

24th April, 2020

Bombay Stock Exchange Ltd
1st Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort
Mumbai - 400 001

The National Stock Exchange of India
Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Dear Sir,

Sub: Intimation of Re-appointment of Managing Director - Reg.
Ref: BSE Scrip Code:532390; NSE Scrip Code:TAJGVK.

Pursuant to regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the company at its meeting held on today, pursuant to the recommendation of the Nomination and Remuneration Committee, have approved the following:

1. Re-appointment of Mrs. G Indira Krishna Reddy (DIN:00005230) as the Managing Director of the Company for a period of five years w.e.f. 25th April, 2020 subject to the approval of shareholders and such other approvals as may be required to be obtained pursuant to the applicable provisions of Companies Act, 2013. A brief profile of Mrs. G Indira Krishna Reddy is attached.


We also hereby inform that Mrs. G Indira Krishna Reddy is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and therefore, she is not disqualified to be re-appointed as Managing Director of the company.

2. Mrs. G. Indira Krishna Reddy, Managing Director voluntarily opted to take salary cut due to the current economic situation on account of COVID-19 pandemic and the company will be paying her token remuneration of Rs. 1/- (Rupees One only) per month for a period of 6 months i.e. 1st April 2020 to September 2020.
3. Mrs. Shalini Bhupal, Joint Managing Director voluntarily opted to take 50% salary cut for a period of 6 months i.e. 1st April 2020 to September 2020 due to the current economic situation on account of COVID-19 pandemic.

Kindly acknowledge the above information on take on record and oblige.

Yours faithfully,

For TAJGVK Hotels & Resorts Limited


J Srinivasa Murthy
CFO & Company Secretary



TAJGVK HOTELS & RESORTS LIMITED

CIN: L40109AP1995PLC019349

Registered Office: Taj Krishna, Road No. 1, Banjara Hills, Hyderabad - 500 034. Telangana, India

Telephone : (91-40) 2339 2323, 6666 2323; Fax: (91-40) 6662 5364; Website: www.tajgvk.in; GSTIN - 36AABCT2223L1ZF

Brief Profile of Mrs. G. Indira Krishna Reddy, Managing Director

Mrs. G Indira Krishna Reddy, (DIN:00005230) is the Promoter Director of the company and was initially appointed as director in the year 1995. She was first appointed as Managing Director of the Company in the year 2000. During her tenure as Managing Director, the company grew from 2 hotels with room inventory of 413 room to 7 hotels company with room inventory of 1474 rooms spread across Chandigarh, Chennai and Mumbai.

She is a graduate in Bachelor of Science and has more than 30 years of experience in the fields of project development, Project strategy, Finance, and administration. She earlier worked as Managing Director for Novopan Industries Limited

