

REETECH INTERNATIONAL CARGO AND COURIER LIMITED

(Formerly Known As, "Reetech International Cargo And Courier Pvt Ltd.")

Regd. Office: Sai Kunj, Near Kalimata Mandir Road, Civil Lines, Raipur (C.G.) Pin-492001

CIN: L51100CT2008PLC020983, GSTIN: 22AAF8652E2ZK, PAN: AAF8652E

Email: info@reetechinternational.com, reetechinternational@gmail.com,

Phone No: 0771-4003800, www.reetechinternational.com

May 24, 2024

To,
The Listing Compliance
Corporate Relation Deptt.
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

Scrip Code: 543617/ REETECH

Sub: Outcome of the Board Meeting held on Friday, May 24, 2024.

Dear Sir/Madam,

In continuation to our board meeting intimation letter dated **May 16th, 2024** we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, May 24, 2024, inter alia have considered and approved the following matters:

1. Audited Financial Results (Standalone & Consolidated) for the half year & year ended on March 31st, 2024 along with Auditor's Report thereon for the year ended as on March 31st, 2024, pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Unmodified opinion of the statutory auditors on the Financial Results & Audit Report of the company for the half year & year ended on March 31st, 2024.
2. The Re-appointment of M/s PSNV & Associates LLP (FRN: C400305), Chartered Accountants Raipur (C.G.), as Internal Auditors of the company for the financial year 2024-25.
3. The Re-appointment of M/s Nitin Agrawal & Co. (M No. 9684 & COP No. 11931), Practicing Company Secretaries, Raipur (C.G.), as Secretarial Auditors of the company for the financial year 2024-25.
4. Recommended the increase in Authorized share capital of the company from Rs. 6, 00,00,000/- (Six Crore) divided into 60,00,000 (Sixty Lakh) Equity Shares of Rs. 10/- (Rupees Ten Only) each to Rs. 15,00,00,000/- (Fifteen Crores) divided into 1,50,00,000, (One Crore Fifty Lakh) Equity Shares of Rs. 10/- (Rupees Ten Only) each ranking pari passu with the existing Equity Shares of the Company. "Subject to the approval of members of the company.

Please note that the meeting **commenced at 04:00 p.m. and concluded at 07:30 p.m.**

This is for your information and record.

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Thanking you,
Yours faithfully,

For, Reetech International Cargo and Courier Limited

Reetech International Cargo and Courier Ltd.

Mr. Mahendra Ahuja
Managing Director
DIN: 00247075

Managing Director



Encl:

1. Audited Standalone & Consolidated Financial Results for the half year & year ended March 31st, 2024.
2. Audit Report thereon for the year ended as on May 31st, 2024.
3. Declaration of Unmodified Opinion of the Statutory Auditors



Independent Auditor's Report on the Annual Audited Standalone Financial Results for the half-year and year ended 31st March, 2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of

Reetech International Cargo and Courier Limited

(Formerly Reetech International Cargo and Courier Private Limited)

Opinion

We have audited the accompanying standalone financial results of **Reetech International Cargo and Courier Limited (Formerly Reetech International Cargo and Courier Private Limited)** ("the Company") for the half year ended 31st March, 2024 and the year to date results for the period from 1st April, 2023 to 31st March, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 31st March, 2024 and the year to date results for the period from 1st April, 2023 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.





This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





Jay Gupta & Associates

CHARTERED ACCOUNTANTS

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the standalone financial results for the half year ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures up to the Half year (September 30, 2023) of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

Date: 24.05.2024
Place: Kolkata

For Jay Gupta & Associates
(Formerly Gupta Agarwal & Associates)
Chartered Accountants
FRN: 329001E

J.S Gupta
(Partner)

Membership No. : 059535
UDIN: 24059535BKBIZG9860



REETECH INTERNATIONAL CARGO AND COURIER LIMITED
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CIN: L51100CT2008PLC020983, Phone: 0771-4003800
Email: info@retechinternational.com, retechinternational@gmail.com, URL: www.retechinternational.com
Statement of Audited Standalone Financial Results for the Year Ended 31st March, 2024

