

Ventura Textiles Limited

Regd. Office: UNIT NO. 121, MIDAS, SAHAR PLAZA, J.B. Nagar ANDHERI- KURLA ROAD, ANDHERI (EAST), MUMBAI 400059 .

CIN:L21091MH1970PLC014865

Email: mkt2@venturatextiles.com Tel. No.: (91-22) 2834 4453 I 4475

Date: September 30th, 2019

The General Manager
Dept. of Corporate Services
BSE Limited
Phiroze Jeejibhoy Towers
Dalal Street, Mumbai - 400 001

Dear Sir,

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Scrip Code: 516098 - Ventura Textiles Limited

This is to inform that the 49th Annual General Meeting of Ventura Textiles Limited ("the Company") was held today i.e., Monday, the 30th day of September, 2019 at Unit No.121, Midas Sahar Plaza J.B. Nagar, Andheri (East), Mumbai -400 059.

In this connection, please find enclosed the Summary of proceedings of 49th Annual General Meeting of the Company for your record.

The meeting commenced at 10.00 A.M. and concluded at 10.45 A.M.

Thanking You,
Yours Faithfully

For VENTURA TEXTILES LIMITED



P.M.Rao
Chairman & Managing Director
DIN:00197973

Date: September 30, 2019
Place: Mumbai

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Summary of Proceedings at the 49th Annual General Meeting of the Company

1. Date, time and venue of the Meeting:

The 49th Annual General Meeting of Ventura Textiles Limited ("the Company") was held today i.e., Monday, the 30th day of September, 2019 at 10.00 A.M. at Unit No.121, Midas Sahar Plaza, J.B Nagar, Andheri (East), Mumbai -400 059.

2. Proceedings in brief:

- Mr.P.M. Rao, Chairman of the Company took the Chair.
- The Chairman welcomed the Members, Directors, Auditors, and other stakeholders present at the 49th Annual General Meeting of the Company.
- He confirmed that the Chairman of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee were present at the meeting.
- The requisite quorum was present at the meeting.
- The Chairman informed the members that the Register of Members, Register of Directors' shareholding, have been kept open for inspection by the shareholders at the meeting venue and the same were accessible throughout the continuance of the meeting.
- The Chairman addressed the shareholders, and delivered his speech.
- He informed that the Company had provided remote e-voting facility to the shareholders of the Company in respect of all businesses mentioned in the notice. The remote e-voting facility was kept open from Friday, 27th September, 2019 from 9:00 A.M. to Sunday, 29th September, 2019 till 5:00 PM. During this period, shareholders of the Company, holding shares as on the Cut-Off Date i.e. Monday, 23rd September, 2019 were able to cast their votes electronically. The facility for voting by ballot paper was also made available at the venue of the meeting. The members attending the AGM, who had not cast their vote through remote e-voting could exercise their voting rights at the AGM. Mr. Dilipkumar Maharana, Partner M/s. S. Anantha & Ved LLP, Practicing Company Secretaries, had been appointed as the scrutinizer for conducting the voting process in a fair and transparent manner.
- The notice of AGM, Board's Report and Auditor's Report, containing therein the observations made by the Auditors on the financial statements and the explanation / comments given by the Board of Directors thereon were taken as read by the shareholders of the Company.
- The following items of business as set out in the Notice convening 49th AGM were placed for members' consideration and approval.



ORDINARY BUSINESS:

1. Adoption of Audited Financial Statements of the Company for the Financial Year ended March 31st, 2019, along with the reports of the Board of Directors and Auditors thereon.
2. Appointment of director in place of Mr. Abhijit Rao (DIN: 00189126), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. Appointment of Mrs. Ratnakumari Girija Maganti (DIN: 08259159) as a Non-Executive Independent Director of the Company to hold office for a term of 5 (Five) consecutive years up to 18th October, 2023, and whose office shall not be liable to retire by rotation.
 4. Reappointment of Mr. Shyam Raghunath Karmarkar (DIN: 01365616) as Non-Executive & Independent Director for a Second (2nd) term of consecutive five years up to 31st March, 2024, and whose office shall not be liable to retire by rotation.
 5. Ratification of remuneration payable to Mr. P.M. Rao (DIN: 00197973), Chairman & Managing Director of the Company, for the period from 01st April, 2019 till the tenure of his existing appointment viz.: up to June 30, 2020.
 6. Approval of revise the remuneration to Mr. Abhijit Rao Penugonda, Whole-Time Director (DIN:00189126), for the period from 01st April, 2019 till the tenure of his existing appointment viz.: up to 31st October, 2021.
- The queries raised by the members at the meeting were suitably replied by the Chairman.
 - The Chairman requested the Members present at the meeting who had not cast their votes electronically to cast their votes through Ballot papers handed over to them. The members accordingly cast their votes through Ballot Papers.
 - The members were informed that the results of e-voting and Ballot shall be disseminated to the Stock Exchanges on or before October 2, 2019, after receipt of Scrutinizer Report and will also be uploaded on the website of the Company (www.venturatextiles.com).
 - The meeting concluded with the Chairman presenting vote of thanks to everyone present at the meeting at 10.45 a.m.

For Ventura Textiles Limited



P.M.Rao
Chairman & Managing Director
DIN: 00197973

Place: Mumbai
Date: September 30, 2019