



# MEDICO REMEDIES LTD.

A WHO-GMP, ISO 9001-2015 & GOVT. RECOGNISED STAR EXPORT HOUSE

Manufacturers of Pharmaceutical Formulations



CIN : L24230MH1994PLC077187  
GSTIN- 27AABCM8349L1ZY.

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Email : medicoremedies@yahoo.com • info@medicoremedies.com • Website : www.medicoremediesindia.com • www.medicoremediesindia.net • www.tabletandcapsules.com

**Date: 9<sup>th</sup> November, 2021**

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
Script Code : 540937

Dear Sir,

**Ref: Disclosure on e-Voting Results on resolutions passed through Postal Ballot by Medico Remedies Limited (“the Company”)**

In furtherance to our communication dated 9<sup>th</sup> October, 2021 in connection with the Postal Ballot conducted by the Company for seeking approval of the Shareholders for matters set out in the Notice of Postal Ballot dated 7<sup>th</sup> October, 2021 and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the following:

1. Voting Results as required pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 marked as **Annexure-I**; and
2. Scrutinizers' Report on e-Voting Results on resolutions passed through Postal Ballot marked as **Annexure-II**

The said resolution as set out in Postal Ballot Notice is passed with the requisite majority and is deemed to be passed on the last date of the e-voting, i.e. 9<sup>th</sup> November, 2021.

Yours faithfully,

**FOR MEDICO REMEDIES LIMITED**

**HARESH MEHTA**  
**CHAIRMAN & WHOLETIME DIRECTOR**  
**DIN: 01080289**

*Encl: As above*

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Voting results	
Record date	01-10-2021
Total number of shareholders on record date	90
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	
b) Public	
<b>No. of resolution passed in the meeting</b>	<b>4</b>
Disclosure of notes on voting results	<a href="#">Add Notes</a>

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Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Increase in Authorised Share Capital and consequent alteration to the Capital Clause of the Memorandum of Association				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3042860	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		3042860	100.0000	3042860	0	100.0000	0.0000
	<b>Total</b>		3042860	3042860	100.0000	3042860	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	<b>Total</b>		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	1106340	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		688800	62.2593	688800	0	100.0000	0.0000
	<b>Total</b>		1106340	688800	62.2593	688800	0	100.0000
<b>Total</b>		4149200	3731660	89.9369	3731660	0	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Issue of Bonus Share				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3042860	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		3042860	100.0000	3042860	0	100.0000	0.0000
	<b>Total</b>		3042860	3042860	100.0000	3042860	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	<b>Total</b>		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	1106340	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		688800	62.2593	688800	0	100.0000	0.0000
	<b>Total</b>		1106340	688800	62.2593	688800	0	100.0000
<b>Total</b>		4149200	3731660	89.9369	3731660	0	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Migration of Company's listed equity shares from BSE SME Segment to the Main Board of BSE Limited as well as on the Main Board of National Stock Exchange of India Ltd (NSE)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3042860	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		3042860	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	<b>Total</b>		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	1106340	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		688800	62.2593	688800	0	100.0000	0.0000
	<b>Total</b>		1106340	688800	62.2593	688800	0	100.0000
<b>Total</b>		4149200	688800	16.6008	688800	0	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	3042860
Public Insitutions	0
Public - Non Insitutions	0

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Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Related Party Transaction				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3042860	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		3042860	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	<b>Total</b>		0	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	1106340	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		688800	62.2593	688800	0	100.0000	0.0000
	<b>Total</b>		1106340	688800	62.2593	688800	0	100.0000
<b>Total</b>		4149200	688800	16.6008	688800	0	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>							Yes	
Disclosure of notes on resolution							<a href="#">Add Notes</a>	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	3042860
Public Insitutions	0
Public - Non Insitutions	0

*Haresh Sanghvi*  
*Practicing Company Secretary*

To,  
The Chairman  
**MEDICO REMEDIES LIMITED**  
1105/1106, 11<sup>th</sup> Floor,  
Hubtown Solaris Opp. Telli Galli,  
N S Phadke Marg, Andheri East, Mumbai 400069

Dear Sir,

**Re: Scrutinizer's Report on voting through Postal Ballot**

I, Haresh Sanghvi, Company Secretary in whole-time practice, has been appointed by the Board of Directors of **Medico Remedies Limited** ("the Company") on 7<sup>th</sup> October, 2021 as a Scrutinizer under the provisions of section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 for the purpose of scrutinizing the electronic voting process ("E-Voting ") on the resolutions as set out in the Notice of the Postal Ballot dated 7<sup>th</sup> October, 2021 ("Postal Ballot Notice").

I submit my report as under:

The Company had appointed National Securities Depository Limited ("NSDL") as a service provider for extending the facility of E-Voting to the shareholders of the Company. The e voting period commenced on Monday, 11<sup>th</sup> October, 2021 at 9:00 a.m. (IST) and ended on Tuesday, 9<sup>th</sup> November, 2021 at 5:00 p.m. (IST). At the end of the voting period on Tuesday, 9<sup>th</sup> November, 2021 at 5:00 p.m. (IST), the voting portal of NSDL was blocked forthwith.

1. The cut-off date for the purpose of identifying the members who are entitled to vote on the resolutions placed for approval, was Friday, 1<sup>st</sup> October, 2021, and as on that date there were 90 members of the Company.

