



Gujarat Raffia Industries Limited

CIN: L17110GJ1984PLC007124

Regd. Off: Plot No 455, Santej-Vadsar Road Gandhinagar -382721

Phone.:(91- 79) 29702373/7229095778

Web Site: www.griltarp.com mail id: cs@griltarp.com

Date: -14/02/2025

To,

General Manager
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 523836

Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra-kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Symbol: GUJRAFFIA

Sub: Outcome of Meeting of Board of Directors held on 14 February 2025.

Dear Sir/Madam,

With reference to the captioned subject, this is to inform you that the following business were transacted in the meeting of the board of directors of the company held on February 14, 2025

1. On recommendation the board of directors has approved unaudited Financial Results for the quarter ended on 31st Day of December 2024, along with Limited Review Report thereon.
2. Considered and Approved the Appointment of Mrs. NEHA SHYAMSINGH TOMAR, Company Secretary of the Company.

We are enclosing herewith financial results along with limited review report there on for your record.

The Board of Directors meeting commenced at 03:00 PM and concluded at 04:00 PM.

Kindly take the same on your records.

Thank you.

FOR GUJARAT RAFFIA INDUSTRIES LIMITED

Pradeep Bhutoria
Managing Director
DIN: 00284808

A. N. RUPAREL & CO.
CHARTERED ACCOUNTANTS

Ref. No.

Date :

Limited Review Report

Review report to:
The Board of Directors
Gujarat Raffia Industries Limited

We have reviewed the accompanying statement of unaudited financial results of **Gujarat Raffia Industries Limited** ("the Company") for the quarter ended 31st December, 2024 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



A. N. RUPAREL & CO.
CHARTERED ACCOUNTANTS

Ref. No.

Date :

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, A. N. Ruparel & Co.
Chartered Accountants

Atul N. Ruparel
(Atul N. Ruparel)

Proprietor M. No.: 046392

Firm No.: 113413W

UDIN: 25046392BMMKFY3730



Place: Ahmedabad

Date: 14/02/2025

Statement of unaudited Standalone results for the Quarter ended December 31, 2024

(Rs in lakhs)

Particulars	Three Months ended	Three Months ended	Corresponding	Year to date figures	Year to date figures	Year ended on
	31.12.2024	30.09.2024	Three Months ended	for current period	for previous period	Year ended on
	Unaudited	Unaudited	31.12.2023	ended 31.12.2024	ended 31.12.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations						
I Revenue from operation	609.65	547.02	714.66	2,208.64	2,380.20	3,091.21
II Other Income	0.62	0.76	38.76	13.79	147.64	88.82
III Total Income (I + II)	610.27	547.79	753.42	2,222.43	2,527.84	3,180.04
IV Expenses						
a) Cost of Material Consumed	345.80	345.26	391.10	1,282.87	1,592.59	2,023.65
b) Purchase of Stock in Trade	9.79	-	-	9.79	-	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-0.50	-22.15	90.66	218.60	139.11	153.53
d) Employee Benefit Expense	66.60	57.32	65.22	178.41	172.53	229.36
e) Finance cost	10.50	8.22	9.19	26.45	40.42	48.08
f) Depreciation & amortization	35.09	35.09	32.99	103.00	99.05	132.33
g) Other Expenditure	133.95	115.73	142.88	353.12	437.60	526.44
Total Expenses (IV)	601.23	539.47	732.04	2,172.23	2,481.30	3,113.39
V Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)	9.04	8.32	21.38	50.20	46.54	66.65
VI Exceptional Items	-	-	-	-	-	-
Profit/(Loss) before extra ordinary Items and tax (V - VI)	9.04	8.32	21.38	50.20	46.54	66.65
VIII Extra Ordinary Items	-	-	-	-	-	-
IX Profit / (Loss) before Tax (VII- VIII)	9.04	8.32	21.38	50.20	46.54	66.65
X Tax expense						
(i) Current Tax	1.41	1.30	3.34	7.83	7.28	10.00
(ii) Deferred Tax	-	-	-	-	-	-
(iii) Adjustment of Tax relating to earlier period	-	-	-	-	-	2.73
Profit (Loss) for the period from continuing operations (IX - X)	7.63	7.02	18.04	42.37	39.26	53.92
XII Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-	-
Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	7.63	7.02	18.04	42.37	39.26	53.92
XVI Other Comprehensive Income:						
A. (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
B. (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
XVII Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period)						
Share of Profit / (loss) of associates *	-	-	-	-	-	-
Minority Interest*	-	-	-	-	-	-
16 Net Profit / (Loss) for the year	7.63	7.02	18.04	42.37	39.26	53.92
XVIII Paid up equity share capital	540.45	540.45	540.45	540.45	540.45	540.45
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
18 Reserve excluding Revaluation Reserves	-	-	-	1,567.55	1,510.52	1,525.18
XIX Earnings Per Share (for continuing operation):						
a) Basic	0.14	0.13	0.33	0.78	0.73	1.00
b) Diluted	0.14	0.13	0.33	0.78	0.73	1.00
XX Earnings Per Share (for discontinued operation)						
a) Basic	-	-	-	-	-	-
b) Diluted	-	-	-	-	-	-
Earnings Per Share (for discontinued & continuing operation)						
a) Basic	0.14	0.13	0.33	0.78	0.73	1.00
b) Diluted	0.14	0.13	0.33	0.78	0.73	1.00

NOTES:

1 The Financial Results have been reviewed and recommended by Audit committee of the Board and approved and adopted by Boad of Directors at its meeting held on 14th February, 2025.

2 This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec-133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requierment) Regulations, 2015 .

3 The statutory auditors have carried out a limited review of these results for the quarter ended December 31, 2024.

4 As per the definition of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institute of Chartered Accountant of india, the company has only one reportable segment i.e. manufacturing of P.E. Tarpaulin, HDPE/P.P Woven Sacks, Fabrics Business. Hence, separate disclosure for segment reporting is not applicable to the company.

5 Impact of the CoVID-19 pandemic on their financial statements :The Company has evaluated the impact of COVID-19 on its financial statements based on the internal and external information up to the date of approval of these financial statements and expect to recover the carrying amount of inventories, receivables and investments. The Company does not foresee any material impact on liquidity and assumption of going concern. Till the time business operations at customers' end get fully functional and supplies chain with vendors totally restored, business operations of the Company will remain at sub-optimal level. The Company will continue to monitor the future market conditions and update its assessment.

6 The Company does not have any subsidiary / associate.

7 To facilitate Comparision , figures of previous periods has been regrouped and rearranged, wherever necessary.

Place: Santej

Date: 14th February, 2024

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, Gujarat Raffia Industries Limited


Pradeep Bhutoria
(Managing Director)
(DIN : 00284808)