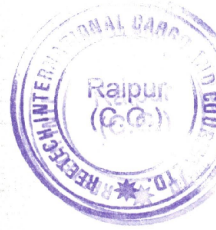
Rs. in Lakhs

Sr. No.	Particulars	6 Months ended	6 Months ended	6 Months ended	Year to date figures	Year to date figures
		31.03.2024	30.09.2023	31.03.2023	as on 31.03.2024	as on 31.03.2023
		Audited	Un-Audited	Audited	Audited	Audited
1	Income from Operations					
	a) Revenue from Operations	1,988.92	938.39	6,948.57	2,927.32	16,528.12
	b) Other Operating Income	-	-	-	-	-
	c) Other Income	66.70	33.66	(110.22)	100.36	117.33
	Total Income from Operations (Net)	2,055.62	972.06	6,838.35	3,027.68	16,645.45
2	Expenses					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	1,848.96	904.23	6,380.28	2,753.20	16,170.75
	(c) Direct Expenses	-	-	-	-	-
	(d) Changes in inventories of Stock-in-trade	-	-	41.92	-	189.16
	(e) Employees Benefits Expenses	30.98	7.97	19.43	38.94	36.90
	(f) Finance Costs	7.81	6.85	3.89	14.66	4.56
	(g) Depreciation & Amortisation expense	1.92	11.10	15.88	13.02	16.46
	(h) Other Expenses	29.20	33.50	53.12	62.70	110.34
	Total Expenses	1,918.87	963.66	6,514.52	2,882.53	16,528.17
3	Profit before exceptional items and tax (1-2)	136.75	8.39	323.82	145.15	117.28
4	Exceptional Items (Net- Gain/Loss)					
	CSR Provisions	2.68	-	2.33	2.68	2.33
5	Profit before tax (3+4)	134.07	8.39	321.49	142.47	114.95
6	Tax Expense - Current Tax	35.37	5.36	39.27	40.74	39.27
	- Mat Credit Entitlement (For F.Y. 2020-21)	-	-	-	-	-
	- Earlier Tax	2.98	-	0.92	2.98	0.92
	- Deferred Tax	0.25	(2.85)	(1.86)	(2.60)	(1.60)
7	Profit after tax from Continuing Operations (5-6)	95.47	5.87	283.16	101.36	76.36
8	Profit/(Loss) from Discontinuing Operations					
9	Total profit/(Loss) for the period	95.47	5.87	283.16	101.36	76.36
10	Paid Up Equity Share Capital (FV of Rs. 10/- Each)	422.71	422.71	422.71	422.71	422.71
11	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)					
(i)	a) Basic	2.25	0.15	7.22	2.40	1.95
	b) Diluted	2.25	0.15	7.22	2.40	1.95

Notes :

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 24th May, 2024
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The above financial statements have been prepared in accordance with applicable Accounting Standard issued by the ICAI
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of BSE.
- Segment reporting as defined in Accounting Standards - 17 is not applicable, as the business of the company falls in one segment.
- Closing balances of Trade receivables, Trade payables and Loans & Advances are subjected to balance confirmations
- The Standalone Statement includes the results for the half year ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures upto the first half year (September 30, 2023) of the current financial year which were subject to limited review.

Place : RAIPUR
Date : 24.05.2024



Reetech International Cargo and Courier Ltd
For Reetech International Cargo And Courier Limited

MAHENDRA AHUJA
Managing Director
DIN-00247075

Managing Director

REETECH INTERNATIONAL CARGO AND COURIER LIMITED
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Statement of Standalone Assets and Liabilities as at 31st, March 2024

Particulars	Rs. in Lakhs	
	As at 31st March, 2024	As at 31st March, 2023
<u>EQUITY AND LIABILITIES</u>		
<u>EQUITY</u>		
Equity Share Capital	422.71	422.71
Other Equity	1,088.49	987.13
Total Equity	1,511.20	1,409.84
<u>NON-CURRENT LIABILITY</u>		
Long Term Borrowings		53.83
Total Non-Current Liabilities	-	53.83
<u>Current Liabilities</u>		
<u>Current Financial Liabilities</u>		
Short Term Borrowings	-	74.75
<u>Trade Payables</u>		
(a) Total Outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	17.82	8.07
Other Current Liabilities	146.61	237.92
Short-term Provisions	43.42	41.60
Total Non-Current Liabilities	207.85	362.34
TOTAL EQUITY & LIABILITIES	1,719.04	1,826.01
<u>ASSETS</u>		
<u>Non-Current Assets</u>		
Property, Plant & Equipment, Intangible Assets		
- Tangible Assets	8.87	119.69
- Intangible assets under development	0.08	0.08
Non-Current Investment	337.00	337.00
Deffered Tax Assets	4.20	1.59
Long term Loans & Advances	890.36	657.43
Total Non-current Assets	1,240.51	1,115.79
<u>Current Assets</u>		
Inventories		-
Trade Receivables	233.50	321.74
Cash and Cash Equivalents	38.13	155.17
Short-term Loans and Advances	167.29	39.95
Other current assets	39.62	193.36
Total Current Assets	478.54	710.22
TOTAL ASSETS	1,719.04	1,826.01

