

FREDUN PHARMACEUTICALS LIMITED

Compassionate Healthcare



CIN No : L24239MH1987PLC043662

Date: 14th September, 2023

**The General Manager,
Corporate Services/Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001**

Scrip Code: 539730

Subject: Outcome of Board Meeting Dated 14th September, 2023

Re: Allotment of 20,800 Equity Shares to Promoter upon conversion of Warrants into Equity Shares

Dear Sir,

This is to inform you that Board of the Directors of the Company had pursuant to the approval of Shareholders in their Extra-Ordinary General Meeting held on September 23, 2022, has done allotment of convertible warrants on preferential basis to Promoters on October 15, 2022.

Further, we would like to inform that the Warrant Holders have paid the balance of the consideration aggregating to Rs. 1,41,84,850/- and have applied for exercising their rights for conversion of 20,800 warrants into equivalent number of Equity Shares.

Consequently, the Board of Directors in its meeting held on September 14, 2023 has allotted 20,800 Equity Shares of face value of Rs. 10/- each to the warrant holders as per following details:

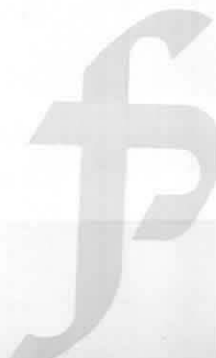
Registered Office: Urmi Estate, 11th Floor, Ganpatrao Kadam Marg, Lower Parel (W), Mumbai - 400013.

Phone No.: 91-22- 4031 8111 Fax: 91-22-4031 8133

Factory: 14,15,16, Zorabian Industrial Complex, Vevoor, Palghar (E), Dist: Palghar - 401 404.

Phone No.: +917045957828, +917045957829, +917045957830, +917045956857

E-Mail: business@fredungroup.com Web: www.fredungroup.com



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Sr. No.	Name of Allottee	Category of Investor	Total number of convertible warrants allotted on October 15, 2022	Number of Equity Shares allotted upon conversion of Warrant on September 14, 2023
1	H Padma Jain	Non-Promoter	5,000	5,000
2	Vijay Raj K Jain	Non-Promoter	5,000	5,000
3	Karan Atul Bora	Non-Promoter	10,000	10,000
4	Seema Gupta	Non-Promoter	800	800
	TOTAL		20,800	20,800

The allotment of the equity shares shall be made in dematerialized form and the equity shares so allotted shall rank pari passu with the existing Equity Shares of the Company in all respects.

The requisite details as required in terms of SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are provided at "Annexure I".

The meeting commenced at 02.00 p.m. and concluded at 02.30 p.m.

Kindly take the aforesaid information on your records.

Thanking you,

For Fredun Pharmaceuticals Limited

Fredun Nariman Medhora

Managing Director

DIN No.: 01745348

Encl: Annexure I & II

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**Annexure I****Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015****Issuance of Securities:**

Sr. No.	Particulars of Securities	Details of Securities
a)	Type of securities proposed to be issued	Equity Shares upon conversion of Warrants into equivalent number of Equity Shares
b)	Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations 2018 and other applicable law
c)	Total number of securities proposed to be issued or the total amount for which the securities will be issued	20,800 Convertible warrants at a price of Rs. 996.20/- each in Cash
In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):		
i.	Name of Investors	Enclosed as "Annexure II"
ii.	Post Allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles),	20,800 Equity Shares upon conversion of warrants into equivalent number of Equity Shares exercise of Convertible Warrants at price of Rs. 996.20/-
iii.	No. of Investors	04 (Four)
iv.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	As the total consideration of the Convertible Warrants is received, the Equity Shares are allotted pursuant to exercise of the conversion of Convertible Warrants



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Annexure II

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