



Ref No.: Minechem/Stock Exch/Letter/8154

30<sup>th</sup> September 2022

**The Dy. General Manager,  
BSE Limited  
Corporate Relations & Services Dept.,  
Phirojsha Jeejibhoy Towers,  
Dalal Street, Mumbai - 400 023.**

**The Dy. General Manager,  
National Stock Exchange of India Ltd.,  
Corporate Relations Dept.,  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051.**

**Scrip Code: 527001**

**Scrip Code: ASHAPURMIN**

**Sub: E-voting Result under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation) with Scrutinizers Report**

Dear Sir/Madam,

We wish to inform you that the 41<sup>st</sup> Annual General Meeting (AGM) of the Members of the Company was held on Thursday, 29<sup>th</sup> September, 2022 at 12.30 p.m. IST through Video Conferencing/Other Audio Visual Means (e-AGM).

In terms of Regulation 44 of the Listing Regulation, enclosed herewith the details of voting results (e-voting) affirming that the resolutions set forth in the Notice calling 41<sup>st</sup> Annual General Meeting have been approved by the Members of the Company with requisite majority.

Also, enclosed herewith the scrutinizer's report signed by Mr. Virendra Bhatt, Scrutinizer appointed for the process and counter-signed by Mr. Sachin Polke, Company Secretary & VP (Group Affairs), as required under the provisions of Section 108 and 109 of the Companies Act, 2013 read with applicable rules thereon.

Thanking you,

Yours faithfully,  
For **ASHAPURA MINECHEM LTD.,**

**SACHIN POLKE  
COMPANY SECRETARY & VP (Group Affairs)**

**Encl: As above**

*Regd. Office :*  
Jeevan Udyog Building, 3rd Floor, 278, D. N. Road, Fort, Mumbai - 400 001. (India)  
Tel.: +91-22 6665 1700 = Email: [info@ashapura.com](mailto:info@ashapura.com) = [www.ashapura.com](http://www.ashapura.com)

**CIN No. L14108MH1982PLC026396**

## VOTING RESULTS

<b>Date of the AGM</b>	29 <sup>th</sup> September, 2022
<b>Total number of shareholders on record date</b>	29020
<b>No. of Shareholders present in the meeting either in person or through proxy:</b> Promoter and Promoter Group: Public:	Not Applicable Not Applicable
<b>No. of Shareholders attended the meeting through Video Conferencing:</b> Promoters and Promoter Group: Public:	12 76

### Resolution No.: 1 - Ordinary Resolutions

**To receive, consider and adopt the Audited Financial Statements of the Company (including Consolidated Financial Statements) for the Financial Year ended 31st March, 2022, together with the Reports of the Board of Directors and Auditors thereon.**

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against and not voted	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
Promoter & Promoter Group	Remote E-Voting	40980106	40850646	99.6841	40850646	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>40850646</b>	<b>99.6841</b>	<b>40850646</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	Remote E-Voting	15055101	190128	1.2629	190128	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>190128</b>	<b>1.2629</b>	<b>190128</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non-Institutions	Remote E-Voting	35450891	2775141	7.8281	2770985	4156	99.8502	0.1498
	E-Voting at AGM		40	0.0001	40	0	100.0000	0.0000
	<b>Total</b>		<b>2775181</b>	<b>7.8282</b>	<b>2771025</b>	<b>4156</b>	<b>99.8502</b>	<b>0.1498</b>
<b>Total</b>		<b>91486098</b>	<b>43815955</b>	<b>47.8936</b>	<b>43811799</b>	<b>4156</b>	<b>99.9905</b>	<b>0.0095</b>



**Resolution No.: 2 - Ordinary Resolution****To declare Final Dividend for the Financial Year 2021-22.**

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against and not voted	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter & Promoter Group	Remote E-Voting	40980106	40850646	99.6841	40850646	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>40850646</b>	<b>99.6841</b>	<b>40850646</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	Remote E-Voting	15055101	190128	1.2629	190128	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>190128</b>	<b>1.2629</b>	<b>190128</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non-Institutions	Remote E-Voting	35450891	2775141	7.8281	2770915	4226	99.8477	0.1523
	E-Voting at AGM		40	0.0001	40	0	100.0000	0.0000
	<b>Total</b>		<b>2775181</b>	<b>7.8282</b>	<b>2770955</b>	<b>4226</b>	<b>99.8477</b>	<b>0.1523</b>
<b>Total</b>		<b>91486098</b>	<b>43815955</b>	<b>47.8936</b>	<b>43811729</b>	<b>4226</b>	<b>99.9904</b>	<b>0.0096</b>



