



RAMA STEEL TUBES LTD.

Manufacturers & Exporters : ERW Steel Tubes (Black & Galvanised)

CIN : L27201DL1974PLC007114 | AN ISO 9001 : 2015 CO.

Regd. Office : B-5, 3rd Floor, Main Road, Ghazipur, New Delhi (India) - 110096

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Date: 18th November, 2022

The Manager – Listing National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: RAMASTEEL	The Secretary BSE Limited, Corporate Relationship Dept., P. J. Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 539309
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Dear Sir/Madam,

Sub. : Outcome of the Board Meeting

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 (read with Part A of Schedule III) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, this is to inform that the Board at its meeting held today i.e., 18th November, 2022, has inter-alia, considered and approved the following items subject to shareholder's approval:

1. Issue of 4 (Four) bonus equity shares for every 1 (one) fully paid-up equity share.
2. Increase in Authorised Share Capital from INR 11,50,00,000 (Eleven Crore Fifty Lakh) to INR 55,00,00,000 (Fifty-Five Crore).
3. Alteration in Capital Clause of Memorandum of Association. -

The Board of directors of the company have discussed in details about the matter with respect to acquisition of business of companies engaged in similar line of business which will help in integration of businesses. For the said purpose the Board formed a committee to explore possibilities for acquisition of companies engaged in similar line of business. The committee is directed to prepare a detailed report on the same for the consideration of the Board. The decision of the Board in the said matter shall be communicated to the stock exchanges as and when required in compliance with applicable rules/regulations.

The detailed disclosure as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure.

The said outcome are also being uploaded on the Company's website at www.ramasteel.com.

The Board Meeting commenced at 11:30 AM and concluded at 01:05 PM. We request you to take the same on record.

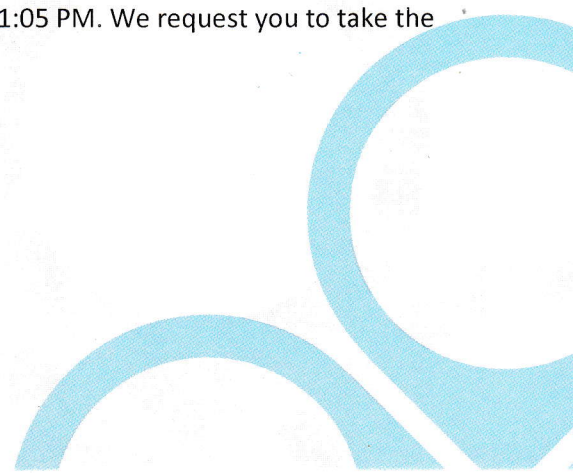
Thank You

For **RAMA STEEL LIMITED**


ARPIT SURI

Company Secretary & Compliance Officer

Encl. as above



ANNEXURE A

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith as under:

Issuance of Securities

S. No.	Particulars	Details
A	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares
B	Type of Issuance	Bonus Shares
C	Total number of securities proposed to be issued or total amount for which the securities will be issued (approximately)	Rs. 42,10,84,660/- (Rupees Forty Two Crore Ten Lakhs Eighty Four Thousand Six Hundred and Sixty Only)
D	Whether bonus is out of free reserves created out of profits or share premium account	Bonus shares will be issued out of credit of the share premium account of the Company available on the basis of audited financial statements as at 30 th September, 2022.
E	Bonus ratio	4 (Four) equity share for every 1 (One) equity shares (including outstanding warrants convertible in to equity shares) held as on a record date.
F	Details of share capital - pre and post bonus issue	Pre-Bonus paid-up share capital: Rs. 9,12,31,165/- divided into 91231165 equity shares of Rs. 1/- each. Post-Bonus paid-up share capital: Rs. 45,61,55,825/- divided into 456155825 equity shares of Rs. 1/- each subject to shareholders approval.
G	Free reserves and/ or share premium required for implementing the bonus issue	Share Premium of Rs. 42,10,84,660/- is required for implementing the Bonus Issue.
H	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	As on 30 th September, 2022, the balance of Rs. 77,16,65,705/- is available in share premium account.
I	Whether the aforesaid figures are audited	Yes, the figures provided at Item no. H are Audited.
J	Estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of Board approval i.e. by 18 th January, 2023.

