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February 4, 2022

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.  
**Scrip Code: 532513**

**National Stock Exchange of India Limited,**  
Exchange plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051.  
**Scrip Code: TVSELECT**

**Subject: Compliance under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam,

We refer to our earlier disclosures dated December 10, 2020, January 27, 2021 and January 30, 2021 regarding the memorandum of family arrangement dated December 10, 2020 executed between various members of the TVS family (“MFA”) and the family arrangement. We further refer to our disclosures dated February 11, 2021 regarding filing of composite scheme of amalgamation and arrangement involving, inter alia, T.V. Sundram Iyengar & Sons Private Limited, Sundaram Industries Private Limited, Southern Roadways Private Limited, TVS Investments Private Limited and Geeyes Family Holdings Private Limited (“GFHPL”) (“Scheme”) with the Honorable National Company Law Tribunal, Chennai Bench (“NCLT”), disclosures dated December 10, 2021 regarding the receipt of the order approving the Scheme from the Honorable NCLT and letter dated January 6, 2022 regarding Scheme becoming effective on January 6, 2022.

Please find enclosed a letter dated February 4, 2022, received from Mr. Gopal Srinivasan with a further update on the matter.

Please note that the Company is not a party to the MFA nor is it directly involved in the family arrangement or the composite scheme.

This may kindly be treated as an update on material developments concerning the earlier disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge receipt.

Sincerely  
For TVS Electronics Limited

K Santosh  
Company Secretary

**TVS Electronics Limited**

"Arihant E-Park", No.117/1, 8th & 9th Floor, L.B.Road, Adyar, Chennai - 600 020. Tel.: + 91-44-4200 5200

Registered office : No.249A, Ambujammal Street, Off TTK Road, Alwarpet, Chennai - 600 018.

Corporate Identity Number : L30007TN1995PLC032941

E-mail id : webmaster@tvs-e.in Website: www.tvs-e.in

February 4, 2022

To  
The Company Secretary  
TVS Electronics Limited  
249-A, Ambujammal Street, Off TTK Road Alwarpet Chennai 600018

Dear Sir,

I refer to my earlier letters dated December 10, 2020, January 27, 2021 and January 30, 2021 regarding the memorandum of family arrangement dated December 10, 2020 executed between various members of the TVS family and the family arrangement. I also refer to my earlier letter dated February 11, 2021 regarding filing of composite scheme of amalgamation and arrangement involving, *inter alia*, T.V. Sundram Iyengar & Sons Private Limited (“TVSS”), Sundaram Industries Private Limited (“SIPL”), Southern Roadways Private Limited (“SRPL”), TVS Investments Private Limited (“TVSI”) and Geeyes Family Holdings Private Limited (“GFHPL”) (“Scheme”) with the Honorable National Company Law Tribunal, Chennai Bench (“NCLT”), letter dated December 10, 2021 regarding the receipt of the order approving the Scheme from the Honorable NCLT and letter dated January 6, 2022 regarding Scheme becoming effective on January 6, 2022 (“Effective Date”).

As stated in the letter dated January 6, 2022, the Second Appointed Date under the Scheme (being February 4, 2022) is today. In terms of the Scheme, TVSI will be amalgamated into GFHPL as a going concern, and GFHPL shall stand renamed as TVS Investments Private Limited. Therefore, 59.84% shareholding in the Company has been vested in/ transferred to GFHPL (which shall stand renamed as TVS Investments Private Limited as per the Scheme).

Further, as a part of the TVS family arrangement, the members of the TVS family had entered into a mutual non-compete agreement (“NCA”), pursuant to which the family groups forming part of the TVS family would not commence new businesses that compete with the businesses of the other family groups on the terms and conditions contained therein. GFHPL (which shall stand renamed as TVS Investments Private Limited as per the Scheme) pursuant to its board meeting held on 4<sup>th</sup> February 2022, executed a Deed of Adherence to the aforesaid NCA.

This information is being provided to your good office for wider dissemination to stakeholders in the Company.

Sincerely



Gopal Srinivasan

*Copy to:*

T V Sundram Iyengar & Sons Private Limited,  
'TVS Building',  
7-B, West Veli Street,  
Madurai - 625 001, India.