

March 14, 2024

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G-Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051 Trading Symbol: NETWORK18	BSE Limited P J Towers, Dalal Street, Mumbai – 400 001 SCRIP CODE: 532798
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Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

We would like to inform that Digital18 Media Limited ('Digital18') has ceased to be a wholly owned subsidiary of the Company w.e.f. March 14, 2024 consequent to transfer of Company's holding (comprising 10,000 equity shares of Rs. 10/- each) in Digital18, to Viacom 18 Media Private Limited ('Viacom18'), a material subsidiary of the Company. Digital18 continues to be an indirect subsidiary of the Company. Digital18 was incorporated in the year 2020 with a paid-up share capital of Rupees one lakh and has not commenced any operation since its incorporation.

The aforesaid transfer to Viacom18 is a related party transaction. The consideration for the same was Rupees one lakh and was at arms' length basis.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For **Network18 Media & Investments Limited**

Ratnesh Rukhariyar
Group Company Secretary

Network18 Media & Investments Limited

(CIN - L65910MH1996PLC280969)

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