



## GRAVITA INDIA LTD.

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CIN : L29308RJ1992PLC006870

18<sup>th</sup> January 2021

GIL/2020-21/077

To,

The BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Fax No.: 022-22722041 Scrip Code- 533282	The listing Department The National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra- Kurla Complex Bandra(east) Mumbai- 400 051 Fax No.: 022-26598237/38 Company Code- GRAVITA
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**Sub: Press Release**

Dear Sir/Madam,

Please find enclosed Press Release issued by the company.

Kindly take the above on records and oblige.

Yours Faithfully  
For **Gravita India Limited**

*Nitin Gupta*  
Nitin Gupta  
(Company Secretary)  
FCS:-9984



**Encl: As above**



## PRESS RELEASE

### GRAVITA's association with Korea Zinc

**Jaipur 18<sup>th</sup> January, 2021:** Gravita India Limited, a leading recycling company having a global procurement and manufacturing presence is glad to inform that the company has signed an annual agreement with Sorin Corporation, a subsidiary of Korea Zinc Co Limited for supplying of approx 8,000 MT of refined lead to be executed in calendar year 2021, which at current lead prices would be an approximate contract value of INR 125 Cr.

Korea Zinc is a world's leading non-ferrous metal smelting company that has served as a foundation for the growth of the base metal industry in Korea. Established in 1974, it produces about 1.2 million tons out of various types of non-ferrous metals from zinc to lead, gold, silver, copper as well as rare materials such as indium. Sorin Corporation has its presence largely in South East Asian countries like Vietnam, Japan, South Korea, Philippines and India.

#### **About Gravita India Limited**

Gravita India Limited ([www.gravitaindia.com](http://www.gravitaindia.com)), a leader with integrated operations in non-ferrous metals and plastics recycling, manufacturing and Turnkey businesses in 8 countries of Asia, Africa and South America Continent. The company enjoys patronage of its products in more than 59 countries.

#### **Management Commentary:**

Mr. Yogesh Malhotra, Whole-time Director, Gravita India Limited said, "We are delighted to announce our association with Korea Zinc, which is one of the largest non-ferrous metal smelting companies in Korea and probably the world. This contract will help the company to strengthen its market presence in the South East Asian market. "

#### **Disclosure under SEBI LODR 2015**

The said order is from an independent party and the promoter/promoter group/group companies have no interest in the entity providing the said order neither this order will fall under Related Party Transaction.

#### **Forward looking statement:**

We have disclosed forward-looking information so that investors can comprehend the Company's prospects and make informed investment decisions. This release and other written and oral statements that we make periodically contain such forward-looking statements that set out anticipated results based on the Management's plans and assumptions. We have tried, wherever possible, to qualify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words and terms of similar substance in connection with any discussion of future operating or financial performance.





We do not guarantee that any forward-looking statement will be realized, although we believe we have been diligent and prudent in our plan and assumptions. The achievement of future results is subject to risk, uncertainties and validity of inaccurate assumptions. Should known or unknown risks or uncertainties materialize, or should underlying assumptions prove inaccurate, our actual results could vary materially from those anticipated, estimated or projected. Investors should bear this in mind as they consider forward-looking statements. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

For further information please contact:

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