

LADAM AFFORDABLE HOUSING LIMITED

Date: May 06, 2022

To

Dy. General Manager
Marketing Operations (Listing)
BSE Limited
P. J. Towers, 25. Floor, Dalal Street, Fort,
Mumbai-400 001.

Scrip Code: 540026

Subject: Outcome of Board Meeting held on May 06, 2022

Ref.: Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements), 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III, Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform you that the meeting of Board of Directors of the Company held today i.e., May 06, 2022; inter-alia, considered and approved the following:

1. To Consider and approve the Standalone and Consolidated Audited Financial Results of the Company along with the Audit Report issued by the Chartered Accountant for the Quarter and year ended March 31, 2022, as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Re-appointment of I.P. Mehta & Co. as an Internal Auditor of the Company for the F.Y. 2022-23.

Further, in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Standalone and Consolidated Audited Financial Results together with Audit Report for the Quarter and year ended March 31, 2022.

The Meeting of the Board of Directors commenced at 06.00 p.m and concluded at 8:45 p.m.

We request you to take the same on record.

Yours truly,

For Ladam Affordable Housing Ltd.

Sumesh B Aggarwal
Director

Din: 00325063

**Add: 111, Hasamahal, Dalamal Park,
Cuffe Parade, Mumbai-400005.**





Auditor's Report on Quarterly and Annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS
OF LADAM AFFORDABLE HOUSING LIMITED**

1. We have audited the accompanying statement of Standalone Ind-AS Financial Results of LADAM AFFORDABLE HOUSING LIMITED ("the Company") for the quarter and the year ended March 31, 2022, together with the notes thereon ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, (initialed by us for identification). These quarterly and annual Standalone Ind AS Financial Results have been prepared on the basis of Standalone Ind AS Financial Statements, which are the responsibility of the Company's Management and have been approved by the Board of Directors of the Company at its meeting held on 6th May, 2022. Our responsibility is to express an opinion on these Standalone Ind-AS Financial Results based on our audit of such Standalone Ind AS Financial Statements, which have been prepared in accordance with the Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.
3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us these Ind-AS Standalone Financial Results for the quarter and year ended 31 March, 2022:



- a) are presented in accordance with requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 05.07.2016 in this regard; and
- b) gives a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter and the year ended 31 March, 2022.

For D P Sarda & Co
Chartered Accountants



CA Mukund D Sarda
Partner

MRN 149588

FRN 117227w

UDIN 22149588AINSGM9444

Place : Nagpur
Date : 06.05.2022

LADAM AFFORDABLE HOUSING LIMITED

Statement Of Standalone Audited Financial Results For The Quarter And Year Ended March 31, 2022

Rs. In lakhs Except EPS

Sr. No.	Particulars	For the Quarter Ended on			For the 12 months Ended on	
		31.3.2022	31.12.2021	31.3.2021	31.3.2022	31.03.2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations	-	-	-	-	-
2	Other Income	1.499	0.600	1.580	3.075	2.290
3	Total Revenue (1 + 2)	1.499	0.600	1.580	3.075	2.290
4	Expenses					
a	Cost of Material Consumed	-	-	-	-	-
b	Purchase of Stock-in-trade	-	-	-	-	-
c	Change in inventories of Finished goods, WIP and Stock in trade	-	-	-	-	-
d	Employee benefit exp	2.920	1.480	2.070	8.466	5.650
e	Finance Cost	0.001	-	-	0.001	-
f	Depreciation and amortization exp	0.056	-	-	0.056	-
g	Other expenditure	4.260	2.760	19.810	16.290	30.160
5	Total expenses (a to f)	7.237	4.240	21.880	24.813	35.810
6	Profit/(Loss) before exceptional items and tax (3-4)	(5.738)	(3.640)	(20.300)	(21.738)	(33.520)
7	Exceptional items	-	-	-	-	-
8	(Loss) before tax (5-6)	(5.738)	(3.640)	(20.300)	(21.738)	(33.520)
9	Tax expense	-	-	-	-	-
i)	Current tax	-	-	-	-	-
ii)	Deferred tax	-	-	-	-	-
10	Total Tax expenses	-	-	-	-	-
11	Net profit/(Loss) after tax (5-7)	(5.738)	(3.640)	(20.300)	(21.738)	(33.520)
12	Other Comprehensive income (net of tax)					
A (i)	items that will be reclassified to profit or loss	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
B (i)	Items that will not be classified to profit or loss					
-	Fair Value on equity instrument	0.615	0.590	46.760	1.864	59.920
-	Actuarial gain/(loss) on defined benefit obligation	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
13	Total Comprehensive income for the period (8+9)	(5.123)	(3.050)	26.460	(19.874)	26.400
14	Paid Up Share Capital (Face Value of Rs.5/- each)	915.230	915.230	915.230	915.230	915.230
15	Earning per equity share of Rs.5/- each					
(a)	Basic	(0.03)	(0.02)	(0.11)	(0.12)	(0.18)
(b)	Diluted	(0.03)	(0.02)	(0.11)	(0.12)	(0.18)



