

Rose Merc. Limited

(CIN:L24110MH1985PLC035078)

Address: Office No:12, Priyadarshani Roj Bazar Soc, Sector- 10, Khanda Colony,
New Panvel (West), Mumbai, Maharashtra- 410206, India

Email ID:rmltd1985@gmail.com Tele: 022-60602179 Website: www.rosemerc ltd.com

Date: 04th May, 2023,

To,
The Corporate Relations Department,
Bombay Stock Exchange Limited,
PJ Tower, Dalal Street, Fort,
Mumbai-400001

BSE Scrip Code:512115Scrip ID:ROSEMER

Subject: Outcome of Meeting of the Board held on 04th May 2023 for allotment of 7,45,000 Equity Warrants under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

We wish to inform you that the meeting of the Board of **Rose Merc Limited** was held today, i.e., Thursday, **04th May, 2023 at 3:30 P.M. and concluded on 4:30 P.M.** at the Registered office of the Company situated at Office No.12, Priyadarshani Roj Bazar Soc., Sector- 10, Khanda Colony, New Panvel (West) Mumbai - 410206. It discussed and approved the matter with respect to the issuance of 7,45,000 warrants convertible into equity shares of face value Rs.10/- each of the Company to non-promoters on preferential basis under Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), we hereby inform you that:

Allotment of Equity warrants convertible into equity shares of the company on preferential basis for cash

The Members of the company by passing resolutions through postal ballot on April 9 2023 had approved issue of 7,45,000 warrants convertible into Equity Shares of Rs.10/- each of the Company, at a price of Rs.50/- per Shares (Including premium of Rs.40/- per Shares) on a preferential basis in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The Company has also received in-principle approval for issue of such securities from BSE on April 20, 2023 prior to allotment of the same.

As per terms of issue of aforesaid Equity warrants approved by the Members of the company an amount equivalent 25% of the Issue Price for Warrants has been received from below mentioned allottees and accordingly the board has decided to allot them Equity Warrants as follows:

Sr. No.	Name of the Investors	No. of Warrants Allotted	Category
1	Aditi Natwar Daga	20,000	Non- Promoter
2	Anant Balkrishna More	25,000	Non- Promoter
3	Anita Jain	40,000	Non- Promoter
4	Chaitanya Vaidya	50,000	Non- Promoter
5	Manisha Pandurang Jadhav	50,000	Non- Promoter
6	Manohar Sonu Temkar	10,000	Non- Promoter
7	Nanak Singh Ajmani (HUF)	1,00,000	Non- Promoter

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8	Nishank Jain	40,000	Non- Promoter
9	Prasad Vishnu Shanbhag	50,000	Non- Promoter
10	Rajen Hemchand Gada	80,000	Non- Promoter
11	Rajesh Vig	50,000	Non- Promoter
12	Saanvi Prayag Shelatkar	50,000	Non- Promoter
13	Sonu Surjit Vasani	80,000	Non- Promoter
14	Sunita Rajesh Chaudhary	50,000	Non- Promoter
15	Uday Damodar Tardalkar	50,000	Non- Promoter
	Total	7,45,000	

The equity shares to be allotted upon conversion of warrants shall rank pari-passu with existing Equity Shares of the Company in all respect.

Further, in terms of the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, the 7,45,000 Equity warrants are convertible into equivalent number of equity shares issued for consideration in cash.

Further, the warrants so allotted, as stated above shall be issued in demat and shall be subject to lock-in as provided under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Authorisation to the Managing Director/ Director/Company Secretary of the Company to file application with the Stock Exchanges for Listing & Trading approval and obtain other necessary approvals if any from Stock Exchanges, SEBI and also authorized to make applications to NSDL/CDSL to credit the allotted equity shares in the demat account of allottees or any other regulatory authority with respect to 7,45,000 Equity warrants convertible into equity shares allotted and also file necessary forms, deeds & documents to concerned Registrar of Companies.

**Thanking You,
Yours Faithfully,**

For Rose Merc Limited

**Nooruddin Mohammed Shaikh
Director
DIN: 09660481**