



January 27, 2022

The Secretary
BSE Limited
P.J. Towers – 25th Floor
Dalal Street
Mumbai-400001

Scrip Code: 500830

The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Symbol: COLPAL
Series: EQ

Dear Sir(s)/Madam,

Re: Unaudited Financial Results for the quarter ended December 31, 2021 and Outcome of the Board Meeting

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at their meeting held today, has, inter alia:

1. Approved the Unaudited Financial Results for the quarter ended December 31, 2021. Please find enclosed herewith the following:
 - Unaudited Financial Results for the quarter ended December 31, 2021;
 - Company's Statement for the above financial results; and
 - Limited Review Report of the Auditors.
2. Noted the resignation of Mr. K. Randhir Singh as the Company Secretary and Compliance Officer of the Company who has decided to pursue his career opportunity outside of Colgate. He will continue to act as the Company Secretary and Compliance Officer until the closure of business hours on February 21, 2022. The Board further placed on record their appreciation for the valuable contribution made by Mr. K. Randhir Singh during his tenure as the Company Secretary and Compliance Officer of the Company.
3. Appointed Mr. Surender Sharma, Whole-time Director and Vice President-Legal, as the Company Secretary and Compliance Officer of the Company w.e.f. February 22, 2022.
4. Approved the revised Policy on determination of materiality of event or information of the Company.

Kindly take the above on record.

Thanking you,
Yours sincerely,
For **Colgate-Palmolive (India) Limited**

Ram Raghavan
Managing Director
Encl: a/a

Colgate-Palmolive (India) Limited
Registered Office : Colgate Research Centre, Main Street, Hiranandani Gardens, Powai, Mumbai 400 076
CIN : L24200MH1937PLC002700 Tel : +91 (22) 6709 5050

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(Rs. in Lakhs)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended	Year Ended
	December 31, 2021	September 30, 2021	December 31, 2020	December 31, 2021	December 31, 2020	March 31, 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income						
(a) Revenue from operations						
(i) Sales (Refer Note 1)	127,129	134,396	122,421	377,311	353,547	481,048
(ii) Other Operating Income	883	846	772	2,540	2,256	3,074
(b) Other Income	568	651	988	1,740	2,373	3,035
Total Income	128,580	135,893	124,181	381,591	358,176	487,157
2 Expenses						
(a) Cost of materials consumed	33,766	35,294	31,731	100,133	92,527	124,958
(b) Purchases of stock-in-trade	8,633	6,645	6,482	23,392	25,131	32,359
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	355	2,920	(960)	62	(4,206)	(2,380)
(d) Employee benefits expense	10,057	10,468	8,688	30,023	27,416	36,564
(e) Finance Cost	151	150	189	454	570	726
(f) Depreciation and Amortisation expense	4,392	4,489	4,556	13,350	13,705	18,250
(g) Other Expenses						
(i) Advertising	15,089	18,530	19,830	49,633	47,664	62,553
(ii) Others	22,057	21,309	20,361	62,954	58,483	79,105
Total Expenses	94,500	99,805	90,877	280,001	261,290	352,135
3 Profit Before Tax (1-2)	34,080	36,088	33,304	101,590	96,886	135,022
4 Tax expense (Refer Note 2)						
i) Current Tax	8,972	9,726	8,772	27,210	25,661	32,573
ii) Deferred Tax	(125)	(555)	(304)	(1,096)	(848)	(1,090)
5 Net Profit for the period/year (3-4)	25,233	26,917	24,836	75,476	72,073	103,539
6 Other Comprehensive Income (net of Tax)						
Items that will not be reclassified to Profit and Loss						
i) Re-measurement gains on defined benefit plans	-	-	-	-	-	434
ii) Tax adjustment on above	-	-	-	-	-	(109)
7 Total comprehensive income for the period/year (5+6)	25,233	26,917	24,836	75,476	72,073	103,864
8 Paid-up Equity Share Capital (Face value: Re 1/- per share)	2,720	2,720	2,720	2,720	2,720	2,720
9 Reserve excluding Revaluation Reserve						113,866
10 Basic and Diluted Earnings per share (of Re 1/- each) (not annualised)	9.28	9.90	9.13	27.75	26.50	38.07

