

NIDHI GRANITES LIMITED

CIN- L51900MH1981PLC025677

24th July, 2023

To,
Corporate Service Department
BSE LIMITED
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400001, India

Scrip Code: 512103

Dear Sir/Madam,

Sub: Voting Results of 41st Annual General Meeting (AGM) of the Company held on 22nd July, 2023.

Dear Sir/Madam,

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Scrutinizer Report on voting results conducted through Remote e-voting and Poll for the 41st Annual General Meeting of the members of the Company held on Saturday, 22nd July, 2023 at 11.30 a.m. at the Registered Office of the Company at 503, Madhu Industrial Park, Mogra Cross road, next to Apollo Chambers, Andheri East, Mumbai 400069.

Please take this letter on your record.

Yours Faithfully,
For **Nidhi Granites Limited**

**DARPAN
SHAH**

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Darpan Shah
Chairperson
DIN: 07650896
Encl: As above

REGD OFF: 503, Madhu Industrial Park, Mogra Cross road, next to Apollo Chambers, Andheri East,
Mumbai 400069. TEL (+91)(22)2648 5481. Email: nglindia2021@gmail.com Website:

www.nidhigranites.com

Nidhi Granites Limited

Resolution Required : (Ordinary)		1 - To receive, consider and adopt a. the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2023 and the reports of the Board of Directors and the statutory auditors thereon.						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	1863052	1863052	100.0000	1863052	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1863052	100.0000	1863052	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	789143	553198	70.1011	553198	0	100.0000	0.0000
	Poll		2	0.0003	2	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		553200	70.1014	553200	0	100.0000	0.0000
Total		2652195	2416252	91.1039	2416252	0	100.0000	0.0000

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Nidhi Granites Limited

Resolution Required : (Ordinary)

2 - To appoint a director in place of Ms. Shreya Pandya (DIN: 06403021), who retires by rotation and being eligible, offers herself for re-appointment.

Whether promoter/ promoter group are interested in the agenda/resolution?

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	1863052	1863052	100.0000	1863052	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1863052	100.0000	1863052	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	789143	553198	70.1011	553198	0	100.0000	0.0000
	Poll		2	0.0003	2	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		553200	70.1014	553200	0	100.0000	0.0000
Total		2652195	2416252	91.1039	2416252	0	100.0000	0.0000

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Nidhi Granites Limited

3 - To consider and if thought fit to pass, with or without modification, the following resolution as a Special Resolution:

Resolution Required : (Special)

Whether promoter/ promoter group are interested in the agenda/resolution?

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	1863052	1863052	100.0000	1863052	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1863052	100.0000	1863052	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	789143	553198	70.1011	553198	0	100.0000	0.0000
	Poll		2	0.0003	2	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		553200	70.1014	553200	0	100.0000	0.0000
Total		2652195	2416252	91.1039	2416252	0	100.0000	0.0000

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Nidhi Granites Limited

Resolution Required : (Special) 4 - "RESOLVED THAT, pursuant to the provisions of Section 13, Section 61 and all other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Share Capital and Debentures) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and

Whether promoter/ promoter group are interested in the agenda/resolution?

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	1863052	1863052	100.0000	1863052	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1863052	100.0000	1863052	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	789143	553198	70.1011	553198	0	100.0000	0.0000
	Poll		2	0.0003	2	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		553200	70.1014	553200	0	100.0000	0.0000
Total		2652195	2416252	91.1039	2416252	0	100.0000	0.0000

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Nidhi Granites Limited

Resolution Required : (Special)		5 - To consider and if thought fit to pass, with or without modification, the following resolution as a Special Resolution:						
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\}*100$	[4]	[5]	$[6]=\{[4]/[2]\}*100$	$[7]=\{[5]/[2]\}*100$
Promoter and Promoter Group	E-Voting	1863052	1863052	100.0000	1863052	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1863052	100.0000	1863052	0	100.0000	0.0000
Public Institutions	E-Voting	0	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	789143	553198	70.1011	553198	0	100.0000	0.0000
	Poll		2	0.0003	2	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		553200	70.1014	553200	0	100.0000	0.0000
Total		2652195	2416252	91.1039	2416252	0	100.0000	0.0000

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Combined Report of Scrutinizer for remote e-voting and poll

To,

Mr. Devan Pandya,

The Chairperson of the 41st Annual General Meeting of Nidhi Granites Limited held on Saturday, July 22, 2023 at 11.00 a.m. at the registered office of the Company at 503, Madhu Industrial Park, Mogra Cross road, next to Apollo Chambers, Andheri East, Mumbai 400069.

