

DEPT : SECRETARIAL
REF No. SEC/ST EX.STT/57/2020-21

September 4, 2020

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK	BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP CODE: 532218
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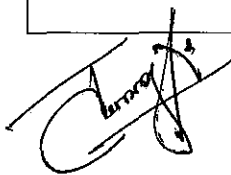
Dear Sir/Madam,

Sub: Outcome of the Board Meeting - SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30,42 and other applicable Regulations of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we wish to inform you that at the meeting of the Board of Directors of the Bank held on September 4, 2020, the Board has inter alia considered and approved the following:

- To hold the 92nd Annual General Meeting (AGM) of the Bank on Tuesday, September 29, 2020 at 11.00 am through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) in compliance with Companies Act, 2013 read with General Circular numbers 20/2020 dated May 05, 2020, 14/2020 dated April 08, 2020, 17/2020 dated April 13,2020 issued by the Ministry of Corporate Affairs (MCA) and all other applicable laws and circulars issued by MCA, Government of India and Securities and Exchange Board of India (SEBI) in this regard.
- The Register of Members and Share Transfer Books of the Bank will remain closed from Wednesday, September 23, 2020 to Tuesday, September 29, 2020 (both days inclusive) for the purpose of AGM.

Symbol	Stock Exchange	Type of security	Book Closure	Record Date	Purpose
SOUTHBANK	National Stock Exchange of India Limited	Equity Shares	Wednesday, September 23, 2020 to Tuesday, September 29, 2020 (both days inclusive)	Nil	92 nd AGM
532218	BSE Limited				



Further, the Bank has fixed Tuesday, September 22, 2020 as the cut-off date for the purpose of remote e-voting/ e-voting during the AGM, for ascertaining the names of the shareholders holding shares either in physical form or in dematerialised form, who will be entitled to cast their votes electronically in respect of the businesses to be transacted at the AGM.

- Raising of funds up to Rs.750.00 crores (Rupees Seven Hundred and Fifty crore only), or its equivalent amount in such foreign currencies, by issuance of equity shares/other securities including but not limited through public issue, private placement, preferential issue and/or Qualified Institutional Placement (QIP), Further Public Offer (FPO), Rights Issue or any other international offering like Global Depository Receipts (GDRs)/American Depository Receipt (ADRs)/Foreign Currency convertible bonds (FCCBs), any other Tier I instrument permitted by regulator(s) or any other permissible mode/appropriate route permitted or a combination thereof, at such price, time, premium, mode etc, in one or more tranches and on such other terms and conditions, as may be decided by the Board from time to time, subject to the applicable regulatory approvals, if any. The Board further recommended the same for the approval of shareholders by way of Special resolution at the forthcoming Annual General Meeting.
- Borrowing/raising of funds in Indian/ in equivalent foreign currency by way of issuance of debt instruments/securities including but not limited to non-convertible debentures, Bonds (including bonds forming part of Tier I/ II capital in accordance with and subject to the terms and conditions specified in the Basel III Capital Regulations prescribed by RBI, Medium-Term Notes (MTN), long-term infrastructure bonds or such other securities as may be permitted by RBI from time to time) up to Rs.500.00 crores (Rupees Five hundred crore only) by the Bank, in domestic and/ or overseas market, on a private placement basis and/ or for making offers and/or invitations therefore and/or issue(s)/issuances therefore, on private placement basis, for a period of one year from the date hereof, in one or more tranches and/ or series and under one or more shelf disclosure documents and/or one or more letters of offer and on such terms and conditions for each series/tranches including the price, coupon, premium, discount, tenor etc., as deemed, as per the agreed structure and within the limits permitted by RBI and other regulatory authorities, to eligible investors, within the overall borrowing limits of the Bank subject to approval of the Shareholders. The Board further recommended the same for the approval of shareholders by way of Special resolution at the forthcoming Annual General Meeting.
- To increase the foreign investment limit under NRI/PIO category to 24% of the paid-up share capital of the Bank within the overall FDI permissible limit applicable to the Bank, provided however that the shareholding of each foreign investor (NRI/PIO), on its own account and on behalf of each of their sub-accounts in the Bank shall not exceed such limits as are or as may be prescribed, from time to time, under applicable laws, rules and regulations. The Board further recommended the same for the approval of shareholders by way of Special resolution at the forthcoming Annual General Meeting.



- To increase the Authorised Capital of the Bank from Rs. 250,00,00,000 (Rupees Two Hundred and Fifty Crores only) comprising 250,00,00,000 (Two Hundred Fifty Crore) equity shares of face value of Re. 1/- each to Rs. 350,00,00,000 (Rupees Three Hundred Fifty Crore only) comprising 350,00,00,000 (Three Hundred Fifty Crore) equity shares of face value of Re. 1/- each and accordingly to modify the existing Clause 5 of the Memorandum of Association of the Bank to be amended by substituting the words and figures 'The Authorized Share Capital of the Bank is Rs. 350,00,00,000 (Rupees Three Hundred and Fifty crore only) divided into 350,00,00,000 shares of Re.1/- each.' 'for the words and figures', the capital of the Company is Rs.250,00,00,000/- divided into 250,00,00,000 shares of Re.1/- each.', appearing in Clause 5 thereof." The Board further recommended the same for the approval of shareholders by way of ordinary resolution at the forthcoming Annual General Meeting.
- To amend the SIB ESOS-2008 scheme, in line with the new regulatory guidelines as recommended by the Nomination & Remuneration Committee (NRC). The Board further recommended the same for the approval of shareholders by way of special resolution at the forthcoming Annual General Meeting.

Yours faithfully,



(JIMMY MATHEW)
COMPANY SECRETARY