Place : RAIPUR
Date : 24.05.2024



Reetech International Cargo and Courier Ltd.
For Reetech International Cargo And Courier Limited

MAHENDRA AHUJA
Managing Director
DIN-00247075

Managing Director

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STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2024

Rs. in Lakhs

PARTICULARS		FIGURES AS AT THE END OF 31ST MARCH, 2024	FIGURES AS AT THE END OF 31ST MARCH, 2023
A	Cash Flow from Operating Activities :		
	Net Profit/(Loss) before tax	142.47	114.95
	Adjustments for:		
	Depreciation	13.02	16.46
	Finance Cost	14.66	4.57
	Adjustment of Bank Charges		-
	License fees w/ off		-
	Loss on sale of Fixed assets	4.16	-
	Interest Income	(63.10)	(35.59)
	Operating Profit before working capital changes	111.20	100.39
	Increase / (Decrease) in Other Current Assets	153.74	(59.98)
	Increase / (Decrease) in Trade Payables	9.74	(139.97)
	Increase / (Decrease) in Other Current Liabilities	(91.31)	(494.18)
	Increase / (Decrease) in Short Term Provisions	(38.91)	(173.12)
	(Increase) / Decrease in Inventories	-	189.16
	(Increase) / Decrease in Trade Receivable	88.24	(147.41)
	(Increase) / Decrease in Short Term Loans & Advances	(127.34)	560.04
	Operating Profit after working capital changes	105.36	(165.07)
	Less: Income Tax adjustment	(2.98)	-
	Net Cash from/ (used in) Operating Activities	(A) 102.38	(165.07)
B	Cash Flow from Investing Activities :		
	Purchase of Property, Plant & Equipment and Intangible assets	(1.36)	(136.22)
	(Purchase)/Sale of Non Current Investments	95.00	-
	Interest Received	63.10	35.59
	(Increase)/Decrease in Long Term Loans & Advances	(232.93)	(314.27)
	Net Cash from/ (used in) Investing Activities	(B) (76.18)	(414.90)
C	Cash Flow from Financing Activities :		
	Issue of Share Capital	-	627.48
	Proceeds/Repayment of Long Term Borrowings	(53.83)	53.83
	Increase/(Decrease) in Short-term Borrowings	(74.75)	74.75
	Issue expenses		(17.37)
	Interest Paid	(14.66)	(4.57)
	Net Cash from/ (used in) Financing Activities	(C) (143.24)	734.12
	Net Increase/ (Decrease) in Cash & Cash Equivalents	(A+B+C) (117.04)	154.15
	Cash & Cash Equivalents as at the beginning of the year	155.17	1.02
	Cash & Cash Equivalents as at the end of the year	38.13	155.17

Place : RAIPUR
Date : 24.05.2024



For Reetech International Cargo and Courier Ltd.

MAHENDRA AHUJA
Managing Director
DIN-00247075

Managing Director



Independent Auditor's Report on the Annual Audited Consolidated Financial Results for the half-year and year ended 31st March, 2024 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of

Reetech International Cargo and Courier Limited

(Formerly Reetech International Cargo and Courier Private Limited)

Opinion

We have audited the accompanying Consolidated Financial Results of **Reetech International Cargo and Courier Limited (Formerly Reetech International Cargo and Courier Private Limited)** (hereinafter referred to as the "Holding Company") and its associate **M/s. M Ahuja Project (India) Private Limited** (Holding Company and its associate together referred to as "the Group"), for the half year ended 31st March, 2024 and the year to date results for the period from 1st April, 2023 to 31st March, 2024, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of report of other auditor on separate audited financial statements of the subsidiary, the aforesaid consolidated annual financial results:

- a) include the annual financial results of the following entity: associate: **M/s. M Ahuja Project (India) Private Limited**
 - i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information for the group for the half year ended 31st March, 2024 and the year to date results for the period from 1st April, 2023 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Consolidated Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the consolidated financial statements. The Company's Board of Directors are responsible for the preparation of these Consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the group in accordance with the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.





