

16 August 2023

BSE Limited
The Manager
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.
BSE Scrip Code: 500243

National Stock Exchange of India Limited
The Manager
Listing Department
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.
NSE Scrip Code: KIRLOSIND

Sir / Madam,

Subject: Updates of material subsidiary

We wish to inform you that Kirloskar Ferrous Industries Limited (KFIL), a listed material subsidiary of the Company, has intimated to the stock exchange, where the shares of KFIL are listed, vide letter no. 2943/23 dated 14 August 2023 and in continuation of earlier communication of KFIL letter no. 2882/23 dated 11 April 2023, pursuant to Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Resolution Professional has issued the Letter of Intent to KFIL stating inter-alia that:

- the Members of the Committee of Creditors have approved the Resolution Plan submitted by KFIL; and
- the Resolution Professional is taking steps for submission of the Resolution Plan before the Hon'ble Adjudicating Authority upon fulfillment of terms specified in the Letter of Intent.

A copy of the intimation submitted by KFIL is enclosed for your ready reference.

You are requested to take the same on record.

Thanking you.

For Kirloskar Industries Limited

Ashwini Mali
Company Secretary &
Compliance Officer

Encl.: As above

Ref No. 2943/23

14 August 2023

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001
(Scrip Code : 500245)

Dear Sir / Madam,

Subject : Update in the matter of the Resolution Plan submitted for Oliver Engineering Private Limited ("Corporate Debtor")

Pursuant to Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of earlier communication vide letter No. 2882/23 dated 11 April 2023; this is to inform that the Resolution Professional has issued the Letter of Intent to Kirloskar Ferrous Industries Limited ('Company') stating inter-alia that :

- the Members of the Committee of Creditors have approved the Resolution Plan submitted by the Company and
- the Resolution Professional is taking steps for submission of the Resolution Plan before the Hon'ble Adjudicating Authority upon fulfillment of terms specified in the Letter of Intent.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

**MAYURESH
VINAYAK
GHARPURE**

Digitally signed by
MAYURESH VINAYAK
GHARPURE
Date: 2023.08.14 19:48:39
+05'30'

Mayuresh Gharpure
Company Secretary