Dear Sir,

I, **CS Nrupang B. Dholakia, Designated Partner of Dholakia & Associates LLP, Company Secretaries** was appointed as a Scrutinizer by the Board of Directors of **Nidhi Granites Limited ("the Company")** pursuant to sections 108 and 109 of the Companies Act, 2013 read with Rules made thereunder to scrutinize the electronic voting (Remote e-Voting) and the Poll Process for the resolutions contained in the Notice of 41st Annual General Meeting ("the Meeting") of the Company, submit my combined report as under:

1. The Management of the Company is responsible for the compliance of Sections 108 & 109 of the Companies Act, 2013 read with Rules 20 & 21 of the Companies (Management and Administration) Rules, 2014 and my responsibility is only to the extent of making a Scrutinizer's Report for ascertaining the votes cast in favor or against for respective Resolution.
2. The Members of the Company as on the "cut-off" date i.e. Saturday, July 15, 2023 were entitled to vote on the resolutions.
3. The remote e-voting commenced at 9.00 a.m. (IST) on Wednesday, July 19, 2023 and concluded at 5.00 p.m. (IST) on Friday, July 21, 2023.
4. Pursuant to the provisions of Section 109(5) of the Companies Act, 2013 and Rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014, poll was conducted by the Chairperson at the meeting and the members were allowed to exercise their vote in respect of the resolution contained in the Notice of the Meeting.
5. The Poll papers were handed over to the Scrutinizer by the shareholders.
6. The remote e-voting result was unblocked at Mumbai from the website of Central Depository Services (India) Limited i.e. www.evotingindia.com and the excel file containing the result was opened in the presence of two witnesses who are not in the employment of the Company.
7. The votes cast by Corporate/Institutional Members who have uploaded the scanned certified true copy of the Board Resolution/Authority Letter, etc. on the website of Central Depository Services (India) Limited www.evotingindia.com or provided by the Company have been considered valid.



6. The combined result (remote e-voting + poll) is as under:

1. Item No 1: To receive, consider and adopt

- a. the Audited Financial Statements of the Company for the financial year ended 31st March 2023, the reports of the Board of Directors and the statutory auditors thereon
- b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2023 and the reports of the statutory auditors thereon

Particulars	Number of Members who cast vote / Poll papers received	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
A. Remote e-Voting		
Total Votes received	49	24,16,250
Less: Total Number of Invalid/Abstain Votes	NIL	NIL
Total Number of Valid Votes	49	24,16,250
B. Poll		
Total Votes received	4	5
Less: Total Number of Invalid/Abstain Votes *	2	3
Total Number of Valid Votes	2	2
C. Combined (A+B)		
Total Votes received	53	24,16,255
Less: Total Number of Invalid/Abstain Votes	2	3
Total Number of Valid Votes	51	24,16,252

(i) VOTED IN FAVOUR OF THE RESOLUTION:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
49	24,16,250	99.99
B. Poll		
2	2	0.01
C. Combined (A+B)		
51	24,16,252	100

(ii) VOTED AGAINST THE RESOLUTION:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
NIL	NIL	NIL
B. Poll		
NIL	NIL	NIL
C. Combined (A+B)		
NIL	NIL	NIL



2. Item No 2: To appoint a director in place of Ms. Shreya Pandya (DIN: 06403021), who retires by rotation and being eligible, offers herself for re-appointment

Particulars	Number of Members who cast vote / Poll papers received	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
A. Remote e-Voting		
Total Votes received	49	24,16,250
Less: Total Number of Invalid/Abstain Votes	NIL	NIL
Total Number of Valid Votes	49	24,16,250
B. Poll		
Total Votes received	4	5
Less: Total Number of Invalid/Abstain Votes *	2	3
Total Number of Valid Votes	2	2
C. Combined (A+B)		
Total Votes received	53	24,16,255
Less: Total Number of Invalid/Abstain Votes	2	3
Total Number of Valid Votes	51	24,16,252

(i) VOTED IN FAVOUR OF THE RESOLUTION:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
49	24,16,250	99.99
B. Poll		
2	2	0.01
C. Combined (A+B)		
51	24,16,252	100

