

**Nahar****POLY FILMS LTD.**

Regd. Office & Corporate Office : 376, Industrial Area-A, LUDHIANA-141 003 (INDIA)
Phone : 91-161-2600701 to 705, 2606977 to 980, **Fax :** 91-161-2222942, 2601956.
E-mail : secnel@owmnahar.com **Website :** www.owmnahar.com
CIN No. : L17115PB1988PLC008820

NPFL/SD/2023-24/

9th August, 2023

Corporate Relations Department The BSE Limited 25th Floor, P.J. Towers, Dalal Street, MUMBAI – 400001	Corporate Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block Bandra-Kurla Complex, Bandra (E) MUMBAI – 400051
SCRIP CODE: 523391	SYMBOL: NAHARPOLY

SUB: OUTCOME OF BOARD MEETING

Dear Sir,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in their meeting held on 9th August, 2023 have inter-alia, approved:

1. The **Standalone and Consolidated Un-audited Financial Results** for the quarter ended 30th June, 2023 (copy enclosed) along with Limited Review Reports on the above said Financial Results by M/s. YAPL & Co, Chartered Accountants, Ludhiana pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The 35th Annual General Meeting of the Company will be held on Monday, the 25th day of September, 2023 at 11.30 A.M. through Video Conferencing/Other Audio Visual Means (OAVM).
3. The Register of Members and Share Transfer Books of the Company will remain closed from 9th September, 2023 to 12th September, 2023 (both days inclusive) for the purpose of payment of dividend on the Equity Shares for the financial year ended 31st March, 2023.
4. The remote e-voting period will begin on 22nd September, 2023 (9:00 am) and end on 24th September, 2023 (5:00 pm).
5. Monday, 18th September, 2023 as the cut-off date to determine the shareholders eligible for attending Annual General Meeting and to cast their votes electronically either Remote or at the AGM.

The Board Meeting commenced at 2.00 p.m. and concluded at 5.20 p.m.

Thanking you.

Yours faithfully,

FOR NAHAR POLY FILMS LIMITED


Priya
(COMPANY SECRETARY)

Encl. as above

Gurugram Office : Plot No. 22-B, Sector-18, Gurugram-120 015 (INDIA)
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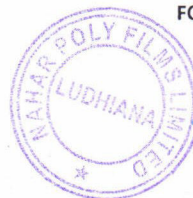
STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2023

Sr. No.	PARTICULARS	Quarter Ended			(Rs. In Lakhs)
		30-Jun-23	31-Mar-23	30-Jun-22	Year Ended
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
	Revenue				
1	Revenue from Operations	15,619.92	14,882.15	22,443.19	72,319.01
2	Other Income	205.28	70.45	49.79	585.36
3	Total Revenue	15,825.20	14,952.60	22,492.98	72,904.37
4	Expenses:				
a	Cost of materials consumed	11,685.07	11,544.75	15,188.78	52,856.99
b	Purchase of Stock-in-Trade	-	11.14	-	11.14
c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	539.52	(553.79)	123.43	1.65
d	Employee benefit expense	584.06	576.52	438.66	2,033.56
e	Finance costs	313.74	309.98	300.52	1,237.60
f	Depreciation and amortization expense	806.34	812.76	801.03	3,224.22
g	Other expenses				
	- Power & Fuel	950.39	786.96	919.01	3,311.69
	- Others	1,522.14	1,317.29	1,476.96	5,935.91
	Total Expenses	16,401.26	14,805.61	19,248.39	68,612.76
5	Profit before exceptional items and tax	(576.06)	146.99	3,244.59	4,291.61
6	Exceptional Items	-	-	-	-
7	Profit before tax	(576.06)	146.99	3,244.59	4,291.61
8	Tax expense:				
	(1) Current tax	-	1.55	780.31	906.32
	(2) Deferred tax	9.28	32.84	34.46	190.88
9	Profit for the Period	(585.34)	112.60	2,429.82	3,194.41
10	Other Comprehensive Income				
(i)	(a) Items that will not be reclassified to profit or loss	2,136.24	(4,274.88)	(13,138.42)	(20,094.82)
	(b) Income tax relating to items that will not be reclassified to profit or loss	(244.39)	487.12	1,504.20	2,293.35
(ii)	(a) Items that will be reclassified to profit or loss	-	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income for the Period	1,891.85	(3,787.76)	(11,634.22)	(17,801.47)
11	Total Comprehensive Income for the Period	1,306.51	(3,675.16)	(9,204.40)	(14,607.06)
12	Paid up equity share capital (Rs. 5/- per share (Face value of the share shall be indicated))	1,229.40	1,229.40	1,229.40	1,229.40
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	46,738.45
14	Earning per equity share:(Face value of Rs. 5/- each)				
	Basic/Diluted (Rs.)	(2.38)	0.46	9.88	12.99

NOTES:

1	These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
2	The Company is operating in single segment i.e. "BOPP Films". Hence, Segment Reporting as required under Ind-AS 108 (Operating Segments) is not applicable.
3	The above financial results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 9th August, 2023. These results have been subjected to limited review by the Statutory Auditors of the Company.