LADAM AFFORDABLE HOUSING LIMITED

Notes to the audited quarter ended 31.03.2022

- 1 The above financial results were reviewed by Audit Committee and approved at the Meeting of Board of Directors held on 06/05/2022.
- 2 There were no changes in the Accounting Policies of the company.
- 3 The figures pertaining to the previous year have been regrouped/rearranged wherever necessary.
- 4 Other Comprehensive income of Rs. 1,86,418 is unrealised gain on investment held in equity instrument between December 31, 2021 to March 31, 2022 as per the option of FVTOCI selected by the company as per applicable IND AS.

For and behalf of Board of Directors of
Ladam Affordable Housing Limited



Sumesh Agarwal
Authorized Signatory (Director)
DIN : 00325063

Date: 06/05/2022
Place: Thane

LADAM AFFORDABLE HOUSING LIMITED

Statement of Balance sheet at March 31, 2022

[Rs. In Lacs]

Particulars	Note No.	As at March 31, 2022	As at March 31, 2021
A ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment	2	1,921.148	1,921.098
(b) Capital WIP	2	20.303	20.303
(c) Financial Assets			
(i) Investments	3	378.930	373.991
(ii) Other Financial Assets		-	-
(d) Advance Income Asset (Net)		-	-
(e) Other Non Current Assets		-	-
Total Non - Current Assets		2,320.381	2,315.391
2 Current assets			
(a) Inventory		300.366	181.404
(b) Financial Assets			
(i) Other financial assets	4	869.040	858.649
(ii) Trade receivables		-	-
(iii) Cash and cash equivalents	7	2.730	4.191
(c) Current Tax Asset (net)	6	0.270	-
(d) Other current assets	5	0.053	0.048
Total Current Assets		1,172.459	1,044.291
Total Assets (1+2)		3,492.840	3,359.683
B EQUITY AND LIABILITIES			
1 Equity			
(a) Equity Share capital	8	915.230	915.230
(b) Other Equity	SOCIE	1,584.406	1,606.011
Total equity (I)		2,499.636	2,521.241
LIABILITIES			
2 Non-current liabilities			
(a) Financial Liabilities			
(i) Borrowings	10	-	-
(ii) Trade Payables	11	-	-
(iii) Other Financial Liabilities	13	-	10.000
(b) Other Liabilities	14	-	-
Total Non - Current Liabilities		-	10.000
3 Current liabilities			
(a) Financial Liabilities			
(i) Borrowing	10	915.494	788.531
(ii) Trade payables	11	62.320	33.280
(iii) Other financial liabilities	13	10.000	-
(b) Other current liabilities	14	-	-
(c) Provisions	12	5.390	6.631
Total Current Liabilities		993.204	828.442
Total Equity and Liabilities (1+2+3)		3,492.840	3,359.683



