

Gujarat Lease Financing Limited

(CIN - L65990GJ1983 PLC006345)

GLFL

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{Through Listing Portal}

Date: 7th August, 2019

To, Corporate Relationship Department BSE Limited 14 th Floor, P. J. Towers, Dalal Street, Fort, Mumbai - 400001	To, Listing Department National Stock Exchange of India Limited "Exchange Plaza", C - 1, Block G Bandra-Kurla Complex, Bandra (East), Mumbai - 400051
SCRIP CODE: 500174	SCRIP SYMBOL: GLFL

Dear Sir/Madam,

Sub: Outcome of the Board Meeting dated 7th August, 2019

Re: Disclosure pursuant to Regulation 30 read with Schedule III and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In terms of Listing Regulations, we wish to inform you that the Board at its meeting held today has approved / considered the following:

1. Statement of Unaudited Financial Results for the first quarter ended on 30th June, 2019 along with Limited Review Report of the Statutory Auditors thereon as attached herewith.

The aforesaid financial results shall be available on the website of the stock exchanges where equity shares of the Company are listed i.e. www.nseindia.com and www.bseindia.com and on company's website www.gujaratleasefinancing.co.in

2. Resignation of Shri Yogesh K. Vyas as Non-Executive Non-Independent Director of the Company has been accepted with effect from 07th August, 2019 due to retirement from the services of Gujarat Industrial Investment Corporation Ltd. He also ceased to be the member of Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee of the Board with effect from 07th August, 2019.
3. On recommendation of the Nomination and Remuneration Committee, the Board of Directors has appointed Shri Prakash J. Parikh (DIN : 08352876) as an Additional Director (Non-Executive Director) with effect from 07th August, 2019 in place of Shri Yogesh K. Vyas to hold office upto the date of 37th Annual General Meeting of the members of the Company. The Board has also appointed Shri Prakash J. Parikh as Member of Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee of the Board with effect from 07th August, 2019.



ANNEXURE_A

Disclosure for changes in Director (Resignation and Appointment)

Particulars	Shri Yogesh K. Vyas	Shri Prakash J. Parikh
Reason for Change	Resignation	Appointment
Date of appointment/cessation(as applicable) & term of appointment	7 th August, 2019	Appointed as an Additional Director (Non- Executive Non-Independent Director) of the Company w.e.f. 7 th August, 2019 to hold office upto the date of 37 th Annual General Meeting of the Company.
Brief Profile	N.A.	<p>Shri Prakash J. Parikh aged 59 years is holding B.Com degree. He has about 35 years of rich experience in the following positions/with G.I.I.C. Ltd. :</p> <ul style="list-style-type: none"> • Holding position of Chief Financial Officer(C.F.O.) of G.I.I.C. Ltd., with rich experience of 25 years in the field of Accounts and Audit. • 10 years experience as Zonal Manger of G.I.I.C. Limited handling cases pertaining to Zonal Office Baroda, Surat and Ahmedabad (consists legal cases and cases related to BIFR, Section 29 of SFC Act & SARFASI Act and Official Liquidator. • Additional charge of Principal Officer of Government of Gujarat and RBI of G.I.I.C. Ltd. • Secretary-Trustee of G.I.I.C. Ltd. EPF Trust since 10 years. <p>At present he is Chief Financial Officer of Gujarat Industrial Investment Corporation Limited since 2016.</p> <p>He is also Director of Gujarat Trans Receivers Limited and Gujarat Poly Electronics Limited.</p>
Disclosure of relationships between directors	N.A.	Shri Prakash J. Parikh is not related to any of the Directors of the Company.



Pursuant to BSE Circular bearing No. LIST/COMP/14/2018-19 dated 20th June, 2018, we confirm that Shri Prakash J. Parikh is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

Further information as per Regulation 30 of the Listing Regulations for change in Directors / Brief profile of Director appointed is enclosed herewith as Annexure –A.

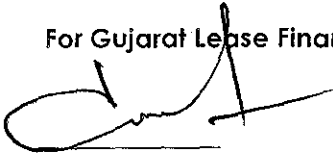
The Board Meeting commenced at 11:30 am and concluded at ~~13:00~~ pm.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Gujarat Lease Financing Limited



**Harnish Patel
Director- in-charge
(DIN: 00114198)**



Encl.: As Above