(ii) VOTED AGAINST THE RESOLUTION:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
NIL	NIL	NIL
B. Poll		
NIL	NIL	NIL
C. Combined (A+B)		
NIL	NIL	NIL



3. Item No. 3: Authorization under section 186 of the Companies Act, 2013

Particulars	Number of Members who cast vote / Poll papers received	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
A. Remote e-Voting		
Total Votes received	49	24,16,250
Less: Total Number of Invalid/Abstain Votes	NIL	NIL
Total Number of Valid Votes	49	24,16,250
B. Poll		
Total Votes received	4	5
Less: Total Number of Invalid/Abstain Votes *	2	3
Total Number of Valid Votes	2	2
C. Combined (A+B)		
Total Votes received	53	24,16,255
Less: Total Number of Invalid/Abstain Votes	2	3
Total Number of Valid Votes	51	24,16,252

(i) VOTED IN FAVOUR OF THE RESOLUTION:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
49	24,16,250	99.99
B. Poll		
2	2	0.01
C. Combined (A+B)		
51	24,16,252	100

(ii) VOTED AGAINST THE RESOLUTION:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
NIL	NIL	NIL
B. Poll		
NIL	NIL	NIL
C. Combined (A+B)		
NIL	NIL	NIL



4. Item No. 4: Increase in Authorized Share Capital of the Company

Particulars	Number of Members who cast vote / Poll papers received	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
A. Remote e-Voting		
Total Votes received	49	24,16,250
Less: Total Number of Invalid/Abstain Votes	NIL	NIL
Total Number of Valid Votes	49	24,16,250
B. Poll		
Total Votes received	4	5
Less: Total Number of Invalid/Abstain Votes *	2	3
Total Number of Valid Votes	2	2
C. Combined (A+B)		
Total Votes received	53	24,16,255
Less: Total Number of Invalid/Abstain Votes	2	3
Total Number of Valid Votes	51	24,16,252

(i) VOTED IN FAVOUR OF THE RESOLUTION:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
49	24,16,250	99.99
B. Poll		
2	2	0.01
C. Combined (A+B)		
51	24,16,252	100

(ii) VOTED AGAINST THE RESOLUTION:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
NIL	NIL	NIL
B. Poll		
NIL	NIL	NIL
C. Combined (A+B)		
NIL	NIL	NIL



5. Item No. 5: Ratification by shareholders for alteration / variation of utilization of proceeds of preferential allotment

Particulars	Number of Members who cast vote / Poll papers received	No of Equity Shares of the Nominal Value of Rs. 10/- each (Votes cast)
A. Remote e-Voting		
Total Votes received	49	24,16,250
Less: Total Number of Invalid/Abstain Votes	NIL	NIL
Total Number of Valid Votes	49	24,16,250
B. Poll		
Total Votes received	4	5
Less: Total Number of Invalid/Abstain Votes *	2	3
Total Number of Valid Votes	2	2
C. Combined (A+B)		
Total Votes received	53	24,16,255
Less: Total Number of Invalid/Abstain Votes	2	3
Total Number of Valid Votes	51	24,16,252

(i) VOTED IN FAVOUR OF THE RESOLUTION:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
49	24,16,250	99.99
B. Poll		
2	2	0.01
C. Combined (A+B)		
51	24,16,252	100

(ii) VOTED AGAINST THE RESOLUTION:

Number of Members who cast vote	Number of Votes cast by them	% of total number of valid votes cast
A. Remote e-Voting		
NIL	NIL	NIL
B. Poll		
NIL	NIL	NIL
C. Combined (A+B)		
NIL	NIL	NIL



7. You may accordingly declare the result of the remote e-voting and poll.
8. The register of remote e-voting and poll will be e-mailed to the Chairperson after the Chairperson considers, approves and signs the minutes of the Annual General Meeting in compliance with Rule 20(4)(xv) of Companies (Management and Administration) Rules, 2014.

** Kindly note 2 shareholders of the Company have voted for the resolutions through remote e-voting facility provided by the Company and also at the poll conducted by the Chairperson at the meeting. Hence, voting done by Poll has been rejected and voting done by remote e-voting has been considered.*

Thanking you,

Yours faithfully,



A handwritten signature in blue ink, appearing to read "Nrupang B. Dholakia".

CS Nrupang B. Dholakia
Designated Partner
Dholakia & Associates LLP
(Company Secretaries)

C.P. No. 12884

UDIN: F010032E000664521

Place: Mumbai

Date: July 24, 2023