

AKM CREATIONS LTD

(Formerly known as AKM Lace and Embrotex Limited)

Registered Office: C-110, G/F, Bhola Nath Nagar, Shahdara, East Delhi – 110032
Corporate Office: Block D 1206 Prahladnagar Trade, Centre BH Titanium City Centre,
Polytechnic (Ahmedabad), Ahmedabad, Ahmadabad City, Gujarat, India, 380015
CIN: L17291DL2009PLC196375,

Email: akmlace@gmail.com, website: www.akmlace.com

To,

Date: 25.04.2024

The Manager, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001	Company Symbol: AKM Scrip Code: 540718
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Subject: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015 on Allotment of 6,00,000 Equity shares upon conversion of warrant into Equity Shares

Dear Sir/Ma'am,

As per **Regulation 30** and any other applicable Regulations, if any, of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we would like to inform you that the Board of Directors of the Company in their meeting held on **Thursday, 25th April, 2024** (Commenced from 05:00 P.M. and Concluded at 05:30 P.M.) at the Corporate office situated at Block D 1206 Prahladnagar Trade, Centre BH Titanium City Centre, Polytechnic, Ahmedabad, Gujarat, India, 380015 has inter-alia considered & approved the allotment of **6,00,000 equity shares of INR 10/- each** at a price of **INR 15/- per share comprising of premium of INR 5/- each per share**, upon exercise of option for conversion of equity warrants into equal number of Equity Shares against receipt of balance subscription amount of 75% (INR 11.25/- Per Warrant) of warrant issue price in accordance with the provisions of **Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018** and in terms of **In – Principle Approval** received from BSE Limited (BSE) on **November 21, 2023**, which has been received from following Allottees:

Sr. No.	Name of the Proposed Allottees	Category (Promoter/ Non - Promoter)	No. of Equity Shares allotted
1.	Mr. Bikash Rasily	Non – Promoter	6,00,000
Total			6,00,000

Please be informed that the said warrants were originally allotted to above allottee on 05th December 2023 at a price of INR 15/- Per warrant on preferential basis against receipt of 25% of warrant subscription price (i.e., INR 3.75/- Per warrant).

It is Further informed that Post Allotment of above equity shares, the paid-up equity shares capital of the company stands increased from **INR 12,41,21,750** divided into **1,24,12,175 equity shares of INR 10/- each** to **INR 13,01,21,750** divided into **1,30,12,175 equity shares of INR 10/- each**.

The Meeting of Board of Director of the Company Commence at 5:00 P.M. and Concluded at 5:30 P.M.

Brief details of under Regulation 30 read with Part A of the Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and vide SEBI Circular No

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SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are annexed herewith as **Annexure – A**.

This is for your information as also for the information of your members and the public at large.

**Thanking you,
Yours Faithfully,**

**For & on behalf of
AKM Creations Limited
(Formerly known as AKM Lace and Embrotex Limited)**

**Maulik Rajendrabhai Shah
Managing Director
DIN: 07578813
Date: 25.04.2024**

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Annexure -A

PREFERENTIAL ISSUE OF EQUITY SHARES PURSUANT TO CONVERSION OF WARRANTS

S. No.	Particulars	Remarks
1.	Outcome of the Subscription, type of issue, type of securities and total number of securities	Equity Share issued upon exercise of the convertible warrant.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Equity Share issued upon exercise of the convertible warrant which were issued by way of preferential issue via shareholder approval dated 15 th November 2023.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	6,00,000 Equity Shares.
4.	Issue Price / Allotted Price	INR 15 per Equity Share Including premium of INR 5 per Equity share
5.	Number of Investors	Annexure – I
6.	In case of convertibles- intimation on conversion of securities or on lapse of the tenure of the instrument	Issue of 6,00,000 equity shares of Face value of INR 10/- (Rupees Ten Only) each, fully paid up, at an Issue price of INR 15/- (Indian Rupees Fifteen only) including premium of INR 5/- (Indian Rupees Five Only) per Equity Share pursuant to conversion of warrants on preferential basis to the non-promoter(s).
7.	any cancellation or termination of proposal for issuance of securities including reasons thereof.	NA

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Annexure – I

In Case of Preferential Issue, The Listed Entity Shall Disclose the following additional details to the Stock Exchange(S): -

S.No.	Name of Investors	Nature of Instrument	No. of Equity Shares Proposed to be issued
1.	Mr. Bikash Rasily	Equity Shares	6,00,000
	Total		6,00,000

Post allotment of securities - outcome of the subscription

S.No.	Category of Shareholder	Pre-preferential Allotment		Post preferential Allotment	
		No. of Equity Shares	Percentage	No. of Equity Shares	Percentage
1.	Promoters and Promoters Group	8,70,175	7.01	8,70,175	6.69
2.	Public	1,15,42,000	92.99	1,21,42,000	93.31
	Total	1,24,12,175	100	1,30,12,175	100