



IntraSoft Technologies Limited

Regd. Office : 502A Prathamesh, Raghuvanshi Mills Compound, S.B. Marg, Lower Parel, Mumbai - 400 013
T: +91-22-2491-2123 F: +91-22-2490-3123 E: intrasoft@itlindia.com W: www.itlindia.com CIN: L24133MH1996PLC197857
Corp. Office : Suite 301, 145 Rash Behari Avenue, Kolkata - 700 029. Tel: +91-33-4023-1234 Fax: +91-33-2464-6584

February 11, 2022

Corporate Relationship Department

BSE Limited
P.J.Towers, Dalal Street,
Fort, Mumbai

Listing Department

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Mumbai

Scrip code: 533181 / ISFT

Dear Sir,

Sub: Press Release on Financial Results

Ref: Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to captioned matter, please find enclosed herewith a copy of press release proposed to be released by the Company on Financial Results for the quarter ended on December 31, 2021.

This is for your information and records.

Thanking You,

Yours faithfully,

For IntraSoft Technologies Limited

Pranvesh Tripathi

Company Secretary & Compliance Officer



Encl: as above

PRESS RELEASE



Mumbai, 11 February 2022

INTRASOFT TECHNOLOGIES LIMITED REPORTS **RESULTS FOR Q3 FY 2021-22**

IntraSoft Technologies Ltd. (BSE: 533181, NSE: ISFT) today announced its Results for the Quarter and Nine Months ended 31 December 2021.

Q3 FY 2021-22 HIGHLIGHTS:

- Revenue for the quarter was Rs. 112.75 Cr., as against Rs. 102.08 Cr. in the previous quarter.
- Net Profit for the quarter was Rs. 3.96 Cr., as against Rs. 3.45 Cr. in the previous quarter.
- Operating Cash Flow for the quarter was Rs. 10.64 Cr., as against Rs. 6.12 Cr. in the previous quarter.
- Board approved raising of funds through issuance of equity shares for an aggregate amount of up to Rs 50 Cr. on rights basis to the eligible equity shareholders of the Company.

MANAGEMENT'S STATEMENT ON THE E-COMMERCE BUSINESS

"The foundation we've laid over the past year, in terms of our systems and processes, has made us agile and efficient in this dynamic macroeconomic environment, despite global challenges. As demand continues to surge in the online ecosystem, our brand partners continue to benefit from our E-Commerce Platform", said Arvind Kajaria, Managing Director.

"Our long-term vision is in sharp focus, as we are continuing to make investments in our people, processes and technology to grow the company. The Board has approved raising of funds through a rights basis to fund our growth. While we work through near-term macro challenges like supply chain congestion and related inflation, we remain well-positioned to capitalize on the continued global acceleration of e-commerce adoption and expanding market opportunities over the long-term."

ABOUT INTRASOFT TECHNOLOGIES LIMITED:

IntraSoft Technologies Limited owns & operates 123Stores, an E-Commerce Retailer.

123Stores, Inc. is an E-Commerce Retailer serving the US market. We make it easy for small & medium businesses to sell their products on the Amazon USA marketplace by harnessing our strong technology platform. The Company is ranked #232 on the Internet Retailer's 2019 Top 1000 list and is ranked #689 in Inc. 5000 (2017) list of fastest growing private US companies.

IntraSoft Technologies Limited also owns & operates 123Greetings.com, the world's leading online destination for human expressions reaching 95 million visitors annually.

FOR MORE INFORMATION PLEASE CONTACT:

Pranvesh Tripathi
Company Secretary
IntraSoft Technologies Limited
502A, Prathamesh, Rahguvanshi Mills Compound,
Senapati Bapat Marg, Lower Parel.
Mumbai – 400 013
Phone: 91-22-4004-0008 | Fax: 91-22-2490-3123 | Email: intrasoft@itlindia.com

Ms. Purvangi Jain
Business Development Head
IntraSoft Technologies Limited
Phone: 91-22-4004-0008 | Fax: 91-22-2490-3123 | Email: purvangi.jain@itlindia.com

Mr. Anuj Sonpal
Investor Relations Advisors
Valorem Advisors
Phone: 91- 9930609010 | Email: anuj@valoremadvisors.com

CAUTION CONCERNING FORWARD-LOOKING STATEMENTS:

This document includes certain forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the Company's present and future business strategies and the environment in which the Company operates. IntraSoft Technologies Limited may make additional written and oral forward-looking statements and is under no obligation to update or alter its forward-looking statements to reflect actual results, changed assumptions or other factors.