mahindra FINANCE

**Mahindra & Mahindra
Financial Services Ltd.**
Mahindra Towers, 4th Floor,
Dr. G. M. Bhosale Marg,
Worli, Mumbai 400 018 India

Tel: +91 22 66526000

1st March 2024

To
BSE Limited (Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd. (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sirs/Madam,

Sub: Allotment of Debentures – Issue size Rs. 400 Crores

Ref: Our intimation dated Tuesday, 27th February 2024 on offer and issuance of Unsecured, Redeemable, Subordinated Non-Convertible Debentures on private placement basis [Series AAA2024_I (Further Issuance)]

In compliance with the provisions of Regulation 30(2) read with Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that basis the successful bidding done at the BSE Bond-EBP Platform, the Committee of Directors have today approved the allotment of 40,000 Unsecured, Redeemable Subordinated (Tier II) Non-convertible Debentures ("NCDs") of the face value of Rs. 1,00,000 per debenture issued at a premium of Rs. 377.50 and accrued interest of Rs. 1026.63935 per debenture, aggregating to subscription amount of Rs. 405.616 crores, on private placement basis to the identified investors. The said NCDs have been issued at a Fixed Coupon of 8.35% p.a. with effective yield (XIRR) at 8.28% and are proposed to be listed on the Wholesale Debt Market Segment of BSE Limited.

The meeting of the Committee of Directors to approve the said allotment commenced at 11:45 a.m. (IST) and concluded at 12:00 p.m. (IST).

This intimation is also being uploaded on the Company's website at https://www.mahindrafinance.com/investor-relations/regulatory-filings.

Kindly take the same on record.

Thanking you,
For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal
Company Secretary
FCS: 5220