

# Savant Infocomm Limited

CIN : L72200YN1978PLC058225

Corp. Office : 163-164/A, Mittal Tower, Rajni Patel Marg, Nariman Point, Mumbai – 400021.

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Ref: SIL/2020-21/AH- 078

September 12, 2020

**Bombay Stock Exchange Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street, Fort**  
**Mumbai - 400 001.**

Dear Sir/Madam,

**Sub: Scrip Code 517320**

**Ref: Unaudited Financial Results for the Quarter ended 30.06.2020.**

In accordance with Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (LODR Regulations), we enclose a copy of the Statement of Standalone unaudited Financial Results for the Quarter ended 30.06.2020 which has been approved and taken on record by the Board of Directors at their meeting held today at 02.30 P.M. in the corporate office at Mumbai.

We also enclose a copy of the Independent Auditor's Review Report of the aforesaid Unaudited Financial Results for the aforesaid period issued by Krishnan & Giri, Chartered Accountants dated 12.09.2020, being the statutory auditors of the Company.

Further, the extracts of the results shall be published in the newspaper in compliance with Regulation 47 of the SEBI (LODR) Regulations, 2015.

We trust that you will find the aforesaid compliance to be in order.

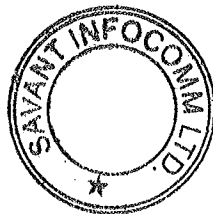
Thanking you, we remain.

Yours faithfully,

**For SAVANT INFOCOMM LTD.**

*Harsh Parikh*

**Harsh Parikh**  
**Director**  
**DIN : 00107236**



Encl: As above (2)



**INDEPENDENT AUDITOR'S REVIEW REPORT**

To  
The Board of Directors of  
Savant Infocomm Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Savant Infocomm Limited** ('the Company'), for the quarter ended 30<sup>th</sup> June, 2020 ("the statement"). Attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with relevant rules issued thereunder and other accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be close contains any material misstatement.



**#72, Thatha Muthiappan Street, IInd Floor, Chennai-600 001.**

**Phone : 044-2523 3837. E-mail : [krishnan.giri1@gmail.com](mailto:krishnan.giri1@gmail.com) / [krishnan.giri@rediffmail.com](mailto:krishnan.giri@rediffmail.com)**



5. *Matters of Emphasis*

The company has suspended its operations, however the promoters have undertaken to source funds to meet the day to day expenses. Therefore the accounts are prepared on going concern basis. Our Opinion is not qualified in respect of this matter.

For KRISHNAN & GIRI

*Chartered Accountants*

FRNo.001512S



*M. Jayantilal Jain*

(M JAYANTILAL JAIN)

Partner

M.No.029712

UDIN : 20029712AAAABV8303

Place: Chennai

Date : 12<sup>th</sup> September, 2020

**SAVANT INFOCOMM LIMITED**

CIN: L72200TN1978PLC058225

**REGD OFFICE: No 16, 1st floor, Corporation Shopping Complex, Indira Nagar,  
Adyar , Chennai - 600020**

Tel: 022 40750100 / Email : sil.compliance@gmail.com

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2020

(Rs. In Lakhs, unless otherwise stated)

Sr. No.	Particulars	3 Months Ended			Year Ended
		30-Jun-20	31-March-20	30-Jun-19	31-Mar-20
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Income</b>				
	a) Income from operations	-	-	-	-
	b) Other Income	-	-	-	-
	<b>Total Income</b>	-	-	-	-
2	<b>Expenses</b>				
	a) Employee benefit expenses	0.36	0.36	-	1.42
	b) Finance costs	2.71	2.35	2.20	9.12
	c) Depreciation and amortisation expenses	0.01	0.00	-	0.01
	d) Legal & professional expenses	0.21	0.64	0.78	1.94
	e) Other expenses	1.45	1.92	1.19	10.53
	<b>Total Expenses</b>	<b>4.74</b>	<b>5.27</b>	<b>4.17</b>	<b>23.02</b>
3	<b>Profit/(Loss) before exceptional items (1-2)</b>	<b>(4.74)</b>	<b>(5.27)</b>	<b>(4.17)</b>	<b>(23.02)</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>(4.74)</b>	<b>(5.27)</b>	<b>(4.17)</b>	<b>(23.02)</b>
6	Tax expense	-	-	-	-
7	<b>Net Profit/(Loss) for the period (5-6)</b>	<b>(4.74)</b>	<b>(5.27)</b>	<b>(4.17)</b>	<b>(23.02)</b>
8	Other comprehensive income (OCI) (Net of tax)	-	-	-	-
	Items that will not be reclassified to profit or loss				
	Re-measurement gain/ (losses) on defined benefit plans (net of tax)	-	-	-	-
9	<b>Total comprehensive income (TCI) (7+8)</b>	<b>(4.74)</b>	<b>(5.27)</b>	<b>(4.17)</b>	<b>(23.02)</b>
10	Paid-up equity share Capital (Face value Rs.10 per share)	338.03	338.03	338.03	338.03
11	Other Equity	NA	NA	NA	(413.73)
12	Earning per share (EPS) (in Rs.) (not annualised)				
	i). Basic EPS	(0.14)	(0.16)	(0.12)	(0.68)
	ii). Diluted EPS	(0.14)	(0.16)	(0.12)	(0.68)

**Notes:**

- The Unaudited Financial Results of Savant Infocomm Limited ('the Company') for the quarter ended 30 June 2020 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 12 September 2020 and have been subjected to Limited Review by the Statutory Auditors of the Company.
- No provision has been made for taxation owing to the losses, both carried forward and currently incurred.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), as amended, prescribed under Section 133 of the Companies Act, 2013.
- The figures of the corresponding previous period have been restated/ regrouped wherever necessary, to make them comparable.

For Savant Infocomm Limited

*Harsh Parikh*Harsh Parikh  
Director  
(DIN: 00107236)

Place : Mumbai

Date : 12<sup>th</sup> September 2020