



Date: 18 July 2023

To
Secretary
Listing Department

To
Secretary
Listing Department

BSE Limited

Department of Corporate Services Phiroze
Jeejeebhoy Towers Dalal Street, Mumbai – 400 001
Scrip Code : 540902
ISIN : INE371P01015

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400 050
Scrip Code : AMBER
ISIN : INE371P01015

Dear Sir/Ma'am,

Subject: Newspaper Advertisement titled “33rd Annual General Meeting to be held through Video Conferencing / Other Audio Visual Means (“VC”) facility

Please find enclosed herewith copies of newspaper advertisements published in the following newspapers on 18th July 2023 inter-alia, intimating that 33rd Annual General Meeting of the Company will be held on Wednesday, 9 August 2023 through VC facility.

- i) Business Standard (English)
- ii) Business Standard (Hindi)
- iii) Charhdikala (Punjabi)

We request you to take the aforesaid on record and oblige.

This will also be hosted on the Company's website, at www.ambergrouppindia.com

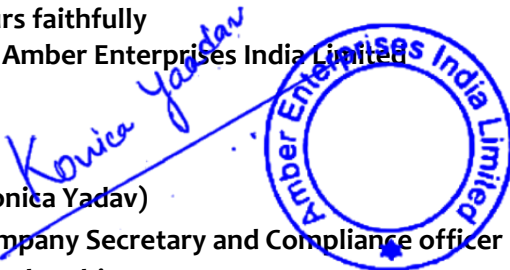
Thanking You,
Yours faithfully

For Amber Enterprises India Limited

(Konica Yadav)

Company Secretary and Compliance officer

Membership No. : A30322



Amber Enterprises India Limited

Corp. Address:
Universal Trade Tower, 1st Floor, Sector 49, Gurgaon-1 22018
Tel.: +91 124 3923000 | Fax: +91 124 3923016,17

Regd. Office:
C-1, Phase II, Focal Point, RajpuraTown-140401, Punjab
Tel.: +91 1762 232126, 232646 | Fax: +91 1762 232127

Untimely showers to spoil consumer durables party

Results of sector firms to disappoint despite some green shoots: Brokerages

SHARLEEN D'SOUZA
Mumbai, 17 July

Unseasonal rains watered down the performance of consumer durables companies as temperatures cooled, impacting the sales of refrigerators and air conditioners (ACs) in the April-June quarter of the 2023-24 financial year (Q1FY24).

Centrum says in its report on the sector that the trade channel indicates a 25-30 per cent year-on-year (YoY) decline in sales of refrigerators and ACs in April and May due to restricted buying.

"While some green shoots in demand were visible in June, overall growth for the quarter is likely to remain at a negative 10-12 per cent," observes the brokerage.

The brokerage also says that demand remains impacted in semi-urban areas due to inflationary pressure on consumer spending, leading to lower footfall across stores.

"Pricing pressure remains intense, especially in the mass and economy segments, as entry-level brands aim at grabbing market share through aggressive pricing, while premium brands have also forayed into the mass category through tactical price reduction," it says.

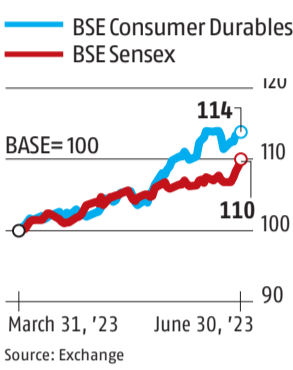
Axis Capital says in its report that premium products outperform the economy. It also says, "Cables, switchgear, and business-to-business lighting are likely to be relatively better this quarter for the companies we cover."

It expects Voltas to deliver 11 per cent YoY revenue growth, led by 65 per cent growth in electromechanical projects and services due to a

MIXED BAG (sales in ₹ cr)						
Company	Net sales		Ebitda		PAT**	
	Q1FY24E	QoQ	YoY	Q1FY24E	QoQ	YoY
Havells India	4,724	-2.8	11.3	478	-9.2	32.3
Dixon Technologies India	3,260	6.3	14.2	150	-4.1	49.7
Voltas	3,018	-2.8	10.1	253	15.8	44.3
BlueStar	2,219	15.4	12.6	151	-16.0	22.1
Whirlpool of India	2,164	29.4	4.0	138	30.3	4.4
Crompton Greaves Consumer Electricals	1,878	4.8	0.8	224	6.0	1.9
Bajaj Electricals	1,306	-11.4	6.2	82	-3.8	10.1
Johnson Controls-Hitachi AC	788	4.4	-2.2	33	43	144
Orient Electric	639	-2.9	2.8	49	4.7	27.2
Symphony	288	-6.5	-12.5	34	47.0	-0.5