**Resolution No.: 3 - Ordinary Resolution**

**To re-appoint a Director in place of Smt. Himani Shah (DIN- 02467277) who retires by rotation and being eligible, offers herself for reappointment.**

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against and not voted	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter & Promoter Group	Remote E-Voting	40980106	40850646	99.6841	40850646	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>40850646</b>	<b>99.6841</b>	<b>40850646</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	Remote E-Voting	15055101	190128	1.2629	0	190128	0.0000	100.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>190128</b>	<b>1.2629</b>	<b>0</b>	<b>190128</b>	<b>0.0000</b>	<b>100.0000</b>
Public Non-Institutions	Remote E-Voting	35450891	2775141	7.8281	2769615	5526	99.8009	0.1991
	E-Voting at AGM		40	0.0001	40	0	100.0000	0.0000
	<b>Total</b>		<b>2775181</b>	<b>7.8282</b>	<b>2769655</b>	<b>5526</b>	<b>99.8009</b>	<b>0.1991</b>
<b>Total</b>		<b>91486098</b>	<b>43815955</b>	<b>47.8936</b>	<b>43620301</b>	<b>195654</b>	<b>99.5535</b>	<b>0.4465</b>



## Resolution No.: 4 - Ordinary Resolution

**Re-appointment of M/s. PARK & Co., Chartered Accountants, as a Statutory Auditors of the Company.**

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against and not voted	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter & Promoter Group	Remote E-Voting	40980106	40850646	99.6841	40850646	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>40850646</b>	<b>99.6841</b>	<b>40850646</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	Remote E-Voting	15055101	190128	1.2629	190128	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>190128</b>	<b>1.2629</b>	<b>190128</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non-Institutions	Remote E-Voting	35450891	2775141	7.8281	2769905	5236	99.8113	0.1887
	E-Voting at AGM		40	0.0001	40	0	100.0000	0.0000
	<b>Total</b>		<b>2775181</b>	<b>7.8282</b>	<b>2769945</b>	<b>5236</b>	<b>99.8113</b>	<b>0.1887</b>
<b>Total</b>		<b>91486098</b>	<b>43815955</b>	<b>47.8936</b>	<b>43810719</b>	<b>5236</b>	<b>99.9881</b>	<b>0.0119</b>



**Resolution No.: 5 - Ordinary Resolution**

**Re-appointment of M/s. S. K. Rajani & Co., Cost Accountants, as Cost Auditors for the financial year 2022-2023 and payment of remuneration.**

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against and not voted	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter & Promoter Group	Remote E-Voting	40980106	40850646	99.6841	40850646	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>40850646</b>	<b>99.6841</b>	<b>40850646</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	Remote E-Voting	15055101	190128	1.2629	190128	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>190128</b>	<b>1.2629</b>	<b>190128</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non-Institutions	Remote E-Voting	35450891	2775141	7.8281	2769905	5236	99.8113	0.1887
	E-Voting at AGM		40	0.0001	40	0	100.0000	0.0000
	<b>Total</b>		<b>2775181</b>	<b>7.8282</b>	<b>2769945</b>	<b>5236</b>	<b>99.8113</b>	<b>0.1887</b>
<b>Total</b>		<b>91486098</b>	<b>43815955</b>	<b>47.8936</b>	<b>43810719</b>	<b>5236</b>	<b>99.9881</b>	<b>0.0119</b>



**Resolution No.: 6 - Special Resolution****Re-appointment of Shri Chetan Shah as an Executive Chairman of the Company.**

