

IRSL:STEXCH:2021-22:
August 24, 2021

Corporate Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051.
Thru.: **NEAPS**
Stock Code NSE: **INDORAMA**

Corporate Relations Department
BSE Limited
Floor 25, P. J. Towers,
Dalal Street,
Mumbai - 400 001.
Thru.: **BSE Listing Centre**
Stock Code BSE: **500207**

ISIN: INE156A01020

Indo Rama Synthetics (India) Limited - CIN L17124MH1986PLC166615

Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015 – Approval of amendment, modification, substitution, addition, and deletion in the Object Clauses of the Memorandum of Association of the Company

Dear Sirs,

Pursuant to Regulation 30 read with PART-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Members of the Company at their 35th Annual General Meeting held on August 24, 2021, through VC/OAVM, approved amendment, modification, substitution, addition and deletion in the Object Clauses of the Memorandum of Association of the Company, by the following:

- 1) The heading of Clause III (A) "MAIN OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION" be changed to "THE OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE";
- 2) New sub-clause (3) to be inserted under Clause III (A) (2) under "OBJECTS TO BE PURSUED BY COMPANY ON ITS INCORPORATION" are:
 3. *To carry on business as manufacturers, importers, exporters, developing buyers, seller, suppliers, distributors, stockiest, designers of and dealers in polymers, monomers, elastomers and resins of all types, grades and copolymer formulations and in all forms such as resins/chips, powder, flakes, granules, films, sheets, tubes, pipes, fibres, laminates or as processed goods, polyester value chain which are of bottle grade, thin grade, thick grade and metalised grade including textile grade chips, POY grade chips, polyester films, recycled filament, recycled chips, recycled fibre including specifically polyethylene, polypropylene, polymethyl, polystyrene, polyvinyl-acetate, methacrylate, epoxy resins, alkide resins melamine, polyesters, such as polyethylene, terephthalate and polyethylene, sophthalate or any other or new substances being improvements upon, modifications of or being derived from additions to petrochemicals or other/products or resulting from any process.*
- 3) The heading of Clause III (B) "OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF THE ABOVE OBJECTS" be changed to "MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE III (A) ARE";



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- 4) Substitution of the reference of certain Sections as per the Companies Act, 1956 with the corresponding Sections as per the Companies Act, 2013 in existing Clause III (B);
11. *Subject to the provisions of the Companies Act 2013 and regulations made thereunder and the directions issued by Reserve Bank of India, to receive money on deposit or loan and to borrow or raise money from any bank or banks and/or financial institutions or any person or persons for the purpose of the Company's business in such manner and on such terms and with such rights, powers and privileges as the Company may think fit and in particular by issue of debentures or debenture stock (perpetual or otherwise) or upon bonds, bills of exchange, promissory notes or other obligation or security of the Company and/or to secure the payment of any money borrowed, raised or owing as aforesaid by mortgage, charge or lien upon the undertaking and all or any of the immovable and movable properties or assets of the Company (both present and future) including its uncalled capital for the time being and also by a similar mortgage, charge or lien to secure and guarantee the performance by the Company or any other person or company of any contract or obligation undertaken by the Company and to purchase, redeem or pay off any such securities and obligations.*
18. *Subject to the provisions of the Companies Act, 2013, to amalgamate, to enter into partnership or into any arrangement for sharing profits, union of interests, co-operation, joint-venture, reciprocal concession with any person or persons or company or companies carrying on or engaged in or about to carry on or engage in any business or transaction which this Company is authorised to carry on.*
23. *To subscribe, donate or grant money for any national, charitable, scientific, religious, benevolent, public, general or useful object for any exhibitions subject to the provisions of the Companies Act, 2013.*
- 5) Insertion of new sub-clause as sub-clause 33 after the existing sub-clause 32 in Clause III (B);
33. *To distribute as dividend or bonus among the member or to place to reserve or otherwise to apply, as the Company may, from time to time, determine any money received by way of premium on debentures issued at a premium by the Company and any money received in respect of forfeited shares, money arising from the sale by the Company of forfeited shares subject to the provisions of Section 52 of the Companies Act, 2013.*
- 6) Re-numbering of existing sub-clauses 33 to 37 as 34 to 38 respectively; and
- 7) Deletion of entire existing Clause III (C), i.e., "OTHER OBJECTS" containing sub-clauses 1 to 34.

You are requested to kindly take the same on record.

Thanking you.

Yours faithfully,
for **Indo Rama Synthetics (India) Limited**

Pawan Kumar Thakur

Pawan Kumar Thakur
Company Secretary and Compliance Officer

