



## Smiths & Founders (India) Limited

SFIL/COSEC/BSE/Q2-BM5/2019-20

Friday, August 30, 2019

**The Department of Corporate Relations**

**BSE Limited**

**25<sup>th</sup> Floor, P.J. Towers**

**Dalal Street**

**Mumbai - 400 001**

Dear Sir,

**Sub: Resubmission of Revised Unaudited Financial Results, for quarter ended on 30.06.2019**

**Ref: Scrip Code No.513418**

We draw your kind attention to the mail dated 29<sup>th</sup> August, 2019, in response to your mail we are submitting revised Unaudited Financial Results as per IND-AS Format in accordance with Schedule III of Companies Act, 2013.

Please note that the above results are appended, with the Limited Review report of the statutory auditors, for the quarter ended on 30.06.2019.

This is for your information and records.

Thank you,

Yours truly,

**Smiths & Founders (India) Limited**

**(Suresh Shastry)**

**Managing Director**

Encl: as above



**SMITHS & FOUNDERS (INDIA) LIMITED**

CIN: L85110KA1990PLC011303

NO. 505, 5TH FLOOR, BRIGADE RUBIX NO. 20, HMT MAIN ROAD, BANGALORE - 560013

**Statement of Unaudited financial results for the quarter ended 30th June, 2019**

Particulars	Quarter Ended			Year ended
	30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
<b>1. Income from operations</b>				
a. Net sales/income from operations	240.09	211.86	257.00	1,015.77
b. Other operating income	-	-	-	-
<b>Total Income from operations</b>	<b>240.09</b>	<b>211.86</b>	<b>257.00</b>	<b>1,015.77</b>
<b>2. Expenses</b>				
a. Cost of materials consumed	94.45	93.12	103.22	453.15
b. Purchase of stock -in-trade.	-	-	-	-
c. Changes in inventories of finished goods and work-in-progress	12.88	24.96	9.11	14.55
d. Employee benefits expenses	67.47	86.12	69.34	304.64
e. Depreciation and amortization expense	7.91	7.55	6.67	29.42
f. Other Expenses	48.78	54.66	72.83	301.18
<b>Total Expenses</b>	<b>231.49</b>	<b>266.41</b>	<b>261.17</b>	<b>1,102.94</b>
<b>3. Profit/(loss) from operations before other income, finance costs and exceptional items</b>	<b>8.60</b>	<b>(54.55)</b>	<b>(4.17)</b>	<b>(87.17)</b>
4. Other Income	0.83	0.46	3.75	5.11
<b>5. Profit/(loss) from operations before finance costs and exceptional items</b>	<b>9.43</b>	<b>-54.09</b>	<b>-0.42</b>	<b>-82.06</b>
6. Finance costs	8.56	8.26	6.39	28.32
<b>7. Profit/(loss) from operations after finance costs but before exceptional items</b>	<b>0.87</b>	<b>(62.35)</b>	<b>(6.81)</b>	<b>(110.38)</b>
8. Exceptional items	-	-	-	-
<b>9. Profit/(loss) from ordinary activities before tax</b>	<b>0.87</b>	<b>(62.35)</b>	<b>(6.81)</b>	<b>(110.38)</b>
10. Tax expense	-	-	-	-
<b>11. Net profit/(loss) from ordinary activities after tax</b>	<b>0.87</b>	<b>(62.35)</b>	<b>(6.81)</b>	<b>(110.38)</b>
12. Extraordinary items (net of tax expense)	-	-	-	-
<b>13. Net profit/(loss) for the period</b>	<b>0.87</b>	<b>(62.35)</b>	<b>(6.81)</b>	<b>(110.38)</b>
<b>14. Paid-up equity share capital (Face value ₹ 1/-)</b>	<b>1,019.97</b>	<b>1,019.97</b>	<b>1,019.97</b>	<b>1,019.97</b>
<b>Reserves excluding revaluation reserves</b>				
<b>EPS</b>				
Basic	0.00	(0.06)	(0.01)	(0.11)
Diluted	0.00	(0.06)	(0.01)	(0.11)

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2019.
- The figures of quarter ending 31.03.2019 are the balancing figures between audited figures in respect of the full financial year 2018.19 and the published year to date figures upto the 3rd quarter of the financial year 2018.19.
- The Company does not have more than one reportable segment in line with the Accounting Standard (AS)17 'Segment Reporting' issued by the Institute of Chartered Accountants of India and hence segmental reporting is not required to be given.
- Previous period's figures have been regrouped / reclassified, wherever necessary.
- The results will be available on the Company's website [www.smithsandfoundersindia.com](http://www.smithsandfoundersindia.com) and Stock Exchange's website [www.bseindia.com](http://www.bseindia.com)

For and on behalf of the Board



*(Signature)*

SURESH SHASTRY  
Managing Director

Place: Bangalore  
Date : 13.08.2019



**Review Report to:**

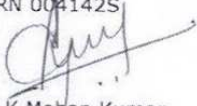
**The Board of Directors,  
Smiths & Founders (India) Limited.**

We have reviewed the accompanying statement of un-audited financial results of SMITHS & FOUNDERS (INDIA) LIMITED, having its registered office at No.505, 5<sup>th</sup> Floor, Brigade Rubix, HMT Main Road, Bengaluru 560013, for the quarter ended 30<sup>th</sup> June, 2019 prepared as per applicable Indian Accounting Standard (Ind-AS) submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (listing obligations and disclosure requirements) regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B N Subramanya & Co  
Chartered Accountants  
FRN 004142S

  
H.K.Mohan Kumar  
Partner  
Membership No. 221799



Date: August 13<sup>th</sup>, 2019  
Place: Bengaluru

ODIP: 19221799 AAAAAG 4438