Notes

1. Sales, net of GST, for the quarter ended and nine months ended December 31, 2021 increased by 3.8% and 6.7% respectively in comparison to the corresponding period of the previous year.
2. Tax expense for the year ended March 31, 2021 is net of prior year reversal of Rs. 3,149 Lakhs, whereas prior year reversals are 'Nil' for the quarter and nine months ended December 31, 2021 and December 31, 2020.
3. The Company has identified 'Personal Care (including Oral Care)' as its only primary reportable segment in accordance with the requirements of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
4. Previous period/year figures have been reclassified, as considered necessary, to conform with current period/year presentation, where applicable.
5. The Statutory Auditors have carried out a Limited Review of the Financial results for the quarter and nine months ended December 31, 2021 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 27, 2022.

The full text of Colgate releases is available in the Investors section of our website at www.colgatepalmolive.co.in and is also available on www.bseindia.com and www.nseindia.com.

Mumbai
January 27, 2022

COLGATE-PALMOLIVE (INDIA) LIMITED

RAM
RAGHAVAN

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**RAM RAGHAVAN
MANAGING DIRECTOR**



NEWS RELEASE

Mumbai, January 27, 2022

Announcement of Results for the Quarter & Nine Months Ended December 31, 2021 Colgate Q3 Net Sales up 4%

- *Q3 2021-22 Net Sales up 4%*
- *9M Net Sales up 7%*
- *Palmolive entry in the Face Cleansing Category*

Q3 2021-22: Colgate-Palmolive (India) Limited today reported Net Sales growth of 4% over the same quarter of previous year aggregating to Rs. 1,271 crore for the quarter ended December 31, 2021. Reported Net profit after tax for the quarter was Rs. 252 crore as against the Net Profit of Rs. 248 crore for the same quarter of the previous year.

9M 2021-22: Net Sales for the nine months ended December 31, 2021 was recorded at Rs. 3,773 crore, an increase of 7% over the same period of the previous year. Net profit for the period was reported as 755 crore against the previous period net profit of Rs. 721 crore.

Mr. Ram Raghavan, Managing Director at Colgate-Palmolive (India) Ltd, said, “Despite the macro challenges, our growth remains strong, consistent and driving the right balance between volume & revenue growth. Brand penetration strengthening reflects continued consumer trust in our brands.

We continue with our strong innovation pipeline with new initiatives launched this quarter. In oral care, we launch Colgate Gum Expert, an advanced toothpaste that has curcumin extracts taken from turmeric, which is known for its healing properties, and is specially formulated for your gum health. It's unique formula starts working from the very first brushing to give you relief from gum bleeding while reversing the early signs of gum infection.

We are also excited about our entry into the Face Cleansing category with our new Palmolive range of Face care products. The range features unique and innovative forms

such as face foams, masques & scrubs that have been created with a unique blend of premium natural ingredients and essential oils.

As we continue to advance and scale our social and sustainability initiatives, this quarter witnessed the launch of Colgate RecyClean - a first of its kind toothbrush with bristles that are plant derived and BPA free while the handle is made from 100% recycled plastic.

Additionally, we are pleased to announce our partnership with the NGO, Mission Smile, focused on performing cleft surgeries for children from low-income families across the country. This initiative further strengthens our purpose of making sure everyone has a future they can smile about.

ABOUT COLGATE-PALMOLIVE (INDIA) LTD: Colgate-Palmolive (India) Limited is India's leading provider of scientifically proven oral care products with multiple benefits at various price points. The range includes toothpastes, toothpowder, mouthwash, toothbrushes and dental gel under the 'Colgate' brand. The Company also provides personal care products with its range of shower gels and liquid hand washes under the "Palmolive" brand name. Colgate has been ranked as India's #1 Most Trusted Oral Care Brand for the ninth consecutive year, from 2011 to 2019, by The Economic Times - Brand Equity - Most Trusted Brands Survey, conducted by Nielsen. To know more about Colgate, please visit www.colgatepalmolive.co.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**Review Report to
The Board of Directors
Colgate-Palmolive (India) Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Colgate-Palmolive (India) Limited (the "Company") for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & C O L L P