PLACE: LUDHIANA
 DATED: 09.08.2023



FOR NAHAR POLY FILMS LIMITED

Sambhav Oswal

SAMBHAV OSWAL
 (MANAGING DIRECTOR)
 DIN: 07619112

Gurugram Office : Plot No. 22-B, Sector-18, Gurugram-120 015 (INDIA)
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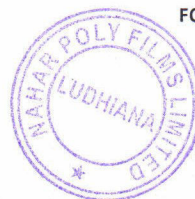
STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-06-2023

Sr. No.	PARTICULARS	Quarter Ended			(Rs. In Lakhs)
		30-Jun-23	31-Mar-23	30-Jun-22	Year Ended
		(Un-Audited)	(Audited)	(Un-Audited)	31-Mar-23
	Revenue				
1	Revenue from Operations	15,619.92	14,882.15	22,443.19	72,319.01
2	Other Income	205.28	70.45	49.79	486.19
3	Total Revenue	15,825.20	14,952.60	22,492.98	72,805.20
4	Expenses:				
a	Cost of materials consumed	11,685.07	11,544.75	15,188.78	52,856.99
b	Purchase of Stock-in-Trade	-	11.14	-	11.14
c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	539.52	(553.79)	123.43	1.65
d	Employee benefit expense	584.06	576.52	438.66	2,033.56
e	Finance costs	313.74	309.98	300.52	1,237.60
f	Depreciation and amortization expense	806.34	812.76	801.03	3,224.22
g	Other expenses				
	- Power & Fuel	950.39	786.96	919.01	3,311.69
	- Others	1,522.14	1,317.29	1,476.96	5,935.91
	Total Expenses	16,401.26	14,805.61	19,248.39	68,612.76
5	Profit before exceptional items and tax	(576.06)	146.99	3,244.59	4,192.44
6	Exceptional Items	-	-	-	-
7	Profit before tax	(576.06)	146.99	3,244.59	4,192.44
8	Tax expense:				
	(1) Current tax	-	1.55	780.31	906.32
	(2) Deferred tax	9.28	32.84	34.46	190.88
9	Profit for the Period	(585.34)	112.60	2,429.82	3,095.24
10	Share of Net profit/(loss) of Associates	362.69	286.01	3.73	1,224.95
11	Profit for the year after share of Profit of Associates	(222.65)	398.61	2,433.55	4,320.19
12	Other Comprehensive Income				
(i)	(a) Items that will not be reclassified to profit or loss	2,136.24	(4,274.88)	(13,138.42)	(20,094.82)
	(b) Income tax relating to items that will not be reclassified to profit or loss	(244.39)	487.12	1,504.20	2,293.35
(ii)	(a) Items that will be reclassified to profit or loss	-	-	-	-
	(b) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
(iii)	Share of other comprehensive income/(loss) from associates	1,706.77	(1,216.11)	766.13	750.77
	Total Other Comprehensive Income for the	3,598.62	(5,003.87)	(10,868.09)	(17,050.70)
	Total Comprehensive Income for the Period	3,375.97	(4,605.26)	(8,434.54)	(12,730.51)
13	Paid up equity share capital (Rs 5 per share (Face value of the share shall be indicated))	1,229.40	1,229.40	1,229.40	1,229.40
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	76,679.61
15	Earning per equity share:(Face value of Rs. 5/- each)				
	Basic/Diluted (Rs.)	(0.91)	1.62	9.90	17.57

NOTES:

1	The accounts of the Associate Company, Nahar Capital and Financial Services Limited have been consolidated in accordance with the Indian Accounting Standards 110 'Consolidated Financial Statements', Indian Accounting Standard 111 'Joint Arrangement' and Indian Accounting Standard 28 'Investments in Associates and Joint Ventures'.
2	These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
3	The Company is operating in single segment i.e. "BOPP Films". Hence, Segment Reporting as required under Ind-AS 108 (Operating Segments) is not applicable.
4	The above financial results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 9th August, 2023. These results have been subjected to limited review by the Statutory Auditors of the Company.

PLACE LUDHIANA
DATE 09.08.2023



FOR NAHAR POLY FILMS LIMITED

Sambhav Oswal

SAMBHAV OSWAL
(MANAGING DIRECTOR)
DIN: 07619112

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Mob. : 98141 -03111
e Mail : yaplca.16@gmail.com

Chartered Accountants
102-Kismat Complex, G. T. Road,
Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No.....

Dated

LIMITED REVIEW REPORT

To
The Board of Directors,
Nahar Poly Films Limited

We have reviewed the accompanying statement of un-audited financial results of **M/s Nahar Poly Films Limited** having its registered office at 376, Industrial Area-A, Ludhiana for quarter ended **30th June, 2023** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and is substantially less than the audit conducted in accordance with the standards on Auditing Specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS 34 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and



Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ludhiana
Dated: 9th August 2023

For YAPL & Co.
Chartered Accountants
(FRN 017800N)

CHARTERED
ACCOUNTANTS
FRN 017800N

CA Sakshi Garg
(Partner)

M.No. 553997

UDIN : 23553997BGUDVU3952



GSTIN : 03AACFL3265A2ZZ
Mob. : 98141 -03111
e Mail : yaplca.16@gmail.com

Chartered Accountants
102-Kismat Complex, G. T. Road,
Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No.

Dated

Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To
The Board of Directors
Nahar Poly Films Limited**

1. We have reviewed the accompanying statement of Consolidated un-audited financial results of **M/s. Nahar Poly Films Limited** ("the Parent") having its registered office at 376, Industrial Area-A, Ludhiana and its share of the net profit after tax and total comprehensive income of its associates for quarter ended **30th June, 2023** ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and is substantially less than the audit conducted in accordance with the standards on Auditing Specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Nahar Capital and Financial Services Limited - Associate Company



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS 34 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ludhiana
Dated: 9th August 2023

For YAPL & Co.
Chartered Accountants
(FRN 017800N)

CA Sakshi Garg
(Partner)

M.No. 553997

UDIN : 23553997BGUDVY 4876