



AN ISO 9001 & A WHO GMP CERTIFIED COMPANY



To,

Date: 30.07.2020

1. BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001

2. National Stock Exchange of India Limited
Bandra-Kurla Complex, Bandra (East)
Mumbai 400051

Dear Sir/Madam,

Sub: Outcome of Board meeting held on 30.07.2020

Ref: BSE Scrip Code 539287, NSE- ORTINLABSS

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Ortin Laboratories Limited held on Thursday, 30.07.2020 at 4:00 p.m. at the registered office of the company the following were considered and approved:

1. Audited financial results for the quarter and year ended 31.03.2020. **(Enclosed)**
2. Auditors Report along with Declaration as per Regulation 33 of SEBI (LO&DR) Regulations, 2015 for year ended 31.03.2020. **(Enclosed)**
3. Noting the sad demise of Mr. T. Seshagiri, Independent director of the Company.

The meeting concluded at 5.30 p.m.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For Ortin laboratories Limited



S. Murali Krishna Murthy
Managing Director
DIN: 00540632



AN ISO 9001 & A WHO GMP CERTIFIED COMPANY

Audited Financial Results for the Quarter and Year Ended 31.03.2020

Particulars	Quarter ended			Year ended	
	March 31,2020	December 31,2019	March 31,2019	March 31,2020	March 31,2019
	Audited	Un Audited	Audited	Audited	Audited
Income					
Revenue from operations	7,224.74	5,413.68	4,693.66	19,739.10	16,776.19
Total Revenue from operations	7,224.74	5,413.68	4,693.66	19,739.10	16,776.19
Other Income	11.67	0.54	5.73	18.81	12.78
Total Income	7236.41	5,414.22	4,699.40	19,757.91	16,788.98
Expenses					
Cost of materials consumed	7124.57	4,486.03	3,405.59	16,514.98	14,154.48
Purchases of Stock in Trade	0	-	-	-	-
Changes in inventories	-1621.30	(19.36)	425.17	(1,052.79)	(672.96)
Employee benefits expense	179.10	107.72	137.33	535.69	425.47
Finance costs	97.95	79.16	89.99	320.84	321.73
Depreciation and amortization expense	48.63	51.66	44.25	195.50	175.29
Other expenses	1019.98	877.48	447.53	3,171.83	2,201.18
Total Expenses	6848.92	5,582.69	4,549.86	19,686.05	16,605.18
Profit before tax	387.49	(168.47)	149.54	71.85	183.80
Tax expense					
(1) Current tax	22.25	(0.00)	19.40	22.25	53.76
(2) Deferred tax	121.99	(20.21)	(44.09)	22.68	2.04
(3) Taxes of Earlier Years	71.37	23.90	-	83.32	-
Net Profit for the Period	171.88	(172.16)	174.22	(56.39)	128.00
Other comprehensive income (OCI)					
(a) (i) Items that will not be reclassified to profit or loss	(95.42)	-	(26.42)	(95.42)	(26.42)
(ii) Tax on items that will not be reclassified to	24.02	-	-	24.02	-
(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
Total Other Comprehensive income	(71.41)	-	(26.42)	(71.41)	(26.42)
Total Comprehensive income	100.47	(172.16)	147.81	(127.80)	101.58
Paid up equity share capital (Rs.10/- per equity share)	1694.04	1,694.04	1,694.04	1,694.04	1,694.04
Other equity				687.55	815.35
Earnings per equity share (Face value of Rs.10/- each)					
(1) Basic	1.01	(1.02)	1.03	(0.33)	0.76
(2) Diluted	1.01	(1.02)	1.03	(0.33)	0.76

Notes to statement of financial results

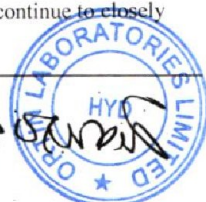
- The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting standards) Rules, 2015 as amended by the companies (Indian Accounting standards) (Amendment) rules 2016
- The entire operations of the Company relate to only one segment and the results pertain to that segment. Hence segmental reporting as per Ind AS 108 is not made.
- The aforementioned results are reviewed by the Audit Committee of the Board and subsequently taken on record by the board of directors at its meeting held on 30th July, 2020. The statement included the results for the quarter ended 31st March 2020 and 31st March 2019 being the balancing figure of the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years, which were subject to limited review by the respective auditors.
- The results for the year ended 31st March 2020 are also available on the Bombay stock exchange website, National Stock Exchange website and on the Company's website
- The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.

Corp. & Regd. Office : Door No. 3-4-512/35 (43/4RT), Opp. Barkatpura Park, Barkatpura

Hyderabad - 500 027, Telangana, INDIA. Phone : +91 40 27562055 / +91 40 27567266

website : www.ortinlabsindia.com Email : info@ortinlabsindia.com

CIN : L24110TG1986PLC006885





AN ISO 9001 & A WHO GMP CERTIFIED COMPANY



CASH FLOW STATEMENT AS AT 31.03.2020

(Rs. In lakhs)

