

Ref: MLLSEC/110/2023

8 August 2023

To,

BSE Limited,
(Security Code: 540768)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.,
(Symbol: MAHLOG)
Exchange Plaza, 5th Floor, Plot No. C/1,
"G" Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sirs,


Sub:Changes in Senior Management Personnel of the Company - Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 read with Para A(7) of Part A of Schedule III and other applicable provisions of the SEBI Listing Regulations, we hereby inform you that basis recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company has today viz. Tuesday, 8 August 2023, *inter alia*, noted and approved the following changes in the Senior Management Personnel ("SMP") of the Company:-

1. As part of Mahindra group's good people practices of talent movement, Mr. Prasanna Pahade, existing SMP and Head – Auto and Farm Business of the Company will be joining MLL Express Services Private Limited, wholly-owned subsidiary ("MESPL") as Chief Executive Officer (Designate) with effect from 1 September 2023. Consequently Mr. Prasanna Pahade will cease to be SMP and Head – Auto and Farm Business of the Company with effect from close of 31 August 2023, on account of his movement within the group;
2. Approved elevation and appointment of Mr. Sajit Siddharthan, as SMP and Head – Ecommerce 3PL business of the Company with effect from 1 September 2023;

Details with respect to cessation and appointment of above SMPs as required under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 are provided in Annexure I to this letter.

The Board of Directors have approved the above changes at 11:47 a.m. (IST) today, 8 August 2023.



This intimation is also being uploaded on Company's website and can be accessed at <https://mahindralogistics.com/disclosures-under-sebi-regulation-46/>

Kindly take the same on record.

Thanking you

For Mahindra Logistics Limited

Ruchie Khanna
Company Secretary

Enclosures: As above

Details with respect to changes in Senior Management Personnel under Regulation 30(6) read with Para A(7) of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023:

A. Cessation of Mr. Prasanna Pahade as Senior Management Personnel of the Company

Sr. No	Details of events that needs to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	<p>As a part of Mahindra group's good people practices of talent movement within the group, Mr. Prasanna Pahade will be joining MLL Express Services Private Limited ("MESPL"), wholly-owned subsidiary as Chief Executive Officer (Designate) with effect from 1 September 2023.</p> <p>Consequently, Mr. Prasanna Pahade will cease as Senior Management Personnel ("SMP") and Head - Auto & Farm Business of the Company with effect from close of 31 August 2023, on account of his movement within the group.</p>
2	Date of appointment /cessation (as applicable) and term of appointment	<p>Date of Cessation: 31 August 2023 (on account of movement within the group)</p> <p>Term - Not Applicable</p>
3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	Not Applicable

B. Appointment of Mr. Sajit Siddharthan as Senior Management Personnel of the Company

Sr. No	Details of events that needs to be provided	Information of such event(s)
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Elevation and appointment of Mr. Sajit Siddharthan as Senior Management Personnel and Head – Ecommerce 3PL business of the Company with effect from 1 September 2023.
2	Date of appointment/ cessation (as applicable) and term of appointment	<p>Date of Appointment: 1 September 2023</p> <p>Term - Not Applicable</p>
3	Brief Profile (in case of appointment)	<p>Mr. Sajit Siddharthan has over 19 years of experience in large scale Business Transformation, Strategy design and execution, Digitisation, EBITDA improvement, Salesforce Transformation, Change Management and Operational Excellence in multiple sectors (Insurance, Pharma, Logistics) across India and Globally (through consulting and business roles).</p> <p>Mr. Sajit Siddharthan joined Mahindra Logistics in August 2019. Prior to joining Mahindra Logistics, he was associated with Mckinsey and Co., Edelweiss Tokio Life Insurance and Tata AIG Life Insurance.</p> <p>Mr. Sajit Siddharthan is a graduate in commerce and holds a Master’s degree in Business Administration from the AICAR Business School. He is also a Fellow Member of the Life Office Management Institute, Atlanta.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	<p>Not Applicable</p> <p>(Mr. Sajit Siddharthan is not related to any Director of the Company)</p>
5.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated 20 June 2018	Not Applicable