This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

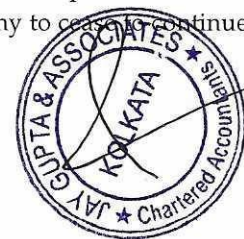
The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to Consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- a. The consolidated annual financial results include the audited financial results of a associate, whose financial statements reflect total assets (before consolidation adjustments) of Rs. 6128.23 lakhs as at 31 March 2024, total revenue (before consolidation adjustments) of Rs. 107.85 lakhs and total profit after tax (before consolidation adjustments) of Rs. 7.51 lakhs, as considered in the consolidated financial results, which have been audited by its independent auditor dated May 15, 2024. The independent auditor's report on financial statements of this entity have been furnished to us by the management. Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditor and the procedures performed by us are as stated in paragraph above. The associate whose financial statements have been prepared in accordance with accounting principles generally accepted in its country and which have been audited by other auditor under generally accepted auditing standards applicable in its country. Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor.
- b. The Statement includes the consolidated financial results for the half year ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures up to the Half year (September 30, 2023) of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

Date: 24.05.2024
Place: Kolkata

For Jay Gupta & Associates
(Formerly Gupta Agarwal & Associates)
Chartered Accountants
FRN: 329001E

J.S Gupta
(Partner)

Membership No. : 059535
UDIN: 24059535BKBIZF4101



REETECH INTERNATIONAL CARGO AND COURIER LIMITED
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Regd. Off.: Sai Kunj, Near Kalimata Mandir Road, Civil Lines, Raipur (C.G.) Pin-492001
CIN: L51100CT2008PLC020983, Phone: 0771-4003800

Email: info@reetechinternational.com, reetechinternational@gmail.com, URL: www.reetechinternational.com
Statement of Audited Consolidated Financial Results for the Year Ended 31st March, 2024

Rs. in Lacs

Sr. No.	Particulars	6 Months ended 31.03.2024	6 Months ended 30.09.2023	6 Months ended 31.03.2023	Year to date figures as on 31.03.2024	Year to date figures as on 31.03.2023
		Audited	Un-Audited	Audited	Audited	Audited
1	Income from Operations	1,988.92	938.39	6,948.57	2,927.32	16,528.12
	a) Revenue from Operations	-	-	-	-	-
	b) Other Operating Income	66.70	33.66	(110.21)	100.36	117.33
	c) Other Income	2,055.62	972.06	6,838.36	3,027.68	16,645.45
	Total Income from Operations (Net)					
2	Expenses					
	(a) Cost of Material Consumed	1,848.96	904.23	6,380.28	2,753.20	16,170.75
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Direct Expenses	-	-	41.92	-	189.16
	(d) Changes in inventories in Stock-in-trade	30.98	7.97	19.43	38.94	36.90
	(e) Employees Benefits Expenses	7.81	6.85	3.90	14.66	4.57
	(f) Finance Costs	1.92	11.10	15.88	13.02	16.46
	(g) Depreciation & Amortisation expense	29.20	33.51	53.12	62.70	110.34
	(h) Other Expenses	1,918.86	963.66	6,514.53	2,882.53	16,528.18
	Total Expenses	136.76	8.39	323.83	145.15	117.27
3	Profit before exceptional items and tax (1-2)					
4	Exceptional Items (Net- Gain/Loss)	2.68	-	2.33	2.68	2.33
	CSR Provisions	134.07	8.39	321.50	142.47	114.94
5	Profit before tax (3+4)	-2.45	5.18	(37.57)	2.73	13.82
	Share of Profit/(Loss) from Associate company	131.62	13.57	283.93	145.20	128.76
	Profit before tax after considering Profit from Associate company	35.37	5.36	39.27	40.74	39.27
6	Tax Expense - Current Tax					
	- Mat Credit Entitlement (For F.Y. 2020-21)	-	-	0.91	2.98	0.92
	- Earlier Tax	2.98	-	(1.86)	(2.60)	(1.60)
	- Deffered Tax	0.25	(2.85)	-	-	-
		93.03	11.06	245.61	104.09	90.18
7	Profit after tax from Continuing Operations (5-6)					
8	Profit from Discontinuing Operations	93.03	11.06	245.61	104.09	90.18
9	Total profit/(Loss) for the period (7+9)	422.71	422.71	422.71	422.71	422.71
10	Paid Up Equity Share Capital (FV of Rs. 10/- Each)					
11	Earnings per Equity Share (EPS) of Rs. 10/- each (not annualized)					
(i)	a) Basic	2.20	0.26	6.58	2.46	2.30
	b) Diluted	2.20	0.26	6.58	2.46	2.30

