

Date: July 25, 2023

**To
BSE Limited
Phiroze Jeejeebhoy Limited
Dalal Street
Mumbai-400001**

**Sub: Summary of Proceeding of 14th Annual General Meeting (AGM) of the Company held on Tuesday, July 25 2023 through Video Conferencing (VC)/ Other Audio Visual Means (OAVM)
Ref: Raghav Productivity Enhancers Limited, Scrip Code: 539837**

Dear Sir/ Ma'am,

Pursuant to provisions of Regulation 30, Part A of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, please find enclosed herewith summary of proceedings of the 14th Annual General Meeting of the Shareholders of the Company held on Tuesday, July 25, 2023 through Video Conferencing ("VC").

Kindly take the same in your record.

Thanking You

Yours Faithfully

For Raghav Productivity Enhancers Limited

**Neha Rathi
(Company Secretary & Compliance Officer)
M.No. A38807**

Summary of Proceedings of the 14th Annual General Meeting

The 14th Annual General Meeting (AGM) of the Members of Raghav Productivity Enhancers Limited (the Company) was held on Tuesday, July 25, 2023 at 3.00 P.M. (IST) through Video Conferencing (VC)/ Other Audio Visual Means (OAVM). The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs ('MCA') and circulars issued by the Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

Mr. Sanjay Kabra, Chairman & Whole-Time Director of the Company, presided over the Meeting. The Chairman confirmed that the requisite quorum was present and declared the meeting in order and open for business. All the Directors have attended the meeting.

The following Agenda items of business as set out in the Notice convening the 14th Annual General Meeting were commended for members' consideration and approval:

Item No.	Details of Agenda	Resolution Required	Manner of Approval	Resolution Passed (YES/No)
Ordinary Business				
1.	To consider and adopt the Audited Financial Statements (Standalone and consolidated) of the company for the financial year ended on March 31, 2023 together with the Reports of the Board of Directors and Auditors thereon	Ordinary Resolution	E-voting	Yes
2.	To declare final dividend of Rs. 1.00/- per Equity Share for the financial year ended on March 31, 2023	Ordinary Resolution	E-voting	Yes
3.	To appoint a Director in place of Mr. Sanjay Kabra (DIN 02552178) who retire by rotation and being eligible offers himself for re-appointment.	Ordinary Resolution	E-voting	Yes
Special Business				
4.	To re-appoint Mr. Sanjay Kabra as Chairman cum Whole-Time Director for further term of 3(three) years w.e.f. 1 st December, 2023 to 30 th November,	Special Resolution	E-voting	Yes

Registered Office:

Office No. 36, 4th Floor, Alankar Plaza, Central Spine, Vidhyadhar Nagar, Jaipur, Rajasthan - 302 023

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	2026			
5.	To re-appoint & re-designate Mrs. Krishna Kabra as Non-Executive (Under Non Independent Category) Director w.e.f. 1 st December, 2023	Ordinary Resolution	E-voting	Yes
6.	To re-appoint Mr. Rajesh Kabra as Managing Director for further term of 3(three) years w.e.f. 1 st December, 2023 to 30 th November, 2026	Special Resolution	E-voting	Yes
7.	Alteration in the Capital Clause of the Memorandum of Association by increasing the Authorized Share Capital of the Company from Rs. 12,00,00,000/- (Rupees Twelve Crore only) divided into 1,20,00,000 (One Crore Twenty Lakh) equity shares of face value of Rs. 10/- each to Rs. 23,00,00,000/- (Rupees Twenty Three Crore only) divided into 2,30,00,000 (Two Crore Thirty Lakh) equity shares of face value of Rs. 10/- each	Ordinary Resolution	E-voting	Yes
8.	Issue of Bonus Shares in the ratio of 1:1 i.e. 1 (one) Bonus Equity Share of Rs. 10/- each for every 1 (One) existing fully paid-up Equity Share of Rs. 10/- each held by them	Ordinary Resolution	E-voting	Yes

Ms. Neha Rathi, Company Secretary of the Company welcome all the members present at the AGM and informed the attendees about important points regarding meeting through VC/OAVM, She introduced the Directors and other invitees present. Thereafter, she invited the Chairman for his speech.

Mr. Sanjay Kabra chaired the meeting and gave the overview of the financial performance of the Company for the financial year ended March 31, 2023 and tell Neha Rathi, Company Secretary to inform about Auditor's Report. She further informed the members that the Secretarial Auditor's Report and Statutory Auditor's Report does not contain any qualifications/observations.

Thereafter Mr. Rajesh Kabra, Managing Director briefed about the Company overall growth that "RPEL Company's Annual Report and Audited Financial Statements for the year ended on March 31, 2023 have already been circulated to you. During the year our revenues stood at 137.8 crore in

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2022-23 compared to ₹ 100 crore in 2021-22, registering a y-o-y growth of 37.8%. Our operating EBITDA increased by 46.5% from ₹ 24.8 crore in 2021-22 to ₹ 36.3 crore in 2022-23. Further, our profit after tax stood at ₹ 25.8 crore in 2022-23 compared to ₹ 17.8 crore in 2021-22, clocking a y-o-y growth of 44.9%. Despite operating in a year marked by raw material inflation, we have grown our EBITDA margins by 154 bps to 26.34% in 2022-23, which is largely due to our ability to pass on our cost inflation to our customers by taking timely price hikes. Despite the capex investments made during the year, we ended the year as a net debt-free company, which validates our robust cash flow from operations. Against the backdrop of global trade disruption and forex risk, we successfully grew our exports by a whopping 66.6%, from ₹ 41 crore in 2021-22 to ₹ 68.3 crore in 2022-23.

We would like to take this opportunity to thank all our employees for their profound contributions in these trying times, also like to thank you shareholders for your continued trust, confidence, and support in our Company.

The Chairman informed that Mr. Sandeep Kumar Jain, Designated Partner of M/s. Arms and Associates LLP, Practicing Company Secretaries, Jaipur was appointed as the Scrutinizer by the Board to supervise the remote e-voting and e-voting during the process of AGM.

The Chairman informed the Members that the facility of remote e-voting for the Members was made available to the Shareholders of the Company from Friday, July 21, 2023 (from 10.00 A.M) to Monday, July 24, 2023 (till 5:00 PM.) and that the facility for E-voting had also been provided during the course of the AGM. The Chairman requested the members who were present at the AGM through VC and had not cast their votes by remote e-voting to cast their votes by E-voting during the course of the Meeting.

Members were informed that the results of the Remote E-voting and E-voting during the course of AGM of the Company would be disseminated and declared within 48 hours from the date of this AGM.



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The Chairman thanked the Members for attending and actively participating in the Meeting and authorized the Company Secretary to declare the results of voting. The Chairman also thanked all the bankers, agencies, suppliers, vendors and RPEL family for their continued support. Thereafter, the Chairman stated that there were no businesses left to be transacted and declared the Meeting as concluded.

The meeting concluded at 3:58 P.M. with a vote of thanks to chair.

Kindly take the information on record.

Thanking You

**Yours Faithfully
For Raghav Productivity Enhancers Limited**

**Neha Rathi
(Company Secretary & Compliance Officer)
M.No: A38807**