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against and not voted	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter & Promoter Group	Remote E-Voting	40980106	40850646	99.6841	40850646	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>40850646</b>	<b>99.6841</b>	<b>40850646</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	Remote E-Voting	15055101	190128	1.2629	143	189985	0.0752	99.9248
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>190128</b>	<b>1.2629</b>	<b>143</b>	<b>189985</b>	<b>0.0752</b>	<b>99.9248</b>
Public Non-Institutions	Remote E-Voting	35450891	2775141	7.8281	2769905	5236	99.8113	0.1887
	E-Voting at AGM		40	0.0001	40	0	100.0000	0.0000
	<b>Total</b>		<b>2775181</b>	<b>7.8282</b>	<b>2769945</b>	<b>5236</b>	<b>99.8113</b>	<b>0.1887</b>
<b>Total</b>		<b>91486098</b>	<b>43815955</b>	<b>47.8936</b>	<b>43620734</b>	<b>195221</b>	<b>99.5545</b>	<b>0.4455</b>



**Resolution No.: 7 - Special Resolution**

**Re-appointment of Shri Hemul Shah as an Executive Director & Chief Executive Officer of the Company.**

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against and not voted	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\}*100$	[4]	[5]	$[6]=\{[4]/[2]\}*100$	$[7]=\{[5]/[2]\}*100$
Promoter & Promoter Group	Remote E-Voting	40980106	40850646	99.6841	40850646	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>40850646</b>	<b>99.6841</b>	<b>40850646</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	Remote E-Voting	15055101	190128	1.2629	190128	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>190128</b>	<b>1.2629</b>	<b>190128</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non-Institutions	Remote E-Voting	35450891	2775141	7.8281	2769815	5326	99.8081	0.1919
	E-Voting at AGM		40	0.0001	40	0	100.0000	0.0000
	<b>Total</b>		<b>2775181</b>	<b>7.8282</b>	<b>2769855</b>	<b>5326</b>	<b>99.8081</b>	<b>0.1919</b>
<b>Total</b>		<b>91486098</b>	<b>43815955</b>	<b>47.8936</b>	<b>43810629</b>	<b>5326</b>	<b>99.9878</b>	<b>0.0122</b>





**Resolution No.: 8. A - Ordinary Resolution**

**To approve existing as well as new material related party transactions with M/S ASHAPURA HOLDINGS UAE FZE**

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against and not voted	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter & Promoter Group	Remote E-Voting	40980106	0	0.0000	0	0	0.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Institutions	Remote E-Voting	15055101	190128	1.2629	190128	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>190128</b>	<b>1.2629</b>	<b>190128</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non-Institutions	Remote E-Voting	35450891	2774134	7.8253	2774057	77	99.9972	0.0028
	E-Voting at AGM		40	0.0001	40	0	100.0000	0.0000
	<b>Total</b>		<b>2774174</b>	<b>7.8254</b>	<b>2774097</b>	<b>77</b>	<b>99.9972</b>	<b>0.0028</b>
<b>Total</b>		<b>91486098</b>	<b>2964302</b>	<b>3.2402</b>	<b>2964225</b>	<b>77</b>	<b>99.9974</b>	<b>0.0026</b>



**Resolution No.: 8. B - Ordinary Resolution****To approve existing as well as new material related party transactions with M/S SOCIETE GUINEENNE DES MINES DE FER.**

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against and not voted	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter & Promoter Group	Remote E-Voting	40980106	0	0.0000	0	0	0.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Institutions	Remote E-Voting	15055101	190128	1.2629	190128	0	100.0000	0.0000
	E-Voting at AGM		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>190128</b>	<b>1.2629</b>	<b>190128</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non-Institutions	Remote E-Voting	35450891	2774134	7.8253	2773987	147	99.9947	0.0053
	E-Voting at AGM		40	0.0001	40	0	100.0000	0.0000
	<b>Total</b>		<b>2774174</b>	<b>7.8254</b>	<b>2774027</b>	<b>147</b>	<b>99.9947</b>	<b>0.0053</b>
<b>Total</b>		<b>91486098</b>	<b>2964302</b>	<b>3.2402</b>	<b>2964155</b>	<b>147</b>	<b>99.9950</b>	<b>0.0050</b>



**Consolidated Scrutinizer's Report**

*[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]*

To,  
The Chairman of **Forty-First Annual General Meeting** of the Equity Shareholders of Ashapura Minechem Limited held on Thursday, 29<sup>th</sup> September, 2022 at 12:30 p.m. IST through Video Conferencing ("VC").

