

SH/XII/2023

22nd March, 2024

Corporate Relationship Department
BSE Limited
01st Floor, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai-400 001
**Scrip Code: 500040/973812/974571/
974877 / 975457**

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 05th floor,
Bandra-Kurla Complex
Bandra (East), Mumbai-400 051.
Scrip Code: CENTURYTEX

Dear Sir/ Madam,

Sub: Operations of Textile Division viz. Birla Century Plant at Jhagadia, Dist. Bharuch, Gujarat - Outcome of the meeting of the Board of Directors of Century Textiles and Industries Limited ("the Company")

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 ("SEBI circular")

With reference to the captioned subject, we draw your attention to our earlier communication (through press release and quarterly results) about the initiation of the process to restructure Company's Textile Business operations at Birla Century, Bharuch plant. In terms of restructuring Spinning and Weaving Departments at the said plant were discontinued and with a view to continue optimum utilization of the process house, the outsourcing of specialized greige fabric was proposed to be increased from 45,000 meters per day to 1,05,000 meters per day and a VRS scheme was also implemented for the workers/employees working for such processes and majority of workers/employees in Spinning and Weaving Departments opted for such scheme.

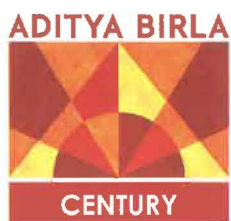
Now pursuant to Regulation 30 of the SEBI Listing regulations, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, the 22nd March, 2024 reviewed the operations of aforesaid Textile Division of the Company and after consideration approved the proposal for discontinuation of operations at the aforesaid Unit except some minor manufacturing operations and other allied activities relating to supplying Yarn to Birla Advanced Knits Private Limited a Joint Venture of the Company and Grasim Industries Limited.

The details/disclosure as required under Regulation 30 of the SEBI Listing Regulations read with Schedule II thereto and SEBI circular, are provided below:

Sr. No.	Particulars	Remarks
a)	Date of such binding agreement, if any, entered for sale of such unit/division, if any.	Not applicable

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Corporate ID No.: L17120MH1897PLC000163





b)	Amount & percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year	The Company's Birla Century Unit accounted total revenue of Rs. 966 crores for the year ended March 31, 2023 (representing 19.89% contribution to the Company's total revenue or income for the financial year ended March 31, 2023), whereas it contributed Rs. 89 crores loss (before tax) to the Company during the same period. Its net worth is Rs. 328 crores for the year ended 31 st March, 2023 (representing 7.83% to the Company's total net worth for the financial year ended March 31, 2023).
c)	Date of closure or estimated time of closure	As stated above, at the meeting of the Board of Directors held on 22 nd March, 2024, the Board has approved the discontinuation of operations at this unit. However, minor manufacturing operations and other allied activities for supplying Yarn to Birla Advanced Knits Pvt. Ltd. a Joint Venture between the Company and Grasim Industries Ltd. will continue.
d)	Reason for closure	In view of the unsatisfactory performance of the Unit with continued operational losses despite attempts to turn it around and considering the adverse conditions and non-availability of viable orders covering even the cost, the operations of the process house after completing the orders in hand is being discontinued.

The meeting commenced at 11:30 A.M. IST and concluded at 01:30pmIST.

This is for your information and record.

Thanking you,

Yours truly,

For **CENTURY TEXTILES AND INDUSTRIES LIMITED**

ATUL K. KEDIA

Sr. Vice President (Legal) & Company Secretary

