

# CHALLANI CAPITAL LIMITED

(Formerly Indo Asia Finance Limited)

Regd. Office :  
No.15, New Giri Road,  
(Opp. Hotel Accord),  
Off G.N. Chetty Road,  
T.Nagar, Chennai - 600 017.  
Tel : +91 44 2834 2111  
Web : www.challanicapital.com  
CIN No. : L65191TN1990PLC019060  
GSTIN : 33AAAC12117D1ZD

ScripID: CHALLANI  
Scrip Code: 530747

20<sup>th</sup> September, 2024

To,  
Department of Corporate Service  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort Mumbai – 400001

**Sub: Disclosure of Voting Results of Annual General Meeting held on 19<sup>th</sup> September 2024.**


This is to inform that the Annual General meeting of the Company held on 19<sup>th</sup> September 2024 at 11.00 A.M through video conferencing. All items of business as contained in the notice of the meeting dated 9<sup>th</sup> August 2024 were transacted and approved by the shareholders with requisite majority.

The details of the voting results in the format prescribed under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements), 2015 along with the scrutinizer's report are enclosed for your information and record.

Kindly take the same on record and acknowledge.

Thanking You,

Yours faithfully,  
For CHALLANI CAPITAL LIMITED

  
V. Sundar  
Company Secretary





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Regd. Office :

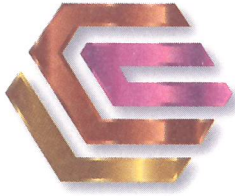
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GSTIN : 33AAACI2117D1ZD

## Details of Voting Results

Date of the Annual General meeting	Thursday, December 19, 2024
Total number of shareholders on record date (i.e. Thursday, December 19, 2024– cut-off date for Voting purpose)	2291
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	Not Applicable
b) Public	Not Applicable
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	2
b) Public	17

\*Video conferencing includes video conference and other audio visual means  
The details of voting results summarized based on the scrutinizer's report.





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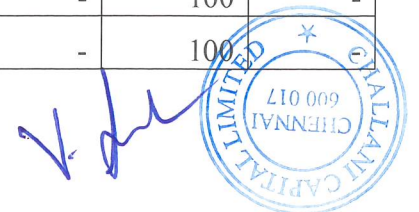
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## Disclosure Agenda

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Balance sheet and Profit & Loss Account along with Directors Report and Auditors' Report for the period ended 31 <sup>st</sup> March, 2024				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11235024	10555454	93.95	10555454	-	100	-
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>	11235024	10555454	93.95	10555454	-	100	-
Public-Institutions	E-Voting	31425	-	-	-	-	-	-
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>	31425	-	-	-	-	-	-
Public- Non Institutions	E-Voting	3733551	1342	0.04	1342	-	100	-
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>	3733551	1342	0.04	1342	-	100	-
<b>TOTAL</b>		15000000	10556796	70.38	10556796	-	100	-





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Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of M/s. RSM & Associates, Chartered Accountants, (FRN: 002813S) as Statutory auditor of the company for 5 years till the conclusion of the AGM of the year 2029 and to fix their remuneration				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11235024	10555454	93.95	10555454	-	100	-
	Poll							
	Postal Ballot (if applicable)							
	Total		11235024	10555454	93.95	10555454	-	100
Public-Institutions	E-Voting	31425	-	-	-	-	-	-
	Poll							
	Postal Ballot (if applicable)							
	Total		31425	-	-	-	-	-
Public- Non Institutions	E-Voting	3733551	1342	0.04	1342	-	100	-
	Poll							
	Postal Ballot (if applicable)							
	Total		3733551	1342	0.04	1342	-	100
<b>TOTAL</b>		15000000	10556796	70.38	10556796	-	100	-





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Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of director in place of Ms. Swapna Pawan Kochar (DIN: 02262562), who retires by rotation, and being eligible, offers herself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11235024	10555454	93.95	10555454	-	100	-
	Poll							
	Postal Ballot (if applicable)							
	Total		11235024	10555454	93.95	10555454	-	100
Public-Institutions	E-Voting	31425	-	-	-	-	-	-
	Poll							
	Postal Ballot (if applicable)							
	Total		31425	-	-	-	-	-
Public- Non Institutions	E-Voting	3733551	1342	0.04	1342	-	100	-
	Poll							
	Postal Ballot (if applicable)							
	Total		3733551	1342	0.04	1342	-	100
<b>TOTAL</b>		15000000	10556796	70.38	10556796	-	100	-

*V. S. J.*



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Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Regularisation of the appointment of Independent Director Mr. Selvamani Gowrishankaran				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11235024	10555454	93.95	10555454	-	100	-
	Poll							
	Postal Ballot (if applicable)							
	Total	11235024	10555454	93.95	10555454	-	100	-
Public-Institutions	E-Voting	31425	-	-	-	-	-	-
	Poll							
	Postal Ballot (if applicable)							
	Total	31425	-	-	-	-	-	-
Public- Non Institutions	E-Voting	3733551	1342	0.04	1342	-	100	-
	Poll							
	Postal Ballot (if applicable)							
	Total	3733551	1342	0.04	1342	-	100	-
<b>TOTAL</b>		15000000	10556796	70.38	10556796	-	100	-





