



K&R RAIL Engineering Ltd.

(Formerly Known as AXIS RAIL INDIA LIMITED)
CIN: L45200AP1983PLC082576

Corporate office

12-5-34-35/1, Vijaypuri
South Lallaguda
Secunderabad - 500 017,
Telangana, INDIA,

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krrailengineering@gmail.com

Date: July 31, 2020

The Secretary
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers,
Dalal Street, Fort
Mumbai- 400 001

Dear Sir/Ma'am,

Sub: Audited Financial Results(Standalone) for the Year Ended 31st March 2020.

Please find enclosed herewith the Audited Financial Results(Standalone) for the financial year ended March 31st, 2020 along with the Auditor's Report, approved by the Board of Directors in their meeting held on July 31, 2020 commenced at 11:00 A.M. and concluded at 5:00 P.M.

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), we would like to confirm that the statutory auditors of the Company, have issued Audit Reports with unmodified opinion on the Standalone Financial Statements. You are requested the kindly acknowledge the receipt of the same.

Thanking you

Yours faithfully,

For K & R RAIL ENGINEERING LIMITED
(Formerly known as Axis Rail India Limited)



Sd/-

YAVANIKA SINGH
Company Secretary

K&R RAIL ENGINEERING LIMITED
(FORMERLY
KNOWN AS AXIS RAIL INDIA LIMITED)

Registered Office: 12-5-34 & 35/1, Vijapuri, South Jalaguda, Secunderabad, Rangaareddi, Andhra Pradesh- 500017

Ph.: +91-040-27017660; E-mail Id- krrailengineering@gmail.com

CIN: L45200AP1983PLC082576

AUDITED FINANCIAL RESULTS (STANDALONE) FOR THE YEAR ENDED 31.03.2020

₹ in lacs

SL. NO.	PARTICULARS	Quarter Ended			Year to date figures for the period ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Un Audited	Audited	Audited	Audited
I	Revenue From Operations	3519.35	4181.11	974.97	12807.18	6071.93
II	Other Income	51.53	24.84	18.33	117.64	157.35
III	Total income from operations(I+II)	3570.88	4205.95	993.30	12924.82	6229.28
IV	Expenses					
a)	Cost of materials consumed	119.11	3805.88	52.91	8074.07	4713.91
b)	Purchases of stock-in-trade	(219.65)	0.00	0.00	(219.65)	0.00
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	3190.91	0.00	312.90	3190.91	312.90
d)	Employee benefits expense	77.12	72.44	63.38	279.74	203.69
e)	Depreciation and amortisation expense	42.22	46.64	(7.67)	128.81	91.51
f)	Finance cost	33.67	15.16	30.72	213.24	33.61
g)	Other expenses	280.77	60.97	384.04	657.90	616.25
	Total expenses (IV)	3524.15	4001.09	836.28	12325.02	5971.87
V	Profit/(loss) before exceptional items and tax (III- IV)	46.73	204.86	157.02	599.80	257.41
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	46.73	204.86	157.02	599.80	257.41
VIII	Tax expense: (1) Current Tax (2) Deferred Tax	11.64 6.70	57.11 7.05	34.12 (20.31)	363.86 37.66	89.20 (29.13)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	28.39	140.68	143.21	198.28	197.33
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	28.39	140.68	143.21	198.28	197.33
XIV	Other Comprehensive Income that will not be reclassified to profit or loss (i) Income tax relating to items that will not be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss A (i) Items B (i) Items	-0.85	0	(1.41)	(0.85)	0.14 (0.041)
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	27.54	140.68	144.62	197.43	197.45
XVI	Paid-up equity share capital - Face Value of Rs. 10/-each (Face Value of the Share shall be indicated)	1577.94	1577.94	1577.94	1577.94	1577.94
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	27.54	29.20	144.83	1411.02	1213.60
XVIII	Earnings per equity share					
	(a) Basic	0.02	0.89	0.99	1.26	1.25
	(b) Diluted	0.01	0.47	0.52	1.26	0.66

For K&R Rail Engineering Ltd.



 Director

Notes :

- The above results for the financial year ended March 31, 2020 ('the Statement') were reviewed by the Audit Committee and approved by the Board of Directors of
- 1 K&R RAIL ENGINEERING LIMITED(Formerly known as AXIS RAILINDIA LIMITED). ('the Company') at Its meeting held on July 28, 2020
The Statutory auditors have expressed an unqualified audit opinion
 - 2 Effective 01st April, 2018, the company has adopted Indian accounting Standards (IND AS) notified by the Ministry of Corporate Affairs read with SEBI Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016.
 - 3 Figures for the previous period have been regrouped /re-classified to conform to the figures of the current period, if required.
 - 4 Figures of quarter ended March 31st 2020 and March 31st 2019 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year

FOR K&R RAIL ENGINEERING LIMITED

PLACE : Hyderabad
DATE : 31/07/2020

AMIT BANSAL
CEO

For K&R Rail Engineering Ltd.