Dear Sir,

1. I, Virendra G. Bhatt, Practicing Company Secretary, have been appointed as Scrutinizer by the Board of Directors of Ashapura Minechem Limited ("**the Company**") for the purpose of scrutinizing the process of voting through electronic means ("**e-voting**") on the resolutions contained in the Notice dated 10<sup>th</sup> August, 2022 ("**Notice**") issued in accordance with General Circular No. 14/2020 dated 08<sup>th</sup> April, 2020, Circular No. 17/2020 dated 13<sup>th</sup> April, 2020, Circular No. 20/2020 dated 05<sup>th</sup> May, 2020, Circular No. 02/2021 dated 13<sup>th</sup> January, 2021, Circular No. 21/2021 dated 14<sup>th</sup> December, 2021 and Circular No. 2/2022 dated 05<sup>th</sup> May, 2022 issued by the Ministry of Corporate Affairs ("**MCA**"), Government of India (hereinafter referred to as "**MCA Circulars**") and Circulars dated 12<sup>th</sup> May, 2020, 15<sup>th</sup> January, 2021 and 13<sup>th</sup> May, 2022 issued by the Securities and Exchange Board of India (hereinafter referred to as "**SEBI Circulars**"), calling the Forty-First Annual General Meeting of the Equity Shareholders ("**the Meeting**" / "**AGM**") through VC. The AGM was convened on Thursday, 29<sup>th</sup> September, 2022 at 12:30 p.m. IST through VC.
2. The said appointment as Scrutinizer has been in accordance with the provisions of Section 108 of the Companies Act, 2013 ("**the Act**") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("**the Rules**") and Regulation 44 of the Securities and Exchange Board of India (Listing



Obligations and Disclosure Requirement) Regulations, 2015 ("LODR"). As the Scrutinizer, I had to scrutinize:

- (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("**remote e-voting**"); and
- (ii) process of e-voting at the AGM through electronic voting system.

### **Management's Responsibility**

3. The Management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; (iii) the SEBI Circulars; and (iv) LODR relating to e-voting on the resolutions contained in the Notice calling the AGM. The Management of the Company is also responsible for ensuring a secured framework and robustness of the electronic voting systems.

### **Scrutinizer's Responsibility**

4. My responsibility as a scrutinizer was restricted to scrutinize the e-voting process (i.e. Remote e-voting and e-voting at the AGM) in a fair and transparent manner and to prepare Consolidated Scrutinizer's report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited ("**CDSL**"), the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendance papers/ documents furnished to me electronically by the Company and/ or Registrar and Share Transfer Agent ("**RTA**") for my verification.

### **Cut-off date**

5. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Thursday, 22<sup>nd</sup> September, 2022 were entitled to vote on the resolutions {Item nos. 1 to 8 as set out in the Notice} and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date.





## 6. E-voting at the AGM

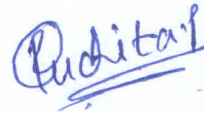
- i. After the time fixed for closure of the e-voting by the Chairman, the electronic system recording thee-voting ("e-votes") was locked by CDSL under my instructions.
- ii. The e-votes cast at the meeting were unblocked on Thursday, 29<sup>th</sup> September, 2022 after the conclusion of the AGM.
- iii. Thee-votes were reconciled with the records maintained by the Company/ RTA and the authorizations lodged with the Company/ CDSL.

## 7. Remote e-voting process

- i. The remote e-voting period remained open from Monday, 26<sup>th</sup> September, 2022 (9:00 a.m. IST) to Wednesday, 28<sup>th</sup> September, 2022 (5:00 p.m. IST).
- ii. The votes cast during the remote e-voting were unblocked, on Thursday, 29<sup>th</sup> September, 2022 after the conclusion of AGM and were witnessed by two witnesses, Mr. Parbat Chaudhari and Ms. Ruchita Panchal, who are not in the employment of the Company and / or CDSL. They have signed below in confirmation of the same.