Ebitda: Earnings before interest, taxes, depreciation and amortisation; PAT: Profit after tax; E: Estimates
Compiled by BS Research Bureau Source: Bloomberg

UP & AWAY



Source: Exchange

favourable base. The brokerage also expects Crompton Greaves to report 10 per cent YoY revenue growth, led by 10 per cent growth in electrical consumer durables, led by market-share gains in fans and pumps, and 8 per cent growth in lighting. The brokerage also says it will look out for commentary from companies in the sector on demand trends, competitive intensity, and margin

expectations. Nirmal Bang highlights in its preview of the sector that it expects a moderate top-line growth of 11.8 per cent YoY due to lower offtake of refrigerators and ACs, fans, and air coolers in consumer durables and a moderate top-line growth of 10.1 per cent YoY in consumer electronics.

"Healthy growth in wires and cables is expected to be offset by tepid growth in consumer lighting and other business-to-consumer electrical products," says the brokerage.

On margin expansion in the sector, Nirmal Bang states in its report, "Consumer durables and consumer electricals are expected to post 20-basis points (bp) YoY/30-bp YoY margin expansion. While the consumer durables portfolio is expected to witness operating leverage, the same will be offset by easing raw material costs, the

benefit of backward integration, and a higher contribution from premium products."

The brokerage also expects the revenues of a few companies to get a leg-up on YoY basis as they opt for the government's production-linked incentive (PLI) scheme.

Higher backward integration (on the back of PLI schemes) and the expansion of the premium product portfolio are expected to enhance operating margins. Benefits from falling commodity prices are expected to be offset by a sharper depreciation in the rupee/dollar, it says.

It also says, "A significant boost in government capital expenditure allowance in the FY24 Union Budget, as well as a pick-up in the domestic real estate sector, is expected to boost demand for ancillaries such as cables, wires, lighting, switches, switchgear, etc."



RESULTS PREVIEW

Moonlighting income: Taxman knows about it, disclose correctly

Maintain records of extra income accurately, failure to report can lead to legal issues, penalty

BINDISHA SARANG

An increasing number of professionals, especially in the information technology (IT) sector, nowadays take to moonlighting to supplement the salary from their full-time jobs with extra income from freelancing, consulting or a part-time job.

Those who take this road must understand the tax laws associated with moonlighting income, report their extra earnings accurately, and choose the appropriate form when filing their income-tax return (ITR). They must also evaluate whether they would benefit from opting for the presumptive tax scheme (PTS).

Says Ankit Rajgarhia, principal associate at Karanjawala and Co Advocates: "Moonlighting refers to the act of working on a second job or engaging in additional employment, beyond one's regular or primary job. Often, IT professionals undertake freelance projects, consulting gigs, or part-time jobs alongside their full-time employment. They must bear in mind that income earned through moonlighting is taxable."

Taxation of moonlighting income

The Income-Tax (I-T) Act doesn't have any specific provisions for moonlighting. How the extra income is taxed depends on whether it comes in the form of salary, professional fee, or business income.

Says Tabrez Malawat, partner, The Guild, "If the moonlighting income is an additional salary, it is taxed under the head 'Salary'. The tax rate that applies is based on the relevant slab rates. However, if the moonlighting income is derived from freelance work or professional services, it falls under 'Profits and gains

SELECT CORRECT ITR FORM TO REPORT INCOME FROM SIDE HUSTLE

FORM ITR-1 OR SAHAJ: Suitable for resident individuals with total income up to ₹50 lakh, salary from multiple employers, income from a single house property, income from other income sources, and agricultural income up to ₹5,000

FORM ITR-2: For those with capital gains, income exceeding ₹50 lakh, income from more than one house property, directorship in a company, equity shares in an unlisted company, foreign income, resident but not ordinarily resident or non-resident, having loss brought forward, or loss that needs to be carried forward

FORM ITR-3 OR ITR-4: Appropriate for moonlighting income from freelance work or professional services. No income from capital gains, use ITR-3. Have income from capital gains, use ITR-4

Source: The Guild

from business or profession.' This income, is subject to the tax applicable to business or professional

income. Appropriate deductions can also be availed of on such income. The choice of ITR form also depends on the nature of income. Says Soayib Qureshi, partner, PSL Advocates & Solicitors, "To include such income in the ITR, the additional income must be shown in ITR-1 if it is a salary, ITR-3 if it is income from a contractual relationship, and ITR-4 if the person avails of PTS for income from business or profession."

