



Eim/Sec/SE

Date: 10<sup>th</sup> August, 2020

To, BSE Ltd. Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street Mumbai – 400 001 <b>Company Code 523708</b>	To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block – G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051 <b>Symbol EIMCOELECO - Series EQ</b>
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**Subject:** Proceedings of 46<sup>th</sup> Annual General Meeting held on 10<sup>th</sup> August, 2020.

Dear Sir(s),

In terms of Regulation 30 Part-A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the 46<sup>th</sup> Annual General Meeting of the Company was held on Monday, 10<sup>th</sup> August, 2020 through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) and the business was transacted thereat as per the notice of the 46<sup>th</sup> Annual General Meeting.

In this connection, please find enclosed as **Annexure – I**, the summary of the proceedings of the 46<sup>th</sup> Annual General Meeting of the Company.

Kindly take the same on records.

Yours faithfully,

**For Eimco Elecon (India) Limited****Rikenkumar Dalwadi**  
**Company Secretary & Compliance Officer**

Encl.: As above

**Regd. Office & Works :**

**EIMCO ELECON (INDIA) LTD.**, Anand Sojitra Road, Vallabh Vidyanagar - 388 120. Gujarat, India.  
Tel. : (02692) 230502, 230602, 230902, Telefax : (02692) 236506  
Website : [www.eimcoelecon.in](http://www.eimcoelecon.in) | CIN : L29199GJ1974PLC002574



**Summary of proceedings of the 46<sup>th</sup> Annual General Meeting held on 10<sup>th</sup> August, 2020**

The 46<sup>th</sup> Annual General Meeting (AGM) of Eimco Elecon (India) Limited (the Company) was held on Monday, 10<sup>th</sup> August, 2020 through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"). The Meeting commenced at 10:00 a.m. (IST) and concluded at 10:34 a.m. (IST).

Shri Pradip M. Patel, Chairman of the Company occupied the chair. The requisite quorum being present, the Chairman called the Meeting to order. The Chairman informed that the Meeting was held through VC/OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

All the directors, including the Chairman, who were present at the meeting through Video Conference and Other Audio Visual Means to introduce themselves.

Chairman also informed the shareholders that the Shri Nalin M. Shah, Chairman of the Audit Committee & Nomination and Remuneration Committee and Shri Prashant C. Amin, Chairman of the Stakeholders Relationship Committee, are present at the meeting through VC.

He further informed that Shri N. D. Shelat, CFO, Shri Rikenkumar Dalwadi, Company Secretary, Shri Yatin N. Patel, Partner of M/s. Thaker Butala Desai, the Statutory Auditors and Shri Dineshkumar Bhimani, Secretarial Auditors of your company are also present through Video Conference.

With the consent of the Members present, the Notice dated 25<sup>th</sup> June, 2020 convening the 46<sup>th</sup> AGM, the Board's Report and the Auditor' Report circulated to the Members were taken as read.

Thereafter, the Chairman delivered his speech; a copy of the Chairman's Statement delivered to the stock exchanges separately is also available on the website of the Company.

The Chairman informed the Members that as per the Companies Act, 2013 read the Rules made thereunder and Regulation 44 of the SEBI (LODR) Regulations, 2015, the Company had provided remote e-voting facility through Link Intime India Private Limited to all the Shareholders. The remote e-voting commenced from 7<sup>th</sup> August, 2020 at 9:00 a.m. IST and concluded on 9<sup>th</sup> August, 2020 at 5:00 p.m. IST for voting on all business items mentioned in the Notice of the AGM. He further stated that only those Members present in the AGM through VC/OAVM, who have not exercised their voting rights through remote e-voting page InstaMeet, can exercise their voting rights through e-voting system during the AGM.

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The following items of business, as per the AGM Notice dated 25<sup>th</sup> June, 2020 were transacted for Members consideration and approval:

Sr. No.	Particulars	Type of Resolution
<b>Ordinary Business</b>		
1.	Adoption of Audited Financial Statements (Both Standalone and Consolidated) for the Financial Year ended on 31 <sup>st</sup> March, 2020 and the Reports of the Board of Directors (the Board) and Auditors' thereon.	Ordinary
2.	Declaration of Dividend for the Financial Year ended on 31 <sup>st</sup> March, 2020.	Ordinary
3.	Appointment of a Director in place of Shri Prashant C. Amin (DIN: 01056652), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary
<b>Special Business</b>		
4.	Re-appointment of Smt. Manjuladevi P. Shroff (DIN: 00297159) as an Independent Director of the Company.	Special
5.	Appointment of Shri Mukulnarayan Dwivedi (DIN: 08442155) as an Executive Director of the Company.	Special
6.	Approval of remuneration to M/s. Y. S. Thakar & Co. as Cost Accountants of the Company for F.Y. 2020-21.	Ordinary

As mentioned in the notice, the resolutions were put to vote through remote e-voting and e-voting during the AGM.

The Chairman also informed the Members that Shri Dineshkumar G. Bhimani, a Practising Company Secretary, D. G. Bhimani & Associates, was appointed as the scrutiniser to scrutinise the voting through electronic means (i.e. remote e-voting and voting at the meeting by using electronic system).

Questions raised by the Shareholders in advance and in the meeting were answered by the Shri Pradip M. Patel, Chairman, Shri Mukulnarayan Dwivedi, Executive Director and Shri N. D. Shelat, CFO.

The Chairman informed the Members that the results of e-voting shall be disseminated to the stock exchanges and also uploaded on the website of the Company and Link Intime India Private Limited (Link Intime), the authorized agency provided e-voting facility.

The Company will separately intimate the results of e-voting to the stock exchanges i.e. BSE Limited ([www.bseindia.com](http://www.bseindia.com)) & National Stock Exchange of India Limited ([www.nseindia.com](http://www.nseindia.com)) and will also be placed on the Company's website ([www.eimcoelecon.in](http://www.eimcoelecon.in)) and on the website of Link Intime India Private Limited [www.instavote.linkintime.co.in](http://www.instavote.linkintime.co.in).



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The dividend declared at the Meeting will be credited to the members on or after 13<sup>th</sup> August, 2020 and physical warrants / demand draft shall be despatched upon normalisation of postal services.

Chairman then concluded the meeting and informed the members that the e-voting process will continue for the next 15 minutes and will be disabled automatically.

Thereafter the meeting was concluded with a vote of thanks to the chair by Shri Rikenkumar Dalwadi, Company Secretary of the Company.

Yours faithfully,  
**For Eimco Elecon (India) Limited**



**Rikenkumar Dalwadi**  
**Company Secretary & Compliance Officer**

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