

**HISAR
METAL**



HISAR METAL INDUSTRIES LIMITED

REGD. Off. & Works : Near Industrial Development Colony Hisar - 125 005 (Haryana) INDIA

Ph. : 01662-220067, 220367, 220738, Fax : 91-1662-220265

E-mail : info@hisarmetal.com

Delhi Off. Ph. : 011 - 45056727, 27354176 Fax : 011 - 43851119

Website : www.hisarmetal.com

CIN-L74899HR1990PLC030937

April 13, 2019

Corporate Relationship Department
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 590018
(Permitted Security/BSE indonext)

Corporate Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C-1, G Block
Bandra Kurla Complex, Bandra East
Mumbai - 400051
Scrip Code: HISARMETAL

Sub: Intimation of revised Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information

Dear Sir

Pursuant to Regulation 8(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 as amended, we hereby inform you that the Board of Directors of the Company has approved the revised 'Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information' effective From April 01, 2019.

A copy of the said coed is enclosed herewith and is also available on the website of the company.

This is for your kind information and records.

Thanking You,

Yours faithfully,
For **Hisar Metal Industries Limited**

(Vishesh Kumar Chugh)
Company Secretary

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CODE OF PRACTICES AND PROCEDURE FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION (UPSI)

(Pursuant to Regulation 8(1) of the SEBI (Prohibition of Insider Trading) Regulations, 2015)

Regulation (8) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 ("PIT Regulations"), the Company hereby notifies the Code of Practices and Procedure for fair disclosure of Unpublished Price Sensitive Information ("the Code") in adherence to the principles set out in Schedule A to the PIT Regulations.

Regulation 3 of PIT Regulations allows communication or procurement of UPSI if the same is in furtherance of legitimate purposes, performance of duties or discharge of legal obligations.

Unpublished Price Sensitive Information (UPSI)

"Unpublished Price Sensitive Information" means any information, relating to a company or its securities, directly or indirectly, that is not generally available which upon becoming generally available, is likely to materially affect the price of the securities and shall, ordinarily including but not restricted to, information relating to the following: –

- (i) financial results;
- (ii) dividends;
- (iii) change in capital structure;
- (iv) mergers, de-mergers, acquisitions, delisting's, disposals and expansion of business and such other transactions;
- (v) changes in key managerial personnel.

The Company shall follow the Principles of Fair Disclosures detailed hereunder:

1. Unless otherwise restricted under the terms of any contract, the Company will make prompt public disclosure of UPSI that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available i.e. to make the information accessible to the public on a non-discriminatory basis.
2. The Company will make, uniform and universal dissemination of UPSI to avoid selective disclosure.



Effective from April 1, 2019

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3. The Company Secretary of the Company shall act as Chief Investor Relations Officer to deal with dissemination of information and disclosure of UPSI.
4. The Company will make prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available.
5. The Company will provide appropriate and fair response to queries on news reports and requests for verification of market rumors by regulatory authorities. The Company as a policy, may choose not to respond to market rumors.
6. The Company will ensure that information, if shared with analysts and research personnel is not UPSI.
7. The Company will develop best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.
8. The Company will handle all UPSI on a need-to-know basis.
9. Sharing of information with partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals, other advisors or consultants, shall be considered as "legitimate purposes" for the purpose of sharing UPSI in the ordinary course of business by an insider, provided that such sharing has not been carried out to evade or circumvent the prohibitions of the PIT regulations.
10. A structured digital database shall be maintained containing the names of such persons or entities as the case may be with whom information is shared for legitimate purposes along with the Permanent Account Number or any other identifier authorized by law where Permanent Account Number is not available. Adequate and effective system of internal controls will also be laid out to ensure the compliance of maintenance of a digital database for sharing the information for said legitimate purposes.



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11. Any person in receipt of unpublished price sensitive information pursuant to a "legitimate purpose" shall be considered an "insider" for purposes of PIT Regulations and such persons are also required to ensure the confidentiality of UPSI shared with them, in compliance with PIT Regulations.

Determination of Legitimate Purposes

The term "Legitimate Purpose" shall include sharing of Unpublished Price Sensitive Information in the ordinary course of business by an insider with partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals or other advisors or consultants, provided that such sharing has not been carried out to evade or circumvent the prohibitions of SEBI (Prohibition of Insider Trading) Regulations, 2015 or any amendments thereto.

The Company has designated Mr Vishesh Kumar Chugh, Company Secretary to determine legitimate purpose for communication of any UPSI to any person for in furtherance of performance of duties or discharge of legal obligations.

Any person in receipt of unpublished price sensitive information pursuant to a "legitimate purpose" shall be considered an "insider" for purposes of SEBI (Prohibition of Insider Trading) Regulations, 2015 or any amendments thereto and due notice shall be given to such persons to maintain confidentiality of such unpublished price sensitive information in compliance with these regulations.

Amendments

Any statutory amendment in SEBI (Prohibition of Insider Trading) Regulations, 2015/ other applicable Regulations, if any, shall be deemed to be included in the Code and the participants shall be governed by it. Pursuant to such amendment, the Compliance Officer may carry out the necessary changes to this Code, as may be required.



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