



PATANJALI FOODS LIMITED

(Formerly known as Ruchi Soya Industries Limited)

Corporate Office : 601, Part B-2, 6th Floor, Metro Tower, Vijay Nagar, A.B. Road, Indore -452 010

Phone : +91 (731) 4767109 / 4767110 • E-mail : corporate@patanjalifoods.co.in

CIN-L15140MH1986PLC038536



PFL/2023

August 27, 2023

To

BSE Ltd.

Floor No. 25,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.,

Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E),
Mumbai – 400 051

Scrip Code : 500368

Scrip Code: PATANJALI

Dear Sirs/Madam,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we may inform you that on 26th August, 2023, an article has been published in Economic Times newspaper titled 'SC Allows IDBI Bank to Complete Forensic Audit of Ruchi Soya'. This article is based on an Order dated 25th August, 2023 passed by the Hon'ble Supreme Court of India in the matter of IDBI Bank Limited Versus Dinesh Shahra (erstwhile Managing Director of Ruchi Soya Industries Limited). Ruchi Soya Industries Limited has been acquired by a consortium led by Patanjali Ayurved Limited on 18th December, 2019 pursuant Orders passed by the Hon'ble National Company Law Tribunal, Mumbai Bench under the Insolvency and Bankruptcy Code, 2016 and its name has thereafter changed to Patanjali Foods Ltd. The relevant extract of the Order is reproduced below :

“There is a dispute on whether the final Forensic Audit Report pursuant to judgement dated 08.12.2019 has been submitted.

However, without going into that question, in case the Forensic Auditor feels that he is required to conduct and complete the audit, he will be at liberty to do so and submit the report. In case such steps are taken by the Forensic Auditor, the parties will cooperate.”

We may further submit that Patanjali Foods Limited (formerly known as Ruchi Soya Industries Limited) is not a party to the case referred to above, which relates to a period prior to acquisition of the Company by the consortium led by Patanjali Ayurved Limited and thus under the Insolvency and Bankruptcy Code, 2016, the Company and its present management have no adverse impact and/or liability. Further, post-acquisition, IDBI Bank is no more a lender of Patanjali Foods Ltd.

This is for your information and records please.

Thanking you,

Yours Faithfully

For Patanjali Foods Limited

(Formerly known as Ruchi Soya Industries Limited)

Ramji Lal Gupta
Company Secretary