

Date: 12 November 2021

To
Corporate Relationship Department
BSE Limited,
1st Floor, Rotunda Building,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

To
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051.

Scrip Code: 530549/ Stock Symbol: SHILPAMED

Dear Sir/Ma’am,

Sub: Intimation of allotment of 52,75,000 (Fifty Two Lakh Seventy Five Thousand) Equity Shares of the Company having face value of Re.1/- (Rupee One) each at a price of Rs. 564/- (Rupees Five Hundred and Sixty Four) per share on preferential basis.

Ref: Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.

In furtherance to our intimation dated 14 October 2021 and in pursuance to Special Resolution passed by the members at Extra-ordinary General Meeting of the Company held dated 11 November 2021, we wish to inform that the Board at its meeting held today i.e., 12 November 2021 has approved the allotment of 52,75,000 (Fifty Two Lakhs Seventy Five Thousand) Equity Shares of face value being Re. 1/- (One) each at a price of Rs 564/- (Rupees Five Hundred and Sixty Four only) each including premium of Rs. 563/- (Rupees Five Hundred and Sixty Three only) per share aggregating to Rupees 2,97,51,00,000 (Rupees Two Hundred Ninety Seven Crores and Fifty one Lakhs only) on a preferential basis for cash consideration to the following select group of persons in the proportion mentioned below:

Sl no	Name of the Investor	Category	No of Shares	Total Aggregate Amount in Rupees
1	Malabar India Fund Limited	Non- Promoter	6,20,567	34,99,99,788
2	Malabar Select Fund	Non- Promoter	6,20,567	34,99,99,788
3	Malabar Midcap Fund	Non- Promoter	83,866	4,73,00,424

4	Think India Opportunities Master Fund LP	Non- Promoter	17,50,000	98,70,00,000
5	Blue Daimond Properties Private Limited	Non- Promoter	16,00,000	90,24,00,000
6	Madhusudan Murlidhar Kela	Non- Promoter	2,00,000	11,28,00,000
7	Ohm Core Investment Corp (A Partnership firm represented by its partners Ms. Viral Amal Parikh & Mr. Bimal Niranjan Parikh)	Non- Promoter	2,00,000	11,28,00,000
8	Hypnos Fund Limited	Non- Promoter	2,00,000	11,28,00,000
	Total		52,75,000	297,51,00,000

Pursuant to allotment of aforesaid Equity Shares, the paid-up Equity Share Capital of the Company stands increased from Rs. 8,15,26,898 to Rs.8,68,01,898.

The equity shares allotted by the Company to the aforementioned investors shall be listed on the BSE Limited and the National Stock Exchange of India Limited subject to necessary approvals & permissions.

The equity shares allotted to the aforementioned investors shall be locked in for a period as specified under Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as applicable.

We request you to kindly take the same on record.

Thanking you

Yours Sincerely

**For and on behalf of
Shilpa Medicare Limited**

**V V Krishna Chaitanya
Company Secretary & Compliance Officer**