Adopt a presumptive tax scheme? PTS simplifies the calculation and declaration of income for certain professionals, small business owners,

and freelancers. "Under this scheme, the income is assumed to be a specific percentage of the total turnover or gross receipts," says Nikhil Varma, managing partner, MVAC Advocates & Consultants.

Varma adds that PTS can benefit people with moonlighting income by freeing them from the burden of maintaining extensive books of accounts. Says Adithya Reddy, international tax advisor: "If a moonlighting individual's income comes from professions specified in Section 44ADA, PTS allows the individual to be taxed only on 50 per cent of her professional fees."

Qureshi adds that showing additional income as business or professional income comes with the advantage that expenses incurred in executing the second job can be claimed as a deduction.

Maintain records of payments received

Maintain all the relevant records of income earned through moonlighting, including invoices, receipts, and payment details, so that you are able to report your income accurately. Failure to disclose any income can lead to penalties and legal issues.

Says Rajgarhia: "Familiarise yourself with the deductions and exemptions available under the tax laws, which can help lower your overall tax liability. Consult a tax professional to ensure you claim all of them."

If the moonlighting income was in the form of a salary from two employers, obtain Form 16 from both. Says Malawat, "Use these Form 16 certificates to file your ITR. Also, obtain Tax Deducted at Source (TDS) certificates from the employer(s) who have deducted TDS on the moonlighting income. Report it in the appropriate ITR form."

The I-T Department is aware of the TDS from your side hustle. Says Reddy, "The taxpayer should closely monitor Form 26AS, which encompasses the TDS on all of their income."

Any discrepancy between the TDS on all their income sources and the ITR could prompt the tax department to issue a notice.

TENDER CARE — Advertorial

BANK OF BARODA LAUNCHES SPECIALIZED MSME LOUNGE

Bank of Baroda launches specialized MSME lounge at Cannaught Circus and Vikas Marg Branch at New Delhi. These Branches were inaugurated by Shri Ajay K Khurana, Executive Director, Bank of Baroda. During his address Shri Khurana ji emphasized on easy and convenient services to the customers through these Specialized MSME lounges. With this initiative the journey of MSME customers will be exclusive and hassle free.

Shri Rakesh Sharma, Zonal Head, New Delhi Zone, Shri Nishant Kumar, Regional Head, South Delhi Region and Smt Nidhi Kumar, Regional Head, East Delhi Region and other executives of the Bank were also present during the occasion.



SBI LADIES CLUB SUPPORTS SENIOR CITIZEN HOME WITH ESSENTIAL DONATIONS

SBI Ladies Club, led by President Smt. Priti Jaiswal, joined hands with its members to extend a helping hand to the residents of the Senior Citizen Home in Chandigarh. Recognizing the daily needs of the elderly inhabitants, the club donated clothes, ration items, fans, gas stoves, and fruits to fulfill their essential requirements.

The SBI Ladies Club felt privileged and deeply honored to contribute to the welfare of senior citizen orphans through this humble initiative. With a strong commitment to support social responsibility, the club strives to make a positive impact on society. Managed by the Chandigarh Administration, the Senior Citizen Home is a revered institution that currently provides shelter to 38 elderly individuals. The facility maintains high standards of care, thanks to the dedicated team led by Manager Shri Dinesh Dixit. The SBI Ladies Club commends their efforts in ensuring the well-being and comfort of the senior citizens under their supervision. The SBI Ladies Club expresses its heartfelt gratitude to all its members who generously donated towards this noble cause. Their compassion and support have helped bring smiles to the faces of the senior citizens, making a significant difference in their lives.



SHANKAR PRASAD PENUKONDA POSTED AS GENERAL MANAGER IN CHANDIGARH CIRLCE

Sh. Shankar Prasad Penukonda has joined as General Manager, Network-I, State Bank of India, Local Head Office Chandigarh. Shri Shankar Prasad Penukonda started his career with SBI in September 1995. In his illustrious career of more than 27 years, he has served the Bank at several locations across India and held important assignments in various fields like Retail Banking, International Banking etc. Previous to this assignment, Sh. Shankar Prasad Penukonda was handling the role profile of General Manager, Customer Service at State Bank of India, Corporate Center, Mumbai. He will be leading the operations of Network-I of Chandigarh Circle covering the State of Punjab.



Baroda Global Shared Services Ltd.
(A wholly owned subsidiary of Bank of Baroda)
CIN No. U74999MH2017GOI292430

Regd. Office - 5th Floor, Baroda Sun Tower, C-34, G Block, Bandra Kurla Complex, Bandra (E), Mumbai 400 051

RFP for "Appointment of Insurance company for renewal of Group Term Life Insurance (GTL)" for BGSSL Employees.