LADAM AFFORDABLE HOUSING LIMITED

Statement of Cash Flows

For the year ending March 31, 2022

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
	₹ in Lacs	₹ in Lacs
A		
<u>Cash Flows From Operating Activities</u>		
Profit For The Year	(21.738)	(33.520)
Adjustments for:		
Non Cash Income From Partnership Firm	(3.075)	(1.770)
Depreciation	0.056	-
Dividend Received	-	-
	(24.757)	(35.290)
Movements In Working Capital:		
(Increase)/Decrease In Trade Receivables	-	-
(Increase)/Decrease In Inventory	(118.960)	(66.770)
(Increase)/Decrease In Other Financial Assets	(10.390)	(99.490)
(Increase)/Decrease In Other Assets	(0.270)	(0.050)
Increase/(Decrease) In Borrowings	-	-
Increase/(Decrease) In Trade Payables	29.040	22.430
(Decrease)/Increase In Other Financial Liabilities	-	-
(Decrease)/Increase In Other Liabilities	-	-
Increase/(Decrease) In Provisions	(1.240)	0.690
Cash Generated From Operations	(126.577)	(178.480)
Income Taxes Paid	(1.729)	-
Net Cash Generated By Operating Activities	(128.306)	(178.490)
B		
<u>Cash Flows From Investing Activities</u>		
Capital expenditure on fixed assets	-	-
Proceeds from sale of fixed assets	-	-
Purchase of current investments	-	-
Proceeds from sale of current investments	-	-
Purchase of non-current investments (Investment in receipt of security deposit)	-	-
Change in other non-current assets	-	-
Proceeds from Sale of Investments	-	-
Purchase of Fixed Asset	(0.107)	-
Interest received	-	-
Sale of Shares	-	226.517
Net Cash (Used In)/Generated By Investing Activities	(0.107)	226.517
C		
<u>Cash Flows From Financing Activities</u>		
Increase in borrowings	126.963	-45.150
Net Cash Used In Financing Activities	126.963	(45.150)
Net Increase In Cash And Cash Equivalents	(1.450)	2.877
Cash And Cash Equivalents At The Beginning Of The Year	4.190	1.310
Cash And Cash Equivalents At The End Of The Year	2.740	4.190



Auditor's Report on Quarterly and Annual Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS
OF LADAM AFFORDABLE HOUSING LIMITED.**

1. We have audited the accompanying statement of Standalone Ind-AS Financial Results of LADAM AFFORDABLE HOUSING LIMITED ("the Parent") and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and comprehensive income / loss of its associates and joint ventures for the quarter ended 31st March, 2022 and for the period from 01/01/2022 to 31/03/2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended March, 2022 and the corresponding period from 01/01/2022 to 31/03/2022 as reported in these financial results have been approved by the Parent's Board of Directors, which has been audited by another auditor.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related interim consolidated financial statements/ interim consolidated financial information which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such interim consolidated financial statements/ interim consolidated financial information.
3. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.
An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



We believe that the audit evidence obtained by us and the audit evidence obtained by the branch auditors and other auditors in terms of their reports referred to in paragraph 6 below, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of branches and joint operations of the Group, subsidiaries, associates and joint ventures referred to in paragraph 6 below, the Statement:
- a. includes the results of the following entities:
 - (i) Ladam Foods Pvt. Ltd. (Subsidiary)
 - (ii) Ladam Flora Pvt. Ltd. (subsidiary)
 - (iii) Lacon India Ltd. (Associates)
 - (iv) Ladam Steels Ltd. (Associates)
 - (v) Ladam Homes Pvt. Ltd.(Subsidiary)
 - (vi) Spearhead Metals & Alloys Limited (Associates)

b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and

c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the quarter ended 31/03/2022 and for the period from 01/01/2022 to 31/03/2022.

We did not audit the financial results of 3 subsidiaries and 3 Associates included in the consolidated financial results, These financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our opinion on the Statement is not modified in respect of the above matters.

For D P Sarda & Co
Chartered Accountants


CA Mukund D Sarda
Partner

MRN 149588

FRN 117227w

UDIN 22149588AINXRK5086

Place : Nagpur
Date : 06.05.2022

LADAM AFFORDABLE HOUSING LIMITED

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED MARCH 31, 2022

[Rs. In lakhs, except EPS]

