



**CHEMCON**  
Speciality Chemicals Limited



CIN : L24231GJ1988PLC011652

28<sup>th</sup> May, 2022

To,  
**BSE Limited**  
Listing Compliance & Legal Regulatory  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

To,  
**National Stock Exchange of India Limited**  
Listing & Compliance  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra East, Mumbai 400 051

**Stock Code: 543233**

**Stock Symbol: CHEMCON**

Dear Sir/Madam,

**Sub: Press Release - the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2022**

Please find enclosed a copy of the press release with regards to the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2022.

A copy of the same will also be uploaded on the company's website [www.cscpl.com](http://www.cscpl.com).

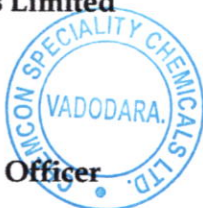
This is for your information and records.

Thanking you,

Yours faithfully,

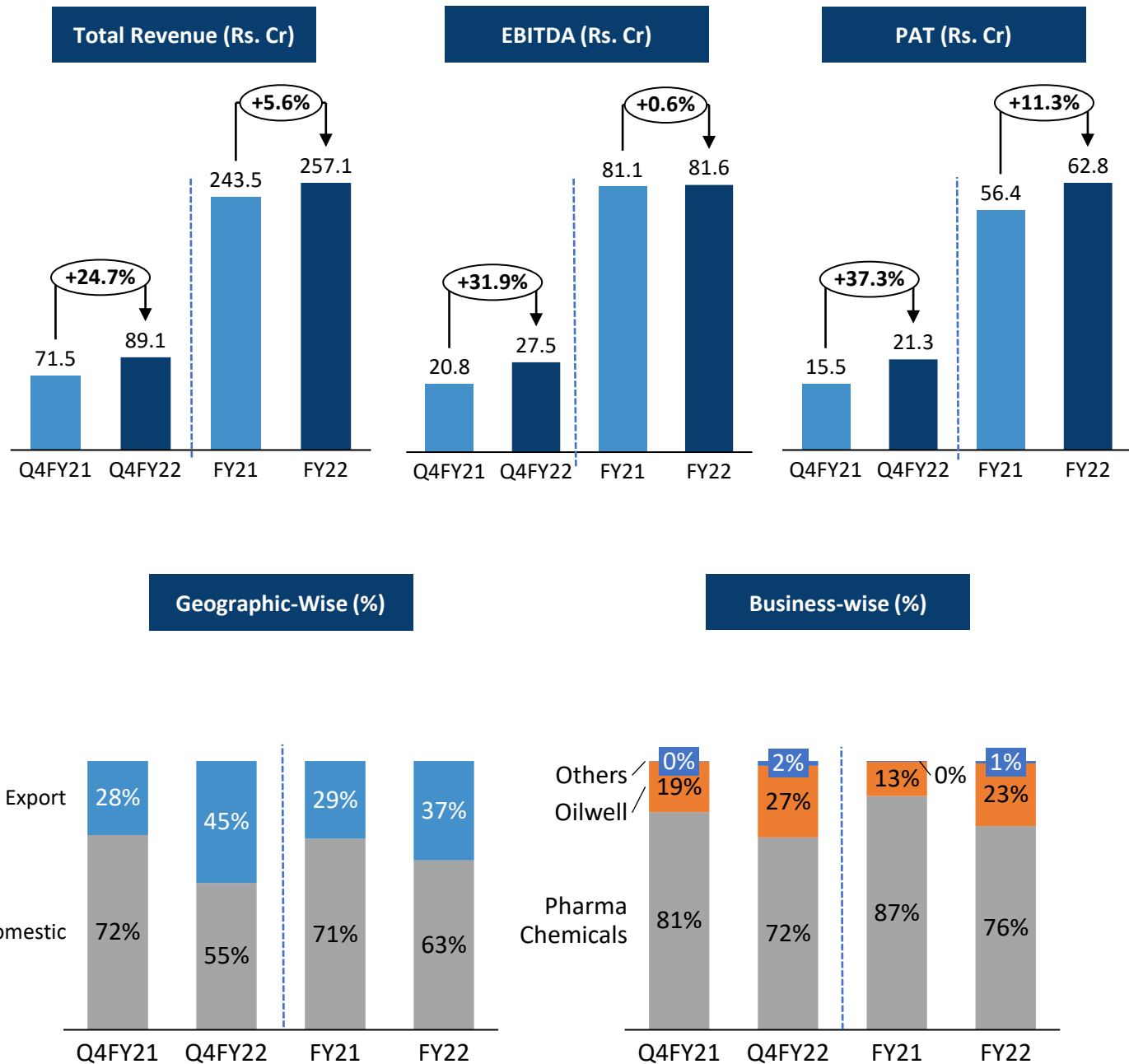
**For Chemcon Speciality Chemicals Limited**