Particulars	Year ended	Year ended
	As at March 31,2020	As at March 31,2019
Cash Flows from Operating Activities		
Net profit before tax	71.85	183.80
Adjustments for :		
Depreciation and amortization expense	195.50	175.29
Finance Cost	320.84	321.73
Provision for gratuity	21.79	7.80
Provision for leave encashment	1.28	16.67
Investments at Fair Value	1.44	(0.55)
Operating profit before working capital changes	612.70	704.73
Movements in Working Capital		
(Increase)/Decrease in Trade Receivables	-67.75	(1,598.14)
(Increase)/Decrease in Other financial assets	442.80	(1.42)
(Increase)/Decrease in Inventories	(1,294.36)	(1,293.77)
(Increase)/Decrease in Other Current Assets	(251.09)	(30.10)
(Increase)/Decrease in Other Non Current Assets	6.42	(22.54)
Increase/(Decrease) in Trade Payables	1,240.50	3,101.41
Increase/(Decrease) in Other financial liabilities	(268.01)	(74.67)
Increase/(Decrease) in Other Current liabilities	193.67	(14.45)
Increase/(Decrease) in Other Non Current liabilities	(292.39)	(76.51)
Increase/(Decrease) in Provisions	(44.37)	-
Changes in Working Capital	(199.09)	(10.19)
Cash generated from operations	413.59	694.54
Direct Taxes Paid	(83.32)	(42.36)
Net Cash from operating activities (A)	330.27	652.18
Cash flows from Investing Activities		
Purchase of Fixed Assets	(312.02)	(300.53)
Changes in Capital Work in Progress	10.45	(13.20)
Changes in Other Non Current Financial assets	(7.75)	(12.22)
Net Cash used in Investing Activities (B)	(309.32)	(325.95)
Cash flows from/(used in) Financing Activities		
Finance Cost	(320.84)	(321.73)
Proceeds from Long term borrowings	309.07	32.92
Increase/(Decrease) Other Bank Balances	(121.35)	-
Net Cash used in Financing Activities (C)	(133.12)	(288.81)
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)	(112.16)	37.43
Cash and Cash equivalents at the beginning of the year	(1,259.29)	(1,296.72)
Cash and Cash equivalents at the ending of the year	(1,371.45)	(1,259.29)

Cash and Cash Equivalents include the following for Cash flow purpose

Particulars	As at March 31,2020	As at March 31,2019
Cash and Cash Equivalents/ Bank Balances	95.24	214.30
Less: OD/CC accounts forming part of Cash & Cash Equivalents	1,466.69	1,473.59
Cash and Cash Equivalents/ Bank Balances	(1,371.45)	(1,259.29)





AN ISO 9001 & A WHO GMP CERTIFIED COMPANY



Audited Statement of Assets & Liabilities as at 31.03.2020

Rs.In Lakhs

Particulars	31.03.2020	31.03.2019
Non-current assets		
(a) Property plant and Equipment	2,245.17	2,128.65
(b) Capital Work Inprogress	42.96	53.41
© Financial assets		
(i) Investments	6.96	8.40
(ii) Other financial assets	87.44	79.69
(d) Other non current assets	28.04	34.46
	2,410.57	2,304.60
Current assets		
(a) Inventories	4,990.06	3,695.70
(b) Financial assets		
(i) Trade receivables	3,715.29	3,783.04
(ii) Cash and cash equivalent	95.24	214.30
(iii) Other Bank balances	154.58	33.23
(iv) Other financial assets	34.95	477.75
© Other current assets	251.09	-
	9,241.20	8,204.02
TOTAL	11,651.78	10,508.62
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,694.04	1,694.04
(b) Other Equity	687.55	815.35
	2,381.59	2,509.39
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	490.25	181.18
(ii) Other financial liabilities	-	-
(iii) Provisions	143.40	52.91
(b) Deferred tax liabilities (net)	253.63	254.97
© Other non current liabilities	0.21	292.60
	887.48	781.66
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,466.69	1,473.59
(ii) Trade payables	6,000.15	4,759.65
(iii) Other financial liabilities	599.74	867.75
(b) Provisions	80.01	74.13
© Other current liabilities	236.12	42.45
	8,382.71	7,217.57
	11,651.78	10,508.62

Corp. & Regd. Office : Door No. 3-4-512/35 (43/4RT), Opp. Barkatpura Park, Barkatpura,
Hyderabad - 500 027, Telangana, INDIA. Phone : +91 40 27562055 / +91 40 27567266
website : www.ortinlabsindia.com Email : info@ortinlabsindia.com

CIN : L24110TG1986PLC006885





AN ISO 9001 & A WHO GMP CERTIFIED COMPANY



To,

Date: 30.07.2020

1. BSE Limited, P.J. Towers, Dalal Street, Mumbai - 400001	2. National Stock Exchange of India Limited Bandra-Kurla Complex, Bandra (East) Mumbai 400051
--	---

Dear Sir,

Sub: Declaration pursuant to regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

I, S. Murali Krishna Murthy, Managing Director of Ortin laboratories Limited hereby declare that, the statutory Auditors of the company, M/s. Sathuluri & Co., Chartered Accountants have issued an Audit Report with unmodified/unqualified opinion on Audited Financial Results of the company for the quarter and year ended 31st March, 2020.

This declaration is issued in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,
For Ortin laboratories Limited




S. Murali Krishna Murthy
Managing Director
DIN: 00540632



Independent Auditor's Report on Audited standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of Ortin Laboratories Limited Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Ortin Laboratories Limited (the company) for the quarter and the year ended March 31, 2020 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable accounting standards prescribed under section 133 of the Companies Act, 2013("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

This Statement have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this statements that give a true and fair view of the net profit and other comprehensive income in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the statement by the Directors of the company, as aforesaid.

In preparing the statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.

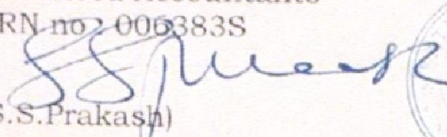
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



- 4 -

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Sathuluri & Co.
Chartered Accountants
FRN no 2006383S


(S.S. Prakash)
Proprietor



Membership No. 202710
UDIN: 20202710AAAAAL5008

Place : Hyderabad
Date : 30.07.2020