Sr. No.	Particulars	For the Quarter Ended on			For the 12 months Ended on	
		31.03.22	31.12.21	31.3.21	31.03.22	31.03.21
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	295.487	108.134	160.820	495.712	392.400
II	Other Income	46.142	6.878	4.540	61.986	39.440
III	Total Revenue (1 + 2)	341.630	115.012	165.360	557.698	431.840
IV	Expenses					
1	Cost of Material Consumed	25.982	19.095	73.580	75.849	102.880
2	Purchase of Stock-in-trade	-	-	-	-	-
3	Change in inventories of Finished goods, WIP and Stock in trade	204.485	71.037	100.640	333.503	247.150
4	Employee benefit expense	8.210	5.840	10.724	22.130	21.230
5	Finance Cost	4.902	9.396	6.692	21.320	27.500
6	Depreciation and amortization expense	5.200	-	5.460	5.204	5.460
7	Other expense	5.106	2.810	20.120	17.505	30.730
	Total expenses (IV)	253.885	108.179	217.216	475.512	434.960
5	Profit / (Loss) before exceptional items and tax (3-4)	87.745	6.833	(51.856)	82.186	(3.120)
6	Exceptional items	-	-	-	-	-
V	Profit/(Loss) before tax (III-IV)	87.745	6.833	(51.856)	82.186	(3.120)
VI	Profit before exceptional items, share of net profit/ net (loss) of investment accounted for using equity method and tax	87.745	6.833	(51.856)	82.186	(3.120)
VII	Share of profit/ (loss) of joint ventures accounted for using the equity method	-	-	-	-	-
VIII	Profit before exceptional items and tax	87.745	6.833	(51.856)	82.186	(3.120)
IX	Exceptional items - (Income)/ Expenses	-	-	-	-	-
X	Tax expense :					
	(1) Current tax	26.289	-	8.036	26.289	8.040
XI	Profit/(Loss) for the period from continuing operations (VII-VIII)	61.457	6.833	(59.892)	55.897	(11.150)
XII	Profit/(Loss) for the period from discontinued operations					
XIII	Tax Expense of discontinued operations					
XIV	Other Comprehensive income (net of tax)					
A	(i) Items that will not be classified to profit or loss					
	- Fair Value on equity instrument	0.619	0.593	46.760	1.864	59.920
XV	Total Comprehensive income for the period (8+9)	62.076	7.426	(13.132)	57.761	48.770
1	Net profit attributable to					
	(a) Owners of the company	33.540	1.880	(68.060)	22.813	(18.590)
	(b) non-controlling interest	27.929	4.943	8.170	33.084	7.440
2	Other comprehensive income attributable to					
	(a) Owners of the company	0.619	0.593	46.760	1.864	59.920
	(b) non-controlling interest	-	-	-	-	-
3	Total comprehensive income attributable to					
	(a) Owners of the company	34.160	2.473	(21.300)	24.677	41.330
	(b) non-controlling interest	27.929	4.943	8.170	33.084	7.440
XVI	Paid up Equity Share Capital (Face Value of Rs.5/- each)	915.230	915.230	915.230	915.230	915.230
XVII	Earning per equity share of Rs.5/- each					
	(a) Basic	0.183	0.010	(0.37)	0.12	(0.10)
	(b) Diluted	0.183	0.010	(0.37)	0.12	(0.10)



Tel. No. 71191000 / 001
CIN : L65990MH1979PLC021923

Email ID : lahl@ladam.in / compliances@ladam.in
Website : www.ladamaffordablehousing.com

LADAM AFFORDABLE HOUSING LIMITED

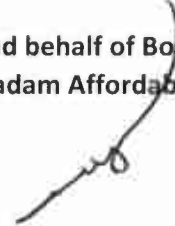
Notes to the audited quarter ended 31.03.2022

- 1 The above financial results were reviewed by Audit Committee and approved at the Meeting of Board of Directors held on 06/05/2022.
- 2 There were no changes in the Accounting Policies of the company.
- 3 The figures pertaining to the previous year have been regrouped/rearranged wherever necessary.
- 4 Other Comprehensive income of Rs. 1,86,418 is unrealised gain on investment held in equity instrument between December 31, 2021 to March 31, 2022 as per the option of FVTOCI selected by the company as per applicable IND AS.