Director

K&R RAIL ENGINEERING LIMITED
(FORMERLY KNOWN AS AXIS RAIL INDIA LIMITED)


CIN: L45200AP1983PLC0825276

BALANCE SHEET (AUDITED STANDALONE)AS AT 31.03.2020

₹ in Lakhs

Particulars	As at	As at
	31-03-2020	31-03-2019
Assets		
Non-current assets		
Property, plant and equipment	1343.31	192.87
Financial assets		
Loans	0.00	0.00
Deferred Tax Assets net	54.27	91.92
	1397.58	284.79
Current assets		
Inventories	340.09	120.44
Financial assets		
Trade receivables	2580.86	1981.52
Cash and cash equivalents	442.08	1405.09
Other Bank balances	2400.42	1101.60
Loans	1819.34	1092.59
Others	6.31	7.16
Current tax assets, net	154.02	46.02
Other current assets	248.73	385.07
	7991.85	6139.50
Total assets	9389.43	6424.28
Equity and Liabilities		
Equity		
Equity share capital	1577.94	1577.94
Preference share capital	1411.46	1411.46
Other equity	1411.02	1213.60
Total equity	4400.41	4202.99
Non-current liabilities		
Financial Liabilities		
Borrowings	473.90	0.00
Other non current liabilities	0.00	0.00
Provisions	30.11	31.73
	504.01	31.73
Current liabilities		
Financial Liabilities		
Borrowings	103.12	31.90
Trade payables	1652.18	476.24283
Other financial liabilities	30.21	23.87187
Other current liabilities	2550.06	1578.89205
Provisions	13.44	0
Current tax liabilities. net	136.00	78.65204
	4485.01	2189.55608
Total liabilities	4989.02	2221.28885
Total equity and liabilities	9389.43	6424.28124

For K&R Rail Engineering Ltd.


Director

K&R RAIL ENGINEERING LIMITED
(Formerly Known as AXIS RAIL INDIA LIMITED)
statement of Cash Flows

(All amounts Lakhs in Indian Rupees (₹), except share data and where otherwise stated)

	₹ in Lakhs	
	For the year ended 31 March 2020	For the year ended 31 March 2019
I. Cash flows from operating activities		
Profit before tax	599.80	257.41
<i>Adjustments to reconcile profit before tax to net cash flows:</i>		
Depreciation of tangible assets	128.81	91.52
Provision for doubtful debts	-	-
Finance costs (including fair value change in financial instruments)	(92.08)	(152.26)
Operating profit before working capital changes	636.53	196.66
<i>Changes in working capital:</i>		
Adjustment for (increase)/decrease in operating assets		
Trade receivables	(599.34)	5,125.76
Inventories	(219.65)	1,003.37
Loans	(726.74)	(585.28)
Other financial assets - current	0.85	799.32
Other assets	136.33	47.87
Adjustment for (increase)/decrease in operating liabilities		
Trade payables	1,175.95	(3,998.15)
Other financial liabilities - current	17.30	(1.17)
Other current liabilities	971.16	(924.01)
Cash generated from operations	1,392.39	1,664.38
Direct & Indirect taxes paid	(414.51)	(107.14)
Net cash generated from/(used in) operating activities	977.88	1,557.24
II. Cash flows from investing activities		
Purchase of property, plant and equipment and intangibles (including capital work in progress)	(1,279.28)	(32.39)
Proceeds from sale of property, plant and equipment	-	-
Net cash used in investing activities	(1,279.28)	(32.39)
III. Cash flows from financing activities		
Proceeds from/(repayment of) long-term borrowings, net	473.90	(15.42)
Proceeds from/(repayment of) short-term borrowings, net	71.23	(2.13)
Interest paid	92.08	152.26
Net cash provided by financing activities	637.20	134.71
Net increase in cash and cash equivalents (I+II+III)	335.80	1,659.56
Cash and cash equivalents at the beginning of the year	2,506.69	847.13
Cash and cash equivalents at the end of the year (refer note below)	2,842.49	2,506.69
Note:		
Cash and cash equivalents comprise:		
Cash on hand	0.25	0.15
Balances with banks:		
- in current accounts & Fixed Deposits	2,842.26	2,506.54
	2,842.49	2,506.69

For K&R Rail Engineering Ltd.


 Director

Independent Auditor's Report on Annual Standalone Financial Results of the **K&R RAIL ENGINEERING LIMITED (Formerly known as AXIS RAIL INDIA LIMITED)** pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors
K&R RAIL ENGINEERING LIMITED
12-5-34 & 35/1, Vijapuri, South lalaguda,
Secunderabad, Rangaareddi,
Andhra Pradesh- 500017

We have audited the annual standalone financial results of K&R RAIL ENGINEERING LIMITED (Formerly known as AXIS RAIL INDIA LIMITED) (the "Company") for the year ended 31st March, 2020 (annual standalone financial results) and the quarter ended 31st March, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (' Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31st March, 2020 and the corresponding quarter ended in the previous year as reported in these annual standalone financial results are the balancing figures between audited figures in respect of full financial year and the year-to-date figures up to the end of the third quarter of the relevant financial year.

These annual standalone financial results have been prepared on the basis of the annual standalone financial statements and audited quarterly standalone financial results upto the end of the third quarter, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these annual standalone financial results based on our audit of such annual standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

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OFFICES at : Vijayawada, Visakhapatnam, Rajahmundry

Based on our audit conducted as above, in our opinion and to the best of our information according to the explanations given to us, these annual standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view of the standalone net profit and other comprehensive income and other financial information for the year ended 31st March, 2020.

We express our unmodified opinion accordingly,

For Chowdary and Rao
Chartered Accountants
FRN: 000656S

97. 

Mandava Sunil Kumar
Partner
Mem. No. 217061



Date: 28/07/2020
Place: Hyderabad

UDIN: 20217061AAAAC71787