Mr. Parbat Chaudhari



Ms. Ruchita Panchal

- iii. Thereafter, the details containing, *inter alia*, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of CDSL i.e., <https://www.evotingindia.com/>. Based on the report generated from CDSL and relied upon by me, data regarding the remote e-voting was scrutinized.
8. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting at the AGM, based on the report generated from CDSL and relied upon by me as under:



**Ordinary Business:**

**Item No.1 - Ordinary Resolution**

To receive, consider and adopt the Audited Financial Statements of the Company (including Consolidated Financial Statements) for the Financial Year ended 31<sup>st</sup> March, 2022, together with the Reports of the Board of Directors and Auditors thereon.

i. Voting “in favour” of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
143	43811799	99.99%

ii. Voting “against” the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
4	4156	0.01%

iii. Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

**Item No.2 - Ordinary Resolution**

To declare Final Dividend for the Financial Year 2021-22.

i. Voting “in favour” of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
142	43811729	99.99%



ii. Voting “**against**” the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
5	4226	0.01%

iii. Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

**Item No.3 - Ordinary Resolution**

To re-appoint a Director in place of Smt. Himani Shah (DIN- 02467277) who retires by rotation and being eligible, offers herself for reappointment.

i. Voting “**in favour**” of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
134	43620301	99.55%

ii. Voting “**against**” the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
13	195654	0.45%

iii. Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

**Item No. 4 - Ordinary Resolution**

To consider and, if thought fit, to pass the resolution for re-appointment of Statutory Auditors of the Company for a second consecutive term of five years





from the conclusion of the 41<sup>st</sup> Annual General Meeting till the conclusion of the 46<sup>th</sup> Annual General Meeting.

i. Voting "**in favour**" of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
139	43810719	99.99%

ii. Voting "**against**" the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
8	5236	0.01%

iii. Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

**Special Business:**

**Item No. 5 - Ordinary Resolution**

To consider and, if thought fit, to pass the resolution for re- appointment of M/s. S. K. Rajani & Co., Cost Accountants as Cost Auditors, for conducting audit of the cost accounting records relating to the Company's Products for the Financial Year 2022-23 at a remuneration of Rs. 1,62,565/-

i. Voting "**in favour**" of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
139	43810719	99.99%

ii. Voting "**against**" the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
8	5236	0.01%





iii. Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

**Item No. 6 - Special Resolution**

**To consider and, if thought fit, to pass the resolution for re- appointment of Shri Chetan Shah (DIN: 00018960) as an Executive Chairman of the Company.**

i. Voting "**in favour**" of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
138	43620734	99.55%

ii. Voting "**against**" the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
9	195221	0.45%

iii. Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

**Item No. 7 - Special Resolution**

**To consider and, if thought fit, to pass the resolution for re- appointment of Shri Hemul Shah (DIN: 00058558) as an Executive Director & Chief Executive Officer of the Company.**

i. Voting "**in favour**" of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
137	43810629	99.99%



ii. Voting “**against**” the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
10	5326	0.01%

iii. Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

**Item No. 8 – Ordinary Resolution**

**To approve existing as well as new material related party transactions with related parties of company and/or its subsidiaries (other than wholly owned subsidiaries):**

**A. Between Company and M/s Ashapura Holdings UAE FZE:**

i. Voting “**in favour**” of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
127	2964225	100%

ii. Voting “**against**” the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
6	77	0%

iii. Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



**B. Between Company and M/s Societe Guineenne Des Mines De Fer:**

i. Voting "**in favour**" of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
126	2964155	100%

ii. Voting "**against**" the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
7	147	0%

iii. Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

9. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Mr. Sachin Polke, Company Secretary and Compliance Officer, for preserving safely after the Chairman considers, approves and signs the minutes of this AGM.



**Restriction on Use**

10. This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and (iii) placing on website of Depositories. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

**Thanking You,**

**Yours faithfully,**



**Virendra G. Bhatt**  
**Practicing Company Secretary**  
**ACS No.: 1157, COP No.: 124**  
**Peer Review Cert. No.: 1439/2021**

**Date: 29<sup>th</sup> September, 2022**

**Place: Mumbai**

**UDIN: A001157D001084008**

Counter Signed by:  
**For Ashapura Minechem Limited**

  
**Sachin Polke**  
**Company Secretary and**  
**Compliance Officer**