**Shahilkumar Kapatel**  
Company Secretary & Compliance Officer  
Membership No.: A52211

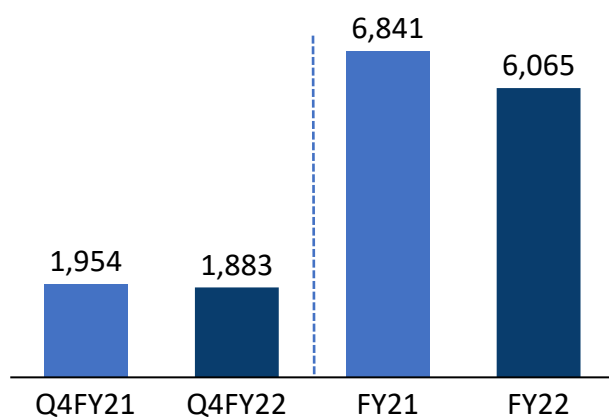


**Vadodara, May 28<sup>th</sup> 2022:** Chemcon Speciality Chemicals Limited, a leading manufacturer of specialized chemicals, such as Hexamethyldisilazane (“HMDS”), Chloromethyl Isopropyl Carbonate (“CMIC”) and inorganic bromides, announced its audited financial results for the quarter and full year ended on March 31<sup>st</sup>, 2022.

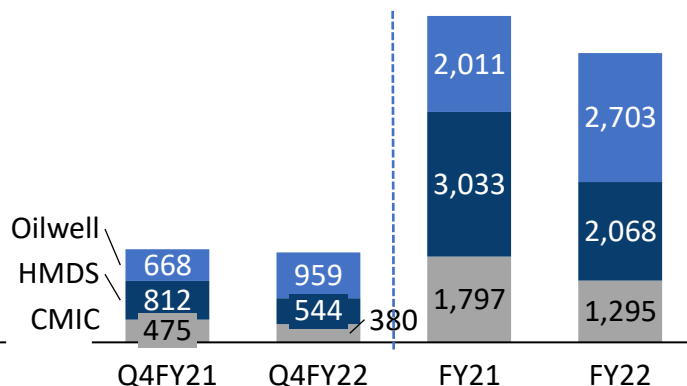
## Financial and Operational Highlights



Production Volume (MTPA)



Production Volume (MTPA)



**Commenting on the results, Mr. Kamal Aggarwal, Chairman & MD** said, *“We are pleased to close our financial year on a positive note led by continued business momentum in pharma chemicals & moderate recovery of bromide business during the quarter. We clocked a total operating revenue of Rs 89 crs for the quarter, a growth of 25% on YoY basis. Our HMDS & CMIC business were operating at adequate capacity. We are delighted to inform you that we have received permanent revocation letter from local authority. We would like to reiterate that we have zero liquid discharge facilities at Manjusar and adhere all necessary protocol to align with our MNCs clients. We have maintained our market leadership position in our core products.*”

*We are glad to report that we have successfully launched production of CMIC and TMCS at P8 facility at Manjusar. The Company has added 2,400 MTPA of TMCS and 1,200 MTPA of CMIC. We are now the largest manufacturer of CMIC in the world with a total capacity of 3,000 MTPA. Commercial production of P9 has been delayed by couple of months and expected to commercialize in Q2FY23. We will add few existing products and few new products at P9 unit. On the other hand, we are happy to announce that we have started mechanical construction of P10 at the same location for other pharma intermediate products. Commercial production of P10 is expected to commence by end of this financial year.*

*We are now persistently focusing on restoring business growth and expanding product portfolio. India is still a net importer of these two products i.e. HMDS & CMIC and there is ample of opportunity for player like us who can become a long-term reliable partner. We believe that over the years, we have built strong relationship with our customers, who recognise our strengths and proficiencies. Post expansion program, we will be well prepared to seize the upcoming opportunities.”*

## About Chemcon Speciality Chemicals Ltd.

Incorporated in 1988, we are a manufacturer of specialized chemicals, such as HMDS & CMIC which are predominantly used in the pharmaceuticals industry and inorganic bromides, namely Calcium Bromide, Zinc Bromide and Sodium Bromide, which are predominantly used as completion fluids in the oilfields industry. In terms of production in the CY2019, we were the only manufacturer of HMDS in India and were the third largest manufacturer of HMDS worldwide. We are the largest manufacturer of CMIC in the world. Further, we were the only manufacturer of Zinc Bromide and the largest manufacturer of Calcium Bromide in India. We have 8 manufacturing facilities located at Manjusar near Vadodara in Gujarat. Our business presences are spread in USA, Germany, Italy, S. Korea, China, Japan, UAE, Serbia, Russia, Spain, Thailand and Malaysia. We are a ISO 9001:2015 and ISO 14001:2015 certified company for the “Manufacture and supply of pharmaceutical intermediates, silanes and oilfield chemicals”.

## Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :

Investor Relations Advisors :



**Chemcon Speciality Chemicals Ltd.**

CIN - L24231GJ1988PLC011652

Mr. Rajesh Gandhi

Whole-time Director & CFO

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[www.cscpl.com](http://www.cscpl.com)

**SGA** Strategic Growth Advisors

**Strategic Growth Advisors Pvt. Ltd.**

CIN - U74140MH2010PTC204285

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