Baroda Global Shared Services Ltd., (BGSSL), 27th Floor, GIFT One Tower, GIFT City, Gandhinagar-382355 invites Tenders for Appointment of Insurance company for Renewal of Group Term Life Insurance (GTL) for BGSSL employees. Details of Tender form are available under 'Tender Section' on BGSSL website: www.bgssl.in

"Addendum" if any, shall be issued on the BGSSL website only and bidder should refer the same before final submission of the tender.

Last Date of submission of above tender is 7th August 2023, Up to 15.00hrs IST.

Place: Gandhinagar Head - HR Department
Date: 18.07.2023 BGSSL, GIFT City, Gandhinagar
BGSSL/RFP/HR/2023-24/04

amber

AMBER ENTERPRISES INDIA LIMITED

Registered Office: C-1, Phase - II, Focal Point, Rajpura Town - 140 401, Punjab
Corporate Office: Universal Trade Tower, 1st Floor, Sector -49, Sohna Road, Gurugram - 122 018, Haryana

E-mail: info@ambergroupindia.com; Website: www.ambergroupindia.com
Tel: +91 124 3923000; Fax: +91 124 3923016, 17, CIN: L28910PB1990PLC010265

NOTICE FOR HOLDING 33rd ANNUAL GENERAL MEETING OF AMBER ENTERPRISES INDIA LIMITED TO BE HELD THROUGH VIDEO CONFERENCE/ OTHER AUDIO VISUAL MEANS ("VC")

The 33rd Annual General Meeting ("AGM") of the members of Amber Enterprises India Limited (the "Company") will be held on Wednesday, 9 August 2023, at 2.30 P.M. (IST) through Video Conferencing/Other Audio Visual Mode ("VC"/OAVM) in compliance with all the applicable provisions of the Companies Act, 2013 (the "Act") and the Rules made thereunder, the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") read with General Circular No. 10/2022 dated 28 December 2022, General Circular No. 02/2022 dated 5 May 2022, General Circular No. 02/2021 dated 13 January 2021, General Circular No. 20/2020 dated 5 May 2020, General Circular No. 14/2020 dated 8 April 2020 and General Circular No. 17/2020 dated 13 April 2020 and other applicable Circulars ("MCA Circulars") issued by the Ministry of Corporate Affairs ("MCA") and Circular No. SEBI/HO/CFD/POD-2/PI/CIR/2023/4 dated 5 January 2023 issued by Securities Exchange of Board of India ("SEBI") (Collectively referred to as "Circulars") to transact the business as set-out in the Notice calling the AGM. Members will be able to attend the AGM through VC/OAVM. Members participating through the VC/OAVM facility shall only be reckoned for the purpose of quorum under Section 103 of the Act.

In compliance with the Act, SEBI Listing Regulations and the circulars, the Annual Report and Notice of AGM will be sent to all the members of the Company, on Tuesday, 18 July 2023, whose e-mail addresses are registered with the Company / Depositories for receiving the communications on email.

The Annual Report and Notice of AGM will also be available on the website of the Company at www.ambergroupindia.com and on the websites of the stock exchange at www.bseindia.com and www.nseindia.com respectively and on the website of the KFin Technologies Limited at https://evoting.kfintech.com.

The remote e-voting as well as e-voting at the AGM on the proposals contained in the Notice of the AGM will be conducted on the e-voting system to be provided by the Company. The details of the e-voting system and process of e-voting will be specified in the Notice of the AGM. The members who are holding shares in physical form or who have not registered their email ID, can access the details of e-voting system and process as mentioned in the Notice of the AGM and vote on the e-voting system after obtaining the credentials for the purpose of e-voting by writing to evoting@kfintech.com. The credentials will be provided to the members after verification of all details.

NOTICE is also hereby given that pursuant to Section 91 of the Act and Regulation 42 of the SEBI Listing Regulations the Register of Members of the Company will remain closed from the 31 July 2023 to the 9 August 2023 (both days inclusive) for the purpose of AGM.

By Order of the Board
For Amber Enterprises India Limited
Sd/-
Konica Yadav
Company Secretary and Compliance Officer

Place: Gurugram
Date: 17 July 2023

Indian Overseas Bank
INFORMATION TECHNOLOGY DEPARTMENT
Central Office: 763, Anna Salai, Chennai-600002

Indian Overseas Bank (IOB) invites bids for the following:
GOVERNMENT E-MARKET PORTAL- MANAGEMENT AND MAINTENANCE OF MICROSOFT SUITE OF PRODUCTS AND ASSOCIATED SERVICES

BID NO: GEM/2023/B/3696916 DATED: 15.07.2023
Earlier GEM Bid No: GEM/2023/B/3164933 dated 12.04.2023 has been cancelled.

