
NSE & BSE / 2023-24 / 192

December 20, 2023

The Manager
Corporate Services
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager
Corporate Services
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular bearing ref. no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that the shareholding of Persistent Systems Australia Pty Limited, (Step Down Subsidiary) has been transferred from Capiot Software Inc (Step Down Subsidiary) to Persistent Systems Inc (Wholly Owned Subsidiary) on December 20, 2023. The requisite disclosure is attached as Annexure A.

This is for your information and record.

Please acknowledge the receipt.

Thanking you,

Yours Sincerely,
For **Persistent Systems Limited**

Amit Atre
Company Secretary
ICSI Membership No.: A20507

Encl: As above

Annexure A:

Disclosure in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No.: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr.No	Particulars	Details
1	Details and reasons for restructuring;	The 100% shareholding of Persistent Systems Australia Pty Limited (Step Down Subsidiary of the Listed Company) has been transferred from Capiot Software Inc (Step Down Subsidiary of the Listed Company) to Persistent Systems Inc (Wholly Owned Subsidiary of the Listed Company) without consideration via Share Transfer executed on December 20, 2023 to rationalize and simplify the group structure.
2	Quantitative and/ or qualitative effect of restructuring;	To achieve entity rationalization and operational efficiency within the group.
3	Details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring;	Not applicable
4	Brief details of the change in shareholding pattern (if any) of all entities'	There is no change in the shareholding of group entities except as mentioned below: In view of the aforesaid internal restructuring, Persistent Systems Inc. shall hold 100% Shareholding of Persistent Systems Australia Pty Limited effective from December 20, 2023.