

UNITED CREDIT LIMITED

No. UCL/ 148 /2024-25

November 11, 2024

The Manager-Corporate Services
BSE Ltd
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code No.531091

The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata - 700001
Scrip Code No.10031023

Dear Sir/Madam,

Outcome of Board Meeting - Unaudited Financial Results for the quarter and half year ended 30th September, 2024

In continuation to our letter dated 2nd November, 2024, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following, as approved by the Board of Directors of the Company at the meeting held today i.e. 11th November, 2024.

1. Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2024.
2. Limited Review Report of the Statutory Auditors of the Company, on the aforesaid Unaudited Financial Results.

The meeting commenced at 11:30 A.M. and concluded at 12:30 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,
For UNITED CREDIT LIMITED

DEEPALI
GUPTA

Digitally signed by
DEEPALI GUPTA
Date: 2024.11.11
12:35:58 +05'30'

(Deepali Gupta)
Company Secretary & Compliance Officer
Membership No.A65652

Encl.: As above



UNITED CREDIT GROUP

REGISTERED OFFICE : 27-B, CAMAC STREET (8TH FLOOR), KOLKATA - 700 016

PHONE : +91-33-2287-9359, 2287-9360, 2287-9185, FAX : +91-33-2287-2047

CIN : L65993WB1970PLC027781

E-mail : unitedcreditltd@gmail.com, Website : www.unitedcreditltd.com

Limited Review Report

To
The Board of Directors
United Credit Limited

1. We have reviewed the accompanying statement of unaudited financial results of **United Credit Limited** ("the Company"), for the quarter and half year ended September 30, 2024.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements(SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement .A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For L.B. Jha & Co.,
Chartered Accountants
(Registration Number: 301088E)



Ranjan Singh
(Ranjan Singh)

Partner

(Membership No. 305423)

UDIN:24305423BKEIAA2246

Place: Kolkata
Date:11.11.2024

UNITED CREDIT LIMITED

UNITED CREDIT LIMITED Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30th , 2024

(₹ in Lakhs except EPS)

Particulars	Quarter ended			Half Year ended	Half Year ended	Year ended
	30-Sep-2024	30-Jun-2024	30-Sep-2023	30-Sep-2024	30-Sep-2023	31-Mar-2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(I) Revenue from operations						
Interest Income	57.75	56.74	53.19	114.49	105.78	225.81
Rental Income	28.45	28.45	28.42	56.90	51.38	108.24
Net gain on fair value changes	1.47	1.43	0.20	2.90	2.71	5.51
Total Revenue from operations (I)	87.67	86.62	81.81	174.29	159.87	339.56
(II) Other Income	14.75	12.44	3.81	27.19	6.21	70.95
(III) Total Income (I+II)	102.42	99.06	85.62	201.48	166.08	410.51
(IV) Expenses						
Finance Costs	0.13	0.16	0.27	0.29	0.52	0.89
Net loss on fair value changes	0.74	0.73	0.70	1.47	1.38	2.81
Impairment on financial instruments	0.05	0.04	0.01	0.09	0.03	0.26
Employee Benefits Expenses	22.10	18.86	19.62	40.96	37.84	74.01
Depreciation, amortisation and impairment	1.29	1.22	1.74	2.51	3.32	6.78
Other expenses	26.81	40.03	26.57	66.84	57.30	118.08
Total Expenses (IV)	51.12	61.04	48.91	112.16	100.39	202.83
(V) Profit before tax (III- IV)	51.30	38.02	36.71	89.32	65.69	207.68
(VI) Tax Expense:						
(1) Current Tax	7.50	7.00	8.00	14.50	15.25	49.38
(2) Deferred Tax	0.72	4.79	-0.71	5.51	-1.00	-5.26
(VII) Profit for the period (V-VI)	43.08	26.23	29.42	69.31	51.44	163.56
(VIII) Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss						
(a) Remeasurements of the defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.93
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	-0.26
Other Comprehensive Income	-	-	-	-	-	0.67
(IX) Total Comprehensive Income for the period (VII+VIII)	43.08	26.23	29.42	69.31	51.44	164.23
(X) Equity Share Capital	549.30	549.30	549.30	549.30	549.30	549.30
(XI) Other Equity	0.00	0.00	0.00	0.00	0.00	2349.29
(XII) Earnings per equity share (FV of ₹ 10/- each)						
Basic (₹)	0.81	0.49	0.56	1.30	0.97	3.07
Diluted (₹)	0.81	0.49	0.56	1.30	0.97	3.07