The Above GEM Tender document is also available and can be downloaded from the following websites
www.iob.in & www.gem.gov.in

For Tender details and future amendments, if any, keep referring to the following website
www.gem.gov.in

safari

SAFARI INDUSTRIES (INDIA) LIMITED
CIN: L25200MH1980PLC022812

Registered office: 302-303, A Wing, The Qube, CTS No. 1498, A/2, Marol, Andheri (East), Mumbai 400 089; (T): 91-22-40381888 (F): 022- 40381850; (E): investor@safari.in (W): www.safaribags.com

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the 43rd Annual General Meeting ("AGM") of the Members of Safari Industries (India) Limited ("Company") will be held on **Wednesday, 9th day of August, 2023 at 2:30 pm (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")** to transact the businesses as set out in Notice of the AGM.

Pursuant to Ministry of Corporate Affairs (MCA) Circular No. 14/2020 dated 8th April 2020, Circular No. 17/2020 dated 13th April 2020, Circular No. 20/2020 dated 5th May 2020 and Circular No. 10/2022 dated 28th December 2022 (collectively referred to as "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CMD1/CIRP/2020/79 dated 12th May 2020 read with SEBI/HO/CFD/POD-2/PI/CIR/2023/4 dated 5th January 2023 issued by the Securities and Exchange Board of India ("SEBI Circulars") permitted the holding of an AGM through VC / OAVM, without the physical presence of the Members at a common venue.

The electronic copies of Annual Report for FY 2022-23 and Notice of 43rd AGM ("Notice") have been sent on 17th July 2023 to all the Members, whose email IDs are registered with the Company/RTA/Depository Participant(s).

The Annual Report for FY 2022-23 and Notice of 43rd AGM of the Company is available and can be downloaded from the Company's website www.safaribags.com, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of NSDL at www.evoting.nsdl.com.

Members holding shares either in physical form or in dematerialized form, as on cut-off date i.e. Wednesday, 2nd August 2023 may cast their vote electronically on the businesses as set out in the Notice through electronic voting system of NSDL ("remote e-Voting"). All the Members are hereby informed that:

- The businesses as set out in the Notice, may be transacted through remote e-Voting or e-voting system at AGM;
- The remote e-Voting shall commence on Sunday, 6th August 2023 (9:00 am IST) and ends on Tuesday, 8th August 2023 (5:00 pm IST);
- Any person who acquires shares of the Company and becomes Member of the Company after dispatch of Notice and holding shares as of cut-off date i.e. Wednesday, 2nd August 2023 may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if he/she is already registered with NSDL for remote e-Voting then he/she can use his/her existing User ID and password for casting the vote.
- Members may note that: a) the remote e-Voting module shall be disabled by NSDL after 5:00 pm on Tuesday, 8th August 2023 and once vote on a resolution is cast by Member, the Member shall not be allowed to change it subsequently; b) the facility for e-voting electronically will be made available during the AGM; c) the Members who have cast their vote by remote e-Voting prior to the AGM may also attend AGM but shall not be entitled to cast their vote again and d) a person whose name is recorded in Register of Members or in the Register of Beneficial Owners maintained by depositories as on cut-off date only shall be entitled to avail the facility of remote e-Voting or e-voting at the AGM.
- The detailed procedure and instructions for remote e-Voting and e-voting during AGM are given in the Notice.
- In case of queries related to remote e-Voting/ e-voting during AGM/ conduct of AGM through VC/OAVM, Members may refer to Frequently Asked Questions ("FAQs") and e-voting user manual for shareholders available at the downloads section of www.evoting.nsdl.com or contact Mr. Anubhav Saxena, Deputy Manager, NSDL, 4th Floor, A Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400013; Email: evoting@nsdl.co.in; Telephone No. 022 48867000/022 24997000 or write to the Company at investor@safari.in.
- Members holding shares in physical form are requested to register/update their e-mail address and bank details with Adroit Corporate Services Private Limited, Registrar and Transfer Agent of the Company and Members holding shares in the dematerialized form are requested to register/update the e-mail address and bank details with their concerned Depository Participant. Additionally, Members may intimate the e-mail address along with their respected Client ID and DP ID/Folio No. by letter/e-mail to the Company on investor@safari.in.

BY ORDER OF THE BOARD OF DIRECTORS
For SAFARI INDUSTRIES (INDIA) LIMITED
Sd/-
RAMEEZ SHAIKH
Company Secretary

Date : 17th July 2023
Place : Mumbai

