95.51	(49.68)
	Adjustments for (Increase)/Decrease in Operating Liabilities:		
	Trade Payables	271.97	643.60
	Other Current Liabilities	(7.08)	0.54
	Short Term Provisions	4.64	(0.18)
	Long Term Provisions	(0.53)	0.15
	Cash generated from operations	(258.07)	13.10
	Income Tax Paid	(4.25)	(3.15)
	NET CASH INFLOW FROM OPERATING ACTIVITIES	(262.32)	9.95
	A		
B	CASH FLOW FROM INVESTING ACTIVITIES:		
	1 Purchase of Property, Plant & Equipment / CWIP	(2.34)	(1.75)
	2 Interest received	0.30	0.07
	3 Deposits	(0.28)	-
	4 Rent Income	1.52	-
	NET CASH UTILISED IN INVESTING ACTIVITIES	(0.80)	(1.68)
	B		
C	CASH FLOW FROM FINANCIAL ACTIVITIES:		
	1 Proceeds/ (Repayment) from Borrowings (Net)	275.47	2.18
	2 Finance Cost Paid	(1.12)	(1.41)
	NET CASH UTILISED IN FINANCIAL ACTIVITIES	274.35	0.77
	C		
I	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	11.23	9.04
II	Cash & Cash equivalents as at the beginning of the Year	14.66	9.85
III	Cash & Cash equivalents as at the end of the Reporting Period	25.89	18.89
IV	Cash & Cash equivalents as at the end of the Reporting Period		
	Balances with Bank	23.44	18.64
	Cash on Hand	2.45	0.25
	Cash and Cash Equivalents	25.89	18.89

Date : 14th November, 2022
Place: Vadodara


Parasmal Kanugo
Managing Director
DIN - 00920021



HARIBHAKTI & CO. LLP

Chartered Accountants

Independent Auditor's Review Report on quarterly and year to date Unaudited Financial Results of Baroda Extrusion Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To the Board of Directors

Baroda Extrusion Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Baroda Extrusion Limited** ("the Company") for the quarter ended 30th September, 2022 and for the period from from April 1, 2022 to September 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (hereinafter referred to as "the said Indian Accounting Standard") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the said Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure

HARIBHAKTI & CO. LLP

Chartered Accountants

Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048

PURUSHOTTAM
SHIVPRAKASH NYATI

Digitally signed by
PURUSHOTTAM
SHIVPRAKASH NYATI

Purushottam Nyati

Partner

Membership No.: 118970

UDIN: 22118970BCZYNC5965

Place: Mumbai

Date: 14-11-2022