UNITED CREDIT GROUP

REGISTERED OFFICE : 27-B, CAMAC STREET (8TH FLOOR), KOLKATA - 700 016

PHONE : +91-33-2287-9359, 2287-9360, 2287-9185, FAX : +91-33-2287-2047

CIN : L65993WB1970PLC027781

E-mail : unitedcreditltd@gmail.com, Website : www.unitedcreditltd.com

UNITED CREDIT LIMITED

Segment Reporting for the Quarter and Half Year Ended 30th September, 2024

SI No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2024 (Unaudited)	30-Jun-2024 (Unaudited)	30-Sep-2023 (Unaudited)	30-Sep-2024 (Unaudited)	30-Sep-2023 (Unaudited)	31-Mar-2024 (Audited)
1.	SEGMENT REVENUE (Gross)						
a)	Financing Activity	57.75	56.74	53.19	114.49	105.78	225.81
b)	Renting Activity	29.92	29.88	28.62	59.80	54.09	113.75
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from operation	87.67	86.62	81.81	174.29	159.87	339.56
2.	SEGMENT RESULTS						
	Profit before Interest & Tax						
a)	Financing Activity	56.24	55.52	51.95	111.76	103.34	220.64
b)	Renting Activity	13.52	15.30	13.92	28.82	24.36	53.56
	Total	69.76	70.82	65.87	140.58	127.70	274.20
	Add/ (Less) : Unallocable Exp.	-18.46	-32.80	-29.16	-51.26	-62.01	-66.52
	Total Profit before Tax	51.30	38.02	36.71	89.32	65.69	207.68
3.	SEGMENT ASSETS						
a)	Financing Activity	1,902.52	1,895.07	1,750.26	1,902.52	1,750.26	1,830.06
b)	Renting Activity	930.14	930.12	942.49	930.14	942.49	948.20
c)	Unallocable	216.82	186.78	197.05	216.82	197.05	208.48
	Total	3,049.48	3,011.97	2,889.80	3,049.48	2,889.80	2,986.74
4.	SEGMENT LIABILITIES						
a)	Financing Activity	-	-	-	-	-	-
b)	Renting Activity	55.04	55.79	66.05	55.04	66.05	50.01
c)	Unallocable	26.54	31.36	37.95	26.54	37.95	38.14
	Total	81.58	87.15	104.00	81.58	104.00	88.15

Notes

- The above Unaudited Financial Results of the Company have been reviewed by the Audit Committee and were approved by the Board of Directors in their respective meetings held on November 11, 2024.
- The Statutory Auditors of the Company have carried out the Limited Review of the results for the quarter and half year ended 30th September, 2024.
- The results are available in the Company's website www.unitedcreditltd.com, website of BSE Ltd at www.bseindia.com and in the website of The Calcutta Stock Exchange Ltd at www.cse-india.com
- Previous Quarters' /Half Years'/Year's figure have been regrouped, recast and rearranged wherever necessary.

By ORDER OF THE BOARD OF DIRECTORS

(Signature)

(A K DABRIWALA)
CHAIRMAN & MANAGING DIRECTOR
DIN : 00024498

Place : Kolkata
Date : 11th November, 2024



UNITED CREDIT GROUP

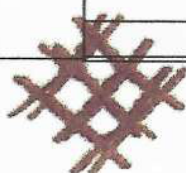
REGISTERED OFFICE : 27-B, CAMAC STREET (8TH FLOOR), KOLKATA - 700 016
PHONE : +91-33-2287-9359, 2287-9360, 2287-9185, FAX : +91-33-2287-2047
CIN : L65993WB1970PLC027781
E-mail : unitedcreditltd@gmail.com, Website : www.unitedcreditltd.com

UNITED CREDIT LIMITED

UNITED CREDIT LIMITED Balance sheet as at September 30, 2024

(₹ in Lakhs)