Chartered Accountants

ICAI Firm registration number: 324982E/E300003

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SHREEPRAKASH MAHESHWARI
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Date: 2022.01.27 13:26:20 +05'30'

per Pritesh Maheshwari

Partner

Membership No.: 118746

UDIN: 22118746AAAAAK5394

Mumbai

January 27, 2022

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015:

Mr. Surender Sharma

Sl. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment of Mr. Surender Sharma as Company Secretary and Compliance Officer of the Company (Key Managerial Personnel) consequent to resignation of Mr. K. Randhir Singh as Company Secretary and Compliance Officer.
2	Date of appointment/ cessation (as applicable) & term of appointment;	February 22, 2022
3	Brief profile (in case of appointment);	<p>Mr. Surender Sharma is the Whole-time Director and Vice President – Legal, at Colgate-Palmolive (India) Limited (CPIL). Mr. Sharma leads the Legal and Secretarial function to ensure regulatory compliance and provides legal advice to the Leadership Team of Colgate-Palmolive India across functions and on matters relating to Corporate Affairs. Mr. Sharma joined CPIL in October, 2017 as the Associate Director – Legal, where he provided legal support to the Marketing, Customer Development and Supply Chain functions.</p> <p>Previously, Mr. Sharma worked with Marico Limited as the Head of Legal and Company Secretary. Prior to joining Marico, Mr. Sharma held leadership positions with reputed organizations like Heinz India, The Indian Hotels Company Ltd., Reckitt Benckiser and Maruti Suzuki, where he spent close to 20 years as in- house counsel and handled litigation management, contract management, corporate governance, and legal compliance.</p> <p>Mr. Sharma holds a Bachelor of Laws Degree from the University of Delhi and is a fellow member of the Institute of Company Secretaries of India (ICSI Membership No. F8913).</p>
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

COLGATE-PALMOLIVE (INDIA) LIMITED

**Policy on Determination of Materiality of
Event Or Information**

COLGATE-PALMOLIVE (INDIA) LIMITED

Policy on determination of Materiality of Event or Information

I. OBJECTIVE

This Policy is framed pursuant to Regulation 30(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The objective of the Policy is to determine the materiality of event or information of the Company and to make disclosures of such events or information to Stock Exchanges in timely manner to ensure good corporate governance.

II. EFFECTIVE DATE

This Policy is effective December 1, 2015

III. DEFINITIONS

“Act” shall mean the Companies Act, 2013 and the Rules framed thereunder, including any modifications, clarifications, circulars or re-enactment thereof.

“Board of Directors” means the Board of Directors of Colgate-Palmolive (India) Limited, as constituted from time to time.

“Company” means Colgate-Palmolive (India) Limited.

“Key Managerial Personnel” mean key managerial personnel as defined in sub section (51) of Section 2 of the Act;

“Listing Agreement” shall mean an agreement that is to be entered or entered into between a recognized stock exchange(s) where securities of the Company are listed and the Company pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

“Material Event” or “Material Information” shall mean such event or information as may be determined based on the guidelines provided in the Regulations or as may be determined in terms of Clause IV of the Policy. In the Policy, the words, “material” and “materiality” shall be construed accordingly.

“Policy” means this Policy providing guidelines for determining materiality of event or information and as may be amended from time to time.

“Regulations” mean Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any modifications, clarifications, circulars or re-enactment thereof.

Any other term not defined herein shall have the same meaning as defined in the Act, the Listing Agreement, Regulations or any other applicable law or regulation to the extent applicable to the Company.