The Company had sent the Postal Ballot Notice and detailed procedure of e-voting by e-mail on 9<sup>th</sup> October, 2021 as provided under Rule 20 of the Companies (Management and Administration) Rules, 2014 and in compliance with General Circular Nos. 14/2020 dated 8<sup>th</sup> April 2020, 17/2020 dated 13<sup>th</sup> April 2020, 22/2020 dated 15<sup>th</sup> June 2020, 33/2020 dated 28<sup>th</sup> September 2020, 39/2020 dated 31<sup>st</sup> December 2020, and 10/2021 dated 23<sup>rd</sup> June 2021 (the "MCA Circulars") in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by COVID - 19" issued by the Ministry of Corporate Affairs, Government of India.

2. The results of E-Voting along with the list of shareholders who voted "For" and "Against" the below resolutions were downloaded from the E-Voting website of NSDL.



A-6, Mazdock, 74/6, J P Road, Seven Bungalows, Andheri (W), Mumbai- 400061  
M : 9920124310 email: hpsanghvic@gmail.com

3. The summary of votes casted by E-Voting is as under:

**RESOLUTION NO.1- ORDINARY RESOLUTION**

**Increase in Authorised Share Capital and consequent alteration to the Capital Clause of the Memorandum of Association**

(i) Voted **in favour** of the resolution:

Number of members voted electronically	Number of votes cast in favour of the resolution	% of total number of valid votes cast
<b>23</b>	<b>3731660</b>	<b>100.00</b>

(ii) Voted **against** the resolution:

Number of members voted electronically	Number of votes cast against the resolution	% of total number of valid votes cast
-	-	-

(iii) **Invalid** votes/**Abstained** from voting:

Total number of members whose votes were invalid, if any or who abstained from voting	Total number of votes cast by them
-	-

**RESOLUTION NO.2- SPECIAL RESOLUTION**

**Issue of Bonus Share**

(i) Voted **in favour** of the resolution:

Number of members voted electronically	Number of votes cast in favour of the resolution	% of total number of valid votes cast
<b>23</b>	<b>3731660</b>	<b>100.00</b>

(ii) Voted **against** the resolution:

Number of members voted electronically	Number of votes cast against the resolution	% of total number of valid votes cast
-	-	-





(iii) **Invalid votes/Abstained** from voting:

Total number of members whose votes were invalid, if any or who abstained from voting	Total number of votes cast by them

**RESOLUTION NO.3 – SPECIAL RESOLUTION**

**Migration of Company's listed equity shares from BSE SME Segment to the Main Board of BSE Limited as well as on the Main Board of National Stock Exchange of India Ltd (NSE)**

(i) Voted **in favour** of the resolution:

Number of members voted electronically	Number of votes cast in favour of the resolution	% of total number of valid votes cast
<b>15</b>	<b>688800</b>	<b>100.00</b>

(ii) Voted **against** the resolution:

Number of members voted electronically	Number of votes cast against the resolution	% of total number of valid votes cast
-	-	-

(iii) **Invalid votes/Abstained** from voting:

Total number of members whose votes were invalid, if any or who abstained from voting	Total number of votes cast by them
<b>8</b>	<b>3042860</b>

**RESOLUTION NO.4 – ORDINARY RESOLUTION**

**Approval of Related Party Transaction**

(i) Voted **in favour** of the resolution:

Number of members voted electronically	Number of votes cast in favour of the resolution	% of total number of valid votes cast
<b>15</b>	<b>688800</b>	<b>100.00</b>

*Hareesh Sanghvi*  
*Practicing Company Secretary*

(ii) Voted **against** the resolution:

Number of members voted electronically	Number of votes cast against the resolution	% of total number of valid votes cast
-	-	-

(iii) **Invalid votes/Abstained** from voting:

Total number of members whose votes were invalid, if any or who abstained from voting	Total number of votes cast by them
<b>8</b>	<b>3042860</b>

**Notes:**

- (i) **Percentage of votes cast in favour or against the resolutions, are calculated based on the valid votes cast through E-Voting.**
  - (ii) **Votes cast in favour of Item no. 3 does not include votes cast by the promoters since the promoters are abstained from voting on the resolution mentioned therein as per Regulation 277 of SEBI (ICDR) Regulations, 2018. Such votes cast by promoters are categorized as "Invalid Votes / Abstained from voting".**
4. The relevant records relating to e- voting shall remain in my safe custody until the Chairman consider, approve and sign the minutes approving the resolution passed by the way of postal ballot and the same shall thereafter be handed over to the Chairman or any other person authorized by him for safe keeping.
  5. The Management of the Company is responsible to ensure the compliance with the requirements of (i) the Companies Act, 2013 and Rules thereunder and (ii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to E-voting for the resolutions as stated in the Postal Ballot Notice.
  6. My responsibility as a scrutinizer is restricted to ensure that the voting process by e-voting is conducted in a fair and transparent manner and presenting Scrutinizer's report of the total votes cast by e-voting "in favour" or "Against" the resolutions in the Postal Ballot Notice. My report is based on the reports generated from the e-voting system provided by NSDL, an agency appointed by the Company to provide e-voting facilities.
  7. This report has been issued at the request of the Company for (i) submission to Stock Exchange (ii) to be placed on website of the Company and (iii) on the website of NSDL. This Report is not to be used for any other purpose or to be distributed to any other parties.

*Haresh Sanghvi*  
*Practising Company Secretary*

Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.



*Haresh Sanghvi*  
**HARESH SANGHVI**  
**Practising Company Secretary**  
**CoP No. 2259/FCS 3675**  
**UDIN: F002259C001390030**

**Place: Mumbai**

**Date: 9<sup>th</sup> November, 2021**