	Particulars	As at September 30th , 2024 (Unaudited)	As at March 31st, 2024 (Audited)
	ASSETS		
(1)	Financial assets		
(a)	Cash and cash equivalents	79.84	88.13
(b)	Bank Balance other than (a) above	1.14	1.14
(c)	Receivables	-	
	i) Trade receivables	32.43	32.21
(d)	Loans	1,845.78	1,778.38
(e)	Investments	52.40	43.41
(f)	Other financial assets	152.36	140.68
		-	
(2)	Non-financial assets	-	
(a)	Current tax assets (Net)	13.87	18.06
(b)	Deferred tax Assets (Net)	46.24	51.76
(c)	Property, Plant and Equipment	16.30	18.37
(d)	Other non-financial assets	809.12	814.60
	Total Assets	3,049.48	2,986.74
	LIABILITIES AND EQUITY		
	LIABILITIES		
(1)	Financial Liabilities		
(a)	Payables		
	(i) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	8.72	14.48
(b)	Borrowings (Other than Debt Securities)	5.62	8.05
(c)	Other financial liabilities	53.13	51.65
2	Non-Financial Liabilities		
(a)	Provisions	10.52	8.89
(b)	Other non-financial liabilities	3.59	5.08
3	EQUITY		
(a)	Equity Share capital	549.30	549.30
(b)	Other Equity	2,418.60	2,349.29
	Total Liabilities and Equity	3,049.48	2,986.74



UNITED CREDIT GROUP

REGISTERED OFFICE : 27-B, CAMAC STREET (8TH FLOOR), KOLKATA - 700 016

PHONE : +91-33-2287-9359, 2287-9360, 2287-9185, FAX : +91-33-2287-2047

CIN : L65993WB1970PLC027781

E-mail : unitedcreditltd@gmail.com, Website : www.unitedcreditltd.com

UNITED CREDIT LIMITED

UNITED CREDIT LIMITED

Statement of Cash flows for the Half Year ended September 30, 2024

(Rs. in lakhs)

	Half Year Ended 30th September 2024	Half Year Ended 30th September 2023
A. Cash Flows from Operating Activities		
Profit Before Tax	89.32	65.69
Adjustment for :		
Depreciation, amortization and Impairment expenses	2.51	3.32
Mark to market Gain/(Loss) on sale of Investment (Net)	(3.35)	(1.03)
Loss/(Profit) on sale of Fixed Assets	-	-
Loss/(Profit) on sale of Shares	(15.71)	(1.10)
Provision for Impairment	0.10	0.03
Unrealised Loss on Investment	(7.43)	(3.72)
Interest received (Gross)	(114.49)	(105.78)
Dividend Received	(0.71)	(0.27)
Notional Reduction/Addition in Employee benefit	-	-
Notional (Gain)/Loss on Fair Value change	(0.02)	(0.11)
Notional (Gain)/Loss on Security Deposit	8.18	8.36
Interest Paid	0.29	0.52
Operating profit before working capital changes	(41.31)	(34.09)
Changes in working capital :		
Increase in Trade Receivables and Others assets	(82.10)	(32.76)
Trade Payables	(4.12)	(30.31)
Cash generated from Operations	(127.53)	(97.16)
Direct Taxes (Paid)/Refund [Net]	(4.63)	(3.91)
Interest Received (Net)	108.82	100.53
Cash Flow from Operating Activities	(23.34)	(0.54)
Extraordinary Items	-	-
Net Cash used in Operating Activities	(23.34)	(0.54)
B. Cash flows from Investing Activities		
Purchase of property, plant and equipment	(0.43)	(2.55)
Purchase of investments	(105.66)	(1.34)
Sale of investments	123.15	6.95
Sale of property, plant and equipment	-	-
Dividend Received	0.71	0.27
Net Cash used in Investing Activities	17.77	3.33
C. Cash Flows from Financing Activities		
Borrowings Received (Car & TV Loan)	-	1.06
Repayment of Borrowings	(2.43)	(2.58)
Repayment of Borrowings on Interest	(0.29)	(0.52)
Net Cash generated from Financing Activities	(2.72)	(2.04)
Net Increase / (Decrease) in Cash and Cash Equivalents	(8.29)	0.75
Cash & Cash Equivalents at the beginning of the year	88.13	40.94
Cash and Cash Equivalents at the end of the year (Re)	79.84	41.69



UNITED CREDIT GROUP

REGISTERED OFFICE : 27-B, CAMAC STREET (8TH FLOOR), KOLKATA - 700 016

PHONE : +91-33-2287-9359, 2287-9360, 2287-9185, FAX : +91-33-2287-2047

CIN : L65993WB1970PLC027781

E-mail : unitedcreditltd@gmail.com, Website : www.unitedcreditltd.com