

Sical Logistics Ltd

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Ref.:SICAL:SD:2021

03rd November, 2021

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra [East]
Mumbai :: 400 051

BSE Limited
Department of Corporate Services
Floor 25, P.J. Towers
Dalal Street
Mumbai :: 400 001

Dear Sirs,

Sub : Intimation under Regulation 30 of SEBI [LODR] Regulations, 2015

This is to inform that a public announcement was made by the Resolution Professional [RP] on 10th September, 2021 seeking for Expression of Interest from interested parties to take part in the auction process (All Cash deal) to acquire the entire Equity Interest held by Sical Logistics Limited in the below mentioned Subsidiaries on an "As Is Where Is and Whatever There Is Basis and without any recourse to Sical Logistics Limited"

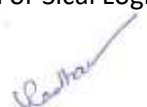
1. Sical Infra Assets Limited (SIAL)
2. Patchems Private Limited (Patchems)

Pursuant to this, the auction for the above mentioned activity was scheduled yesterday evening [02nd November, 2021] and the results of the same have been shared with the Committee of Creditors to decide on the next steps in this process. Further, the RP has initiated Section 29A [IBC Code] compliance verification for the bidders who took part in the auction.

This may kindly be taken on record.

Thanking you,

Yours faithfully,
For Sical Logistics Limited


V. Radhakrishnan
Company Secretary