IV. APPLICABILITY

This Policy is applicable to the following events or information:

- 1) Events or information specified in Annexure I shall be disclosed to the Stock Exchanges without any application of the guidelines for materiality as specified in sub-regulation (4) of regulation (30);
- 2) Events or information specified in Annexure II shall be disclosed to the Stock Exchanges based on application of the criteria for materiality as specified in Clause V of this Policy;
- 3) Any other event or information which is considered as being material in the opinion of the Board of Directors of the Company

V. GUIDELINES FOR DETERMINING MATERIALITY OF EVENT OR INFORMATION

In order to determine whether a particular event/information is material in nature as per Regulation 30(4) of the Regulations, the Company may consider the 'quantitative' and/or 'qualitative criteria(s) mentioned below:

(a) Quantitative:

- where the value involved or the impact exceeds 5% of the gross turnover or revenue or total income of the Company as per the last audited financial statements or exceeds 20% of the net worth of the Company as per the last audited financial statements; (the lower of the two thresholds shall be taken as the trigger);

(b) Qualitative:

- omission of events or information which is likely to :
 - result in a discontinuity or alteration of event or information already available publicly; or
 - result in significant market reaction if the said omission comes to light at a later date

The 'qualitative' test may always be applied to determine materiality, even in circumstances where the 'quantitative' tests thresholds are not met or the 'quantitative' test is otherwise not applicable.

Apart from the above mentioned criteria, any other event/information which is considered as being material in the opinion of the Board of Directors of the Company shall be promptly disclosed to the stock exchange(s).

VI. AUTHORITY TO THE KEY MANAGERIAL PERSONNEL

The Managing Director, the Whole-time Director & CFO and the Whole-time Director and Company Secretary & Compliance Officer shall jointly and severally have the authority to determine the materiality of any event or information and ensure disclosure of the same is made to the stock exchange(s).

Contact details:

Name	Mr. Ram Raghavan	Mr. M. S. Jacob	Mr. Surender Sharma
Title	Managing Director	Whole-time Director & CFO	Whole-time Director and Company Secretary & Compliance Officer
Address	Colgate Research Centre, Main Street, Hiranandani Gardens, Powai, Mumbai - 400 076. Phone: +91 022-67095050, Email id - investors_grievance@colpal.com		

Any transaction, event or information relating to the Company that might fall within the Scope, as specified in this policy, is required to be reported immediately by the employees of the Company to the Company Secretary & Compliance Officer of the Company. The Company should report any such transaction, event or information immediately and not later than 24 hours from happening of such transaction, event or information to the stock exchanges on which its securities are listed.

Further, any change in this Policy necessitated due to subsequent changes in the applicable provisions of any law/regulation shall be incorporated to give effect to such changes without any further act by the Board of Directors of the Company and the Company Secretary & Compliance Officer shall have the authority to amend the contents of the policy, whenever necessary, to bring them in line with any change(s) / amendment (s) in the provisions of the regulatory framework.

VII. SCOPE AND LIMITATION

In the event of any conflict between the provisions of this Policy and the Listing Agreement; Act; Regulations or any Statutory enactments; rules; the provisions of such Listing Agreement; Act or Regulations or any Statutory enactments, rules shall prevail over this Policy and the part (s) so repugnant shall be deemed to severed from the policy and the rest of the Policy shall remain in force.

VIII. DISPLAY OF THE POLICY

This Policy shall be hosted on the website of the Company and the address of such web link shall be provided in the Annual Report of the Company in terms of the requirements of applicable law/regulation.

As approved by the Board of Directors on January 27, 2022 and effective from February 22, 2022.

Annexure – I

As prescribed under Para - A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Events which shall be disclosed without any application of the guidelines for materiality as specified in Regulation 30:

1. Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation/ merger/ demerger/restructuring), or sale or disposal of any unit(s), division(s) or subsidiary of the listed entity or any other restructuring.

Explanation.- For the purpose of this sub-para, the word 'acquisition' shall mean,-

