



INDIA STEEL
WORKS LTD
Inner Vision. Global Action.

To,

Corporate Relationship Department,
BSE Limited P. J. Towers,
Dalal Street, Fort,
Mumbai- 400 001.

Date: 30.09.2023.

Scrip: 513361

Dear Sir/Madam,

Sub: Intimation for Resignation of Mr. Bimal R. Desai from the post of Non-Executive Non-Independent Director under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Sub-Para 7 Para A of Part A of Schedule III of the said Listing Regulations, we wish to inform that Mr. Bimal R. Desai (DIN: 00872271) has vide letter dated 29th September, 2023 resigned from the position of "Non-Executive Non-Independent Director" of the Company w.e.f. 29th September, 2023(Closing hours).

You are requested to take on record the above said information.

Thanking You,

Yours Faithfully,

For India Steel Works Limited


Varun S. Gupta
Managing Director
(DIN: 02938137)



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info@indiasteel.in
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From: bimal desai <tytan50@hotmail.com>

Date: Fri, Sep 29, 2023 at 6:46 PM

Subject: Resignation as Board member of India Steel Works Ltd.

To: cosec@indiasteel.in <cosec@indiasteel.in>, sgupta@indiasteel.in <sgupta@indiasteel.in>, Bdesai@indiasteel.in <bdesai@indiasteel.in>

29.9.23

The Chairman,
India Steel Works Ltd,
3rd floor, A Wing,
Naman Midtown, Lower Parel,
Mumbai – 4000013

Dear Sir,

I wish to formally communicate my decision to resign from the Board of the company. This is in view of my increasing work commitment which leaves me with very little time and as operations of IndiaSteel has been heavily impaired since Covid and there is not much to contribute . I would like to thank my fellow Board Members over the years for all the support given to me.

Needless to say I will be available to you always for discussion and consultation. I wish to emphasize that I have thoroughly enjoyed my association with you and the company.

Warm Personal Regards,

Bimal Desai

