

30th April 2024

To,
BSE Limited, (Scrip code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd., (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"): Change in Director

Ref: 1) Our letter dated 28th April 2023 inter alia intimating about the appointment of Mr. Raul Rebello as the Whole-time Director designated as "Executive Director and MD & CEO- Designate" with effect from 1st May 2023 up to 29th April 2024 (both days inclusive) and as the Managing Director of the Company designated as "Managing Director & CEO" ("MD & CEO") with effect from 30th April 2024 up to 30th April 2028 (both days inclusive) and as the Key Managerial Personnel of the Company, subject to approval of shareholders, and superannuation of Mr. Ramesh Iyer, Vice Chairman & Managing Director w.e.f. 29th April 2024.

2) Our letter dated 28th July 2023 intimating about the receipt of shareholders' approval for the above appointment of Mr. Rebello.

Further to our letters as referenced in the caption, this is to update you that Mr. Raul Rebello has assumed the position of "Managing Director & CEO" of the Company with effect from 30th April 2024 on superannuation of Mr. Ramesh Iyer from the position of Vice-Chairman and Managing Director of the Company with effect from close of business hours of 29th April 2024.

Disclosure under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 pertaining to appointment of Mr. Raul Rebello was intimated vide our letter dated 28th April 2023. Details of cessation of Mr. Ramesh Iyer as Vice Chairman & Managing Director of the Company is enclosed herewith as '**Annexure A**'.

This intimation is also being uploaded on the Company's website at <https://www.mahindrafinance.com/investor-relations/regulatory-filings>

We request you to kindly take the same on record.

Thanking you,
For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal
Company Secretary
FCS: 5220

Details of Mr. Ramesh Iyer (DIN: 00220759)

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a)	Reason for change viz. appointment/re-appointment, resignation, removal, death or otherwise- Superannuation	On attaining superannuation, Mr. Ramesh Iyer has ceased to be the Vice Chairman & Managing Director of the Company effective close of business hours of 29 th April 2024.
b)	date of appointment/re-appointment /cessation (as applicable) & term of appointment/re-appointment	Date of Cessation: Effective close of business hours of 29 th April 2024.
c)	Brief profile (in case of appointment)	Not Applicable
d)	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