- (i) acquiring control, whether directly or indirectly; or,
 - (ii) acquiring or agreeing to acquire shares or voting rights in, a company, whether directly or indirectly, such that –
 - a. the listed entity holds shares or voting rights aggregating to five per cent or more of the shares or voting rights in the said company, or;
 - b. there has been a change in holding from the last disclosure made under sub-clause (a) of clause (ii) of the Explanation to this sub-para and such change exceeds two per cent of the total shareholding or voting rights in the said company.
2. Issuance or forfeiture of securities, split or consolidation of shares, buyback of securities, any restriction on transferability of securities or alteration in terms or structure of existing securities including forfeiture, reissue of forfeited securities, alteration of calls, redemption of securities etc.
 3. Revision in Rating(s).
 4. Outcome of Meetings of the board of directors: The listed entity shall disclose to the Exchange(s), within 30 minutes of the closure of the meeting, held to consider the following:
 - a. dividends and/or cash bonuses recommended or declared or the decision to pass any dividend and the date on which dividend shall be paid/dispatched;
 - b. any cancellation of dividend with reasons thereof;
 - c. the decision on buyback of securities;
 - d. the decision with respect to fund raising proposed to be undertaken
 - e. increase in capital by issue of bonus shares through capitalization including the date on which such bonus shares shall be credited/dispatched;
 - f. reissue of forfeited shares or securities, or the issue of shares or securities held in reserve for future issue or the creation in any form or manner of new shares or securities or any other rights, privileges or benefits to subscribe to;
 - g. short particulars of any other alterations of capital, including calls;
 - h. financial results;
 - i. decision on voluntary delisting by the listed entity from stock exchange(s).
 5. Agreements (viz. shareholder agreement(s), joint venture agreement(s), family settlement agreement(s) (to the extent that it impacts management and control of the listed entity), agreement(s)/treaty(ies)/contract(s) with media companies) which are binding and not in normal course of business, revision(s) or amendment(s) and termination(s) thereof.
 6. Fraud/defaults by promoter or key managerial personnel or by listed entity or arrest of key managerial personnel or promoter.
 7. Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Auditor and Compliance Officer.

7A. In case of resignation of the auditor of the listed entity, detailed reasons for resignation of auditor, as given by the said auditor, shall be disclosed by the listed entities to the stock exchanges as soon as possible but not later than twenty four hours of receipt of such reasons from the auditor.

7B. Resignation of auditor including reasons for resignation: In case of resignation of an independent director of the listed entity, within seven days from the date of resignation, the following disclosures shall be made to the stock exchanges by the listed entities:

i. Detailed reasons for the resignation of independent directors as given by the said director shall be disclosed by the listed entities to the stock exchanges.

ii. The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.

iii. The confirmation as provided by the independent director above shall also be disclosed by the listed entities to the stock exchanges along with the detailed reasons as specified in sub-clause (i) above.

8. Appointment or discontinuation of share transfer agent.
9. Corporate debt restructuring.
10. One time settlement with a bank.
11. Reference to BIFR and winding-up petition filed by any party / creditors.
12. Issuance of Notices, call letters, resolutions and circulars sent to shareholders, debenture holders or creditors or any class of them or advertised in the media by the listed entity.
13. Proceedings of Annual and extraordinary general meetings of the listed entity.
14. Amendments to memorandum and articles of association of listed entity, in brief.
15. Schedule of Analyst or institutional investor meet and presentations on financial results made by the listed entity to analysts or institutional investors;

Annexure – II

As prescribed under Para - B of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Events which shall be disclosed upon application of the guidelines for materiality referred in Regulation 30:

1. Commencement or any postponement in the date of commencement of commercial production or commercial operations of any unit/division.
2. Change in the general character or nature of business brought about by arrangements for strategic, technical, manufacturing, or marketing tie-up, adoption of new lines of business or closure of operations of any unit/division (entirety or piecemeal).
3. Capacity addition or product launch.
4. Awarding, bagging/ receiving, amendment or termination of awarded/bagged orders/contracts not in the normal course of business.
5. Agreements (viz. loan agreement(s) (as a borrower) or any other agreement(s) which are binding and not in normal course of business) and revision(s) or amendment(s) or termination(s) thereof.
6. Disruption of operations of any one or more units or division of the listed entity due to natural calamity (earthquake, flood, fire etc.), force majeure or events such as strikes, lockouts etc.
7. Effect(s) arising out of change in the regulatory framework applicable to the listed entity
8. Litigation(s) / dispute(s) / regulatory action(s) with impact.
9. Fraud/defaults etc. by directors (other than key managerial personnel) or employees of listed entity.
10. Options to purchase securities including any ESOP/ESPS Scheme.
11. Giving of guarantees or indemnity or becoming a surety for any third party.
12. Granting, withdrawal, surrender, cancellation or suspension of key licenses or regulatory approvals.