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Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				re-appointment of Mr. Padam J Challani as Managing Director for the FY 24-25 and to fix his remuneration				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11235024	10555454	93.95	10555454	-	100	-
	Poll							
	Postal Ballot (if applicable)							
	Total	11235024	10555454	93.95	10555454	-	100	-
Public-Institutions	E-Voting	31425	-	-	-	-	-	-
	Poll							
	Postal Ballot (if applicable)							
	Total	31425	-	-	-	-	-	-
Public- Non Institutions	E-Voting	3733551	1342	0.04	1342	-	100	-
	Poll							
	Postal Ballot (if applicable)							
	Total	3733551	1342	0.04	1342	-	100	-
<b>TOTAL</b>		15000000	10556796	70.38	10556796	-	100	-

*V. Chellu*



**R.ALAGAR**, B.Com., FCS  
Company Secretary

1E, Nithya Grandeur  
1A, Kannan Nagar 3rd Main Road,  
Nanganallur,  
via- Madippakkam  
Chennai-600091  
Ph. 22243194  
Mobile: 9940682194  
email: alagarr@gmail.com

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### REPORT OF SCRUTINIZER

[Pursuant to the section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015]

To,  
The Chairman,  
Challani Capital Limited  
No.15, New Giri Road  
T.Nagar  
Chennai-600 017

34th Annual General Meeting of the Members of CHALLANI CAPITAL LIMITED held on 19th day of September, 2024 at 11.00 A.M , through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

Dear Sir,

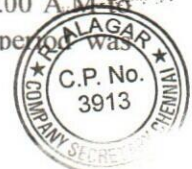
I, R.Alagar, Practicing Company Secretary, Chennai was appointed as Scrutinizer for the 34th (Thirty Fourth) Annual General Meeting of the Equity Shareholders of "**Challani Capital Limited**" held on 19th September 2024 at 11.00 AM through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM")" for the purpose of scrutinizing the E-Voting process in a fair and transparent manner and ascertaining the requisite majority on E-Voting carried out as per section 108 of the Companies Act, 2013 and rule 20(4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015 on the resolutions referred to in this report

I submit my report as under:

The Notice was sent by email to all the members, whose names appeared in the Register of Members as on 23rd August, 2024 and whose email addresses are registered with the Company/Depositories, to vote on the proposed 5 (Five) Resolutions as mentioned in the Notice of the Annual General Meeting of Challani Capital Limited (Item No.1 (One) to 5 (Five) of the Notice dated 09.08. 2024 of Annual General Meeting of Challani Capital Limited. The Members holding equity shares as on the cut-off date i.e.11th September, 2024 were considered for e-voting.

The Company had appointed Central Depository Services (India) Limited (CDSL), as the Service Provider, for extending the facility for the Electronic Voting to the shareholders of the Company. Cameo Corporate Services Limited, Chennai is the Registrar and Share Transfer Agent of the Company.

As a Scrutinizer, I report that in compliance of the provisions of Rule 20 (4) (vi) of the Companies (Management and Administration) Rules 2014, as amended, the above Remote Electronic Voting remained open to the members from Sunday, the 15th September, 2024 at 9.00 A.M to Wednesday, the 18th September 2024 at 5.00 P.M. Further the Remote E-Voting per





completed on the date preceding the date of Annual General Meeting.

At the Annual General Meeting, the Company facilitated the members present in meeting through VC/OAVM facility and have not cast their votes through Remote E-voting facility to cast their vote through E-voting facility provided during the Annual General Meeting in compliance with the provisions of Rule 20 (4) (viii) of the Companies (Management and Administration) Rules, 2014, as amended.

After the closure of remote e-voting at the AGM, the report on remote e-voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.

I have scrutinized and reviewed the remote e-voting prior to and during the AGM and votes cast therein based on the data downloaded from the CDSL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and during the AGM on the resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my consolidated report as under on the result of the remote e-voting prior to and during the AGM in respect of the said resolutions.

Resolution	For			Against		
	No.of Members	No of Votes	%	No.of Members	No of Votes	%
1. Adoption of Balance Sheet and Profit & Loss Account, along with Director's Report and auditor's Report (Ordinary Resolution)	25	10556796	100	0	0	0
2. Appoint a Director in place of Ms.Swapna Padam Kochar, who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary resolution)	25	10556796	100	0	0	0
3. Appointment of M/s RSM & Associates. Chartered Accountants, (FRN: 028135S) as the Auditors of the Company for five years till the	25	10556796	100	0	0	0



	AGM of the year 2029 and to fix their remuneration. (Ordinary resolution)						
4.	Regularisation of appointment of Mr.Selvamani Gowrishankaran and change his designation as Director. (Special Resolution)	25	10556796	100	0	0	0
5.	Appointment of Mr Padam J Challani as Managing Director of the Company for a period of one year from 1 <sup>st</sup> April 2024 till 31 <sup>st</sup> March 2025 without remuneration (Ordinary resolution)	25	10556796	100	0	0	0

All resolutions stand passed under E-voting with requisite majority as specified under the Companies Act,2013.

Place: Chennai  
Date: 19-09-2024

Signature: 

Name of Scrutinizer: **R.Alagar**

Company Secretary

Membership No.4720

C.P.No.3913

UDIN- F004720F001249546

PR No.I2001TN218300