Notes :

- The above Financial Results were reviewed by Audit Committee and approved by the Board of Directors at the Meeting held on 24th May, 2024
- The Figures for the previous periods have been regrouped and rearranged wherever considered necessary.
- The above financial statements have been prepared in accordance with applicable Accounting Standard issued by the ICAI
- The Compliance related to IND-AS is not applicable to our company as the company is listed on SME Platform of BSE.
- Segment reporting as defined in Accounting Standards - 17 is not applicable, as the business of the company falls in one segment.
- Closing balances of Trade receivables, Trade payables and Loans & Advances are subjected to balance confirmations
- The Consolidated Statement includes the results for the half year ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the unaudited year to date figures upto the first half year (September 30, 2023) of the current financial year which were subject to limited review.

Place : RAIPUR
Date : 24.05.2024



Reetech International Cargo and Courier Ltd.
For Reetech International Cargo And Courier Limited

MAHENDRA AHUJA
Managing Director
DIN-00247075

Managing Director

REETECH INTERNATIONAL CARGO AND COURIER LIMITED
(FORMERLY KNOWN AS REETECH INTERNATIONAL CARGO AND COURIER PRIVATE LIMITED)

Regd. Off.: Sai Kunj, Near Kalimata Mandir Road, Civil Lines, Raipur (C.G.) Pin-492001

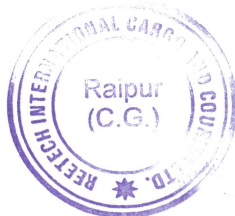
CIN: L51100CT2008PLC020983, Phone: 0771-4003800

Email: info@reetechinternational.com, reetechinternational@gmail.com, URL: www.reetechinternational.com

Statement of Consolidated Assets and Liabilities as at 31st, March 2024

Particulars	Rs. In Lacs	
	As at 31st March, 2024	As at 31st March, 2023
<u>EQUITY AND LIABILITIES</u>		
EQUITY		
Equity Share Capital	422.71	422.71
Other Equity	1,182.36	1,078.27
Total Equity	1,605.07	1,500.98
LIABILITIES		
Non-Current Liabilities		
Long Term Borrowings	-	53.83
Total Non-Current Liabilities	-	53.83
Current Liabilities		
Current Financial Liabilities		
Short Term Borrowings	-	74.75
Trade Payables		
(a) Total Outstanding dues of micro enterprises and small enterprises	-	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	17.82	8.07
Other Current Liabilities	146.61	237.92
Short-term Provisions	43.42	41.60
Total Non-Current Liabilities	207.85	362.34
TOTAL EQUITY & LIABILITIES	1,812.92	1,917.15
<u>ASSETS</u>		
Non-Current Assets		
Property, Plant & Equipment, Intangible Assets		
- Tangible Assets	8.87	119.69
- Intangible assets under development	0.08	0.08
Non-Current Investment	430.87	428.14
Long term Loans & Advances	890.36	657.43
Deffered Tax Assets	4.20	1.60
Total Non-current Assets	1,334.38	1,206.94
Current Assets		
Inventories	-	-
Trade Receivables	233.50	321.74
Cash and Cash Equivalents	38.13	155.17
Short-term Loans and Advances	167.29	39.94
Other current assets	39.62	193.36
Total Current Assets	478.54	710.21
TOTAL ASSETS	1,812.92	1,917.15

Place : RAIPUR
Date : 24.05.2024



Reetech International Cargo and Courier Ltd
For Reetech International Cargo and Courier Limited

MAHENDRA AHUJA
Managing Director
DIN-00247075

Managing Director

REETECH INTERNATIONAL CARGO AND COURIER LIMITED
(FORMERLY KNOWN AS REETECH INTERNATIONAL CARGO AND COURIER PRIVATE LIMITED)

