



APIS INDIA LIMITED

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APIS/CS/2019-20/96

September 30, 2019

To
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Company's Security Code: 506166

Sub: Proceedings of the 37th Annual General Meeting of the Company held on September 30, 2019 in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please note that the 37th Annual General Meeting of the Company was held on Monday, September 30, 2019 at 10:00 A.M at the Registered Office of the Company at 18/32, East Patel Nagar, Delhi-110008.

In this regard, Please find enclosed herewith the proceedings of 37th Annual General Meeting of the company in terms of Part-A of Schedule III read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on your record.

Thanking you,
For APIS India Limited



Vikas Aggarwal
(Company Secretary)
Investor E-mail id: mail@apisindia.com

Encl: As Above

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**GIST OF THE PROCEEDINGS OF THE 37th ANNUAL GENERAL MEETING OF
APIS INDIA LIMITED HELD ON 30TH SEPTEMBER, 2019**

The 37th Annual General Meeting (AGM) of the members of APIS India Limited ("the Company") was held on Monday, 30th day of September, 2019 at 10:00 A.M. at the registered office of the Company at 18/32, East Patel Nagar, Delhi-110008. The meeting Concluded at 11:00 A.M on the same day.

Mrs. Prem Anand, Chairperson and Director of the Company chaired the meeting. She welcomed the members of the company to the AGM and after ascertaining and confirming the requisite quorum from the attendance register, commenced the proceedings.

Mrs. Prem Anand, Chairperson declared that the requisite quorum being present, the Chairperson called the meeting to order. Mr. Sudhir Agarwal, representing of M/s. SRDP & Co (Formerly Known as M/s Sudhir Agarwal & Associates), Chartered Accountants, as Statutory Auditors of the Company was also present. Mr. Anand Kumar Singh, representing of M/s Anand Nimesh & Associates, Company Secretaries, as Secretarial Auditors of the Company was also present in the meeting.

Thereafter at the instance of the Chairperson, Mr. Vikas Aggarwal, Company Secretary of the Company informed the members present, that the notice of the AGM, Board Report and Auditor report along with the financials had already been circulated to all the members of the company. Thus, the notice of the meeting was taken as read with the consent of all the members present in the AGM and the Company Secretary read the report of Secretarial Auditor before the members. Further, the Chairperson informed that report of Statutory Auditors did not contain any qualifications in their report for which explanation from Board was required

Thereafter the Chairperson invited the members present to raise their queries, comments, give suggestions and seek clarification, if any. Mr. Amit Anand, Managing Director replied to all the queries comments raised by the members to their Satisfaction.

Mr. Amit Anand, Managing Director of the Company, apprised the members about the operations, achievements of the company and future outlook of the company.

The Company Secretary informed the members present at the meeting that pursuant to the provision of Section 108 of the Companies Act, 2013, read with rule 20 of the companies (Management and Administration) rule 2014 as amended time to time and regulation 44 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the company had extended E-voting facility to all its shareholder to cast their Vote in respect of all resolutions mentioned in the notice, which had started at 9:00 A.M on Friday, 27th September, 2019 and had closed at 5:00 P.M on Sunday, 29th September, 2019. Mr. Anand Kumar Singh, Practising Company Secretary had been appointed as the Scrutinizer to conduct the poll in a fair and transparent manner

With the permission of the chairperson, the Company Secretary further requested the shareholders who have not exercised their votes through E-voting facility, to cast their vote by poll on the following items of business, as per the notice of dated August 14, 2019, through Ballot Paper.

For APIS INDIA LIMITED

Company Secretary

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Company for the financial year ended March 31, 2019, including audited Balance Sheets as at March 31, 2019 and Statements of Profit and Loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Amit Anand (DIN: 00951321), who retires by rotation at this Annual General Meeting, and being eligible, offers himself for re-appointment.
3. To declare dividend on preference shares of the Company for the financial year ended 31st March, 2019.

SPECIAL BUSINESS

4. Approval of re-appointment of Mr. Karan Ahooja (DIN: 02688727), as an independent director of the company.
5. Approval of re-appointment of Mr. Sushil Gupta (DIN: 01549211), as an independent director of the company.
6. Approval of re-appointment of Mrs. Shalini Malik (DIN: 03397744), as an independent director of the company.
7. Approval of re-appointment of Mrs. Sunita Chaddha (DIN: 03398434), as an independent director of the company.
8. Approval of appointment of Mrs. Prem Anand (DIN: 00951873) as whole time director and payment of remuneration
9. Approval of Related Party Transactions with Skyline International industries FZE.

The members cast their votes on the ballot papers provided to them and put the same into the ballot box placed at the meeting. After all the members cast their votes, the ballot box was then handed over to the scrutinizer to count the votes cast and also combine the result with the remote e voting.

The Chairperson announced that the combined results of the e-voting and poll will be announced within 48 hours from the conclusion of the Annual General Meeting and the same shall be posted on the website of the company and be intimated to Central Depository Services Limited (CDSL) and shall also be notified to Stock Exchange, where the equity shares of the company are listed.

For APIS INDIA LIMITED


Company Secretary

The Chairperson then thanked the members present and declared the meeting as closed. The meeting Concluded at 11:00 A.M, with a vote of thanks to the chair.

Thanking You,
For APIS India Limited



Vikas Aggarwal
(Company Secretary)

Investor E-mail Id: mail@apisindia.com