For and behalf of Board of Directors of
Ladam Affordable Housing Limited



Date: 06/05/2022
Place: Thane


Sumesh Agarwal
Authorized Signatory (Director)
DIN : 00325063

LADAM AFFORDABLE HOUSING LIMITED

Statement of Consolidated Balance sheet at March 31, 2022

Amount in Lakhs

Particulars	As at March 31, 2022	As at March 31, 2021
A ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	2,082.000	2,087.098
(b) Capital WIP	20.303	20.303
(c) Goodwill	31.524	31.524
(c) Financial Assets		
(i) Investments	355.174	350.235
(ii) Other Financial Assets	686.291	635.633
(d) Other Non Current Assets	39.542	37.788
Total Non - Current Assets	3,214.834	3,162.581
2 Current assets		
(a) Inventory	426.611	641.152
(b) Financial Assets		
(i) Other financial assets	693.503	683.458
(ii) Trade receivables	124.542	121.394
(iii) Cash and cash equivalents	837.757	729.916
(c) Current Tax Asset (net)	0.265	-
(d) Other current assets	0.053	0.048
Total Current Assets	2,082.731	2,175.968
Total Assets (1+2)	5,297.565	5,338.549
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	915.230	915.230
(b) Other Equity	2,065.107	2,042.159
(c) Non-Controlling Interest	460.764	427.680
Total equity (I)	3,441.101	3,385.068
LIABILITIES		
2 Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	287.327	381.948
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	10.000
(b) Other Liabilities	-	-
Total Non - Current Liabilities	287.327	391.948
3 Current liabilities		
(a) Financial Liabilities		
(i) Borrowing	1,183.917	1,181.096
(ii) Trade payables	338.440	362.706
(iii) Other financial liabilities	10.000	-
(b) Other current liabilities	-	-
(c) Provisions	36.780	17.732
Total Current Liabilities	1,569.137	1,561.533
Total Equity and Liabilities (1+2+3)	5,297.565	5,338.549



LADAM AFFORDABLE HOUSING LIMITED

Statement of Consolidated Cash Flows For the year ending March 31, 2022

Amount in Lakhs

Particulars	Year ended	Year ended
	March 31, 2022	March 31, 2021
	₹	₹
A Cash flows from operating activities		
Profit for the year	82.186	56.803
Adjustments for:		
non cash income from partnership firm	(3.075)	(1.770)
non cash gain or loss related to oci		(59.923)
Depreciation and amortisation of non-current assets	5.204	5.458
Change in fair value of investments	-	-
Interest expense	21.320	27.504
Interest income	(25.791)	(36.603)
dividend received	-	-
	(2.342)	(65.333)
Movements in working capital:		
(Increase)/decrease in trade receivables	(3.148)	26.506
(Increase)/decrease in inventory	214.540	218.232
(Increase)/decrease in other financial assets	(10.045)	(94.767)
(Increase)/decrease in other assets	(0.005)	(0.047)
Increase/(decrease) in borrowings	-	-
Increase/(decrease) in trade payables	(24.266)	(31.634)
(Decrease)/increase in other financial liabilities	-	-
(Decrease)/increase in other liabilities	-	-
Increase/(decrease) in provisions	18.785	(48.490)
	195.862	69.800
Cash generated from operations	275.706	61.270
Income taxes paid	(28.018)	(8.037)
Net cash generated by operating activities	247.688	53.233
B Cash flows from investing activities		
Capital expenditure on fixed assets		
Purchase of Fixed Assets of fixed assets	(0.107)	-
Sale of current investments	-	226.517
Other Financial Assets	(50.657)	(53.602)
Purchase of non-current investments (Investment in receipt of security deposit	-	-
Change in other non-current assets	(1.754)	46.816
Proceeds from Sale of Investments		
dividend received	-	-
Interest received	25.791	36.603
Net cash (used in)/generated by investing activities	(26.727)	256.334
C Cash flows from financing activities		
Payment against long term borrowing	(91.801)	(339.197)
Interest expenses	(21.320)	(27.504)
Net cash used in financing activities	(113.121)	(366.701)
Net increase in cash and cash equivalents	107.840	(57.134)
Cash and cash equivalents at the beginning of the year	729.916	787.051
Cash and cash equivalents at the end of the year	837.756	729.916



LADAM AFFORDABLE HOUSING LIMITED

Date: May 06, 2022

To,
The Manager
Bombay Stock Exchange Ltd.
1st Floor, P.J. Towers,
Dalal Street, Mumbai- 400001.

Scrip Code: 540026

Subject: Declaration in respect of Unmodified Opinion on Standalone and Consolidated Audited Financial Statement for the F.Y. ended March 31, 2022.

Dear Sir/Madam,

This is to inform you that, Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that the Statutory Auditors of the Company i.e. DP Sarda & Associates, Chartered Accountants has issued the Audit Report on Audited Financial Results for the F.Y. ended March 31, 2022 with unmodified opinion.

For Ladam Affordable Housing Ltd.


Rajesh Mukane
Chief Financial Officer