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CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31TH MARCH, 2024

Rs. in Lacs

PARTICULARS		FIGURES AS AT THE END OF 31ST MARCH, 2024	FIGURES AS AT THE END OF 31ST MARCH, 2023
A	Cash Flow from Operating Activities :	142.47	114.94
	Net Profit/(Loss) before tax		-
	Adjustments for:	13.02	16.46
	Depreciation	14.66	4.57
	Finance Cost		-
	License fees w/ off	4.16	-
	Loss on Sale of Fixed assets	(63.10)	(4.87)
	Interest Income		131.10
	Operating Profit before working capital changes	111.20	131.10
	Increase / (Decrease) in Other Current Assets	153.74	(59.97)
	Increase / (Decrease) in Trade Payables	9.74	(139.98)
	Increase / (Decrease) in Other Current Liabilities	(91.31)	(494.18)
	Increase / (Decrease) in Short Term Provisions	(38.92)	(173.11)
	(Increase) / Decrease in Inventories	-	189.16
	(Increase) / Decrease in Trade Receivable	88.24	(147.42)
	(Increase) / Decrease in Short Term Loans & Advances	(127.34)	560.05
	Operating Profit after working capital changes	105.36	(134.35)
	Less: Income Tax Paid	(2.98)	-
	Net Cash from/ (used in) Operating Activities	(A) 102.38	(134.35)
B	Cash Flow from Investing Activities :		
	Purchase of Property, Plant & Equipment and Intangible assets	(1.36)	(136.22)
	Sale of Property, Plant & Equipment	95.00	-
	Interest Received	63.10	4.87
	Increase in Long Term Loans & Advances	(232.93)	(314.27)
	Net Cash from/ (used in) Investing Activities	(B) (76.18)	(445.62)
C	Cash Flow from Financing Activities :		
	Issue of Share Capital	-	627.48
	Proceeds/Repayment of Long Term Borrowings	(53.83)	53.83
	Increase/(Decrease) in Short term Borrowings	(74.75)	74.75
	Issue expenses	-	(17.37)
	Interest Paid	(14.66)	(4.57)
	Net Cash from/ (used in) Financing Activities	(C) (143.24)	734.12
	Net Increase/ (Decrease) in Cash & Cash Equivalents	(A+B+C) (117.04)	154.15
	Cash & Cash Equivalents as at the beginning of the year	155.17	1.02
	Cash & Cash Equivalents as at the end of the year	38.13	155.17

Place : RAIPUR
Date : 24.05.2024



For Reetech International Cargo and Courier Ltd.

MAHENDRA AHUJA
Managing Director
DIN-00247075

Managing Director

REETECH INTERNATIONAL CARGO AND COURIER LIMITED

(Formerly Known As, "Reetech International Cargo And Courier Pvt Ltd.")

Regd. Office: Sai Kunj, Near Kalimata Mandir Road, Civil Lines, Raipur (C.G.) Pin-492001

CIN: L51100CT2008PLC020983, GSTIN: 22AAF8652E2ZK, PAN: AAF8652E

Email: info@reetechinternational.com, reetechinternational@gmail.com,

Phone No: 0771-4003800, www.reetechinternational.com

MAY 24, 2024

To,
The Listing Compliance
Deptt. of Corporate Services- CRD
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Ref. BSE Scrip Code: 543617/ REETECH

Declaration regarding Audit Report with unmodified opinion in respect of standalone and Consolidated Financial Statements for the Year ended 31st March, 2024.

Dear Sir/Madam,

In terms of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)(Amendments) Regulations, 2016, vide notifications no. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and Circular no CIR/CFD/CMD/56/2016 dated 27th May, 2016, We hereby state that the Statutory Auditors of the Company, M/s.Gupta Agarwal & Associates, Chartered Accountants, Kolkata (FRN: 329001E) have issued an Audit Report with unmodified opinion on the Audited Financial Results (Standalone & Consolidated) of the Company for the half year and the year ended 31st March, 2024.

You are requested to take the above information on your record.

Thanking you.

Yours faithfully

For, Reetech International Cargo and Courier Limited

Reetech International Cargo and Courier Ltd.

Mr. Mahendra Ahuja
Managing Director
DIN: 00247075
Raipur (C.G.)

Managing Director

