



MULLER AND PHIPPS INDIA LIMITED.
C-204, 2ND FLOOR, MADHAVA, BANDRA KURLA COMPLEX, MUMBAI-400 052.
CIN: L63090MH1917PLC007897

February 12, 2025

The Secretary,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 501477

Dear Sir,

Sub.: Integrated Filing (Financial) for the quarter and nine-months ended 31st December, 2024.

In accordance with amendments to the SEBI (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated 31st December, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 2nd January, 2025, the Integrated Filing (Financial) for the quarter and nine-months ended 31st December, 2024 is enclosed herewith.

Yours Truly
For Muller and Phipps India Limited

P V Mohan
Whole Time Director
DIN: 00195051



MULLER AND PHIPPS INDIA LIMITED.

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B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc: **Not applicable**

C. Format for disclosing outstanding default on loans and debt securities:

S. No.	Particulars	Rs. In Lakhs
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	0
B	of the total amount outstanding, amount of default as on date	0
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	0
B	of the total amount outstanding, amount of default as on date	0
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	0

D. Format for disclosure of related party transactions: **Not applicable to this quarter**

E. Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial results (standalone and consolidated separately) : **Not Applicable**

Independent Auditor's Limited Review Report on the Quarterly Unaudited Financial Results of the Company for the quarter ended 31st December, 2024 and year to date from 1st April, 2024 to 31st December, 2024 pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors Muller & Phipps (India) Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Muller & Phipps (India) Limited**, ("the Company"), for the quarter ended 31st December, 2024 and year to date from 1st April, 2024 to 31st December, 2024 ("the Statement"), attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the regulation") as amended (the "Listing Regulation").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company, management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India.
4. **Going Concern**
The company has accumulated losses of Rs. 449.57 Lakh with a negative Net worth of Rs.162.07 Lakhs as on 31st December 2024. However, the company had reported a profit/(loss) of Rs. 32.98 lakhs for the year ended on 31.03.2024. These conditions indicate that there is no material uncertainty which may cast significant doubt as to company's ability to continue as a going concern. Accordingly, this statement is prepared on going concern basis.



Shankarlal Jain & Associates LLP

Chartered Accountants



12, Engineer Building, 265 Princess Street, Mumbai - 400 002. India

Tel : +91 22 2203 6623, 2206 5739 E-mail : info@sljainindia.com Website : www.sljainindia.com

Our Conclusion is not modified in respect of this matter.

5. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
6. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**FOR SHANKARLAL JAIN & ASSOCIATES LLP,
CHARTERED ACCOUNTANTS**

FIRM REG NO: - 109901W/W100082

SATISH JAIN

PARTNER

MEMBERSHIP NO.: 048874

UDIN: 25048874BMJGXG8307

Place: Mumbai

Date: 12-02-2025

MULLER & PHIPPS (INDIA) LIMITED

Regd. Office : 204, Madhava Commercial Premises, C-4, Bandra Kurla Complex, Bandra East, Mumbai-400051

Tel No-022 26591191, Fax no-022 26591186 web:www.mulphico.co.in, CIN:L6309OMH1917PLC007897

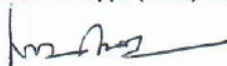
UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2024

							₹ in Lakhs
Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Sales	151.43	121.08	76.12	421.69	334.61	414.07
	(b) Other Operating Income	-	-	-	-	-	-
	Total Revenue from operations	151.43	121.08	76.12	421.69	334.61	414.07
2	Other Income	8.69	6.30	7.73	21.30	20.34	43.05
3	Total Income	160.12	127.38	83.85	442.99	354.95	457.12
4	Expenses						
	a. Consumption of Raw Materials	-	-	-	-	-	-
	b. Purchase of stock-in-trade	57.58	43.85	36.69	167.63	140.63	181.06
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.87)	5.09	(4.03)	(8.80)	0.72	1.26
	d. Employee benefits expense	62.46	59.59	26.68	169.57	79.59	112.44
	e. Finance costs	1.59	1.42	1.61	4.40	5.23	6.60
	f. Depreciation and amortisation expense	0.27	0.18	0.18	0.62	0.53	0.52
	g. Other Expenses	53.00	39.49	27.80	137.47	86.14	122.26
	Total Expenses	172.03	149.62	88.93	470.89	312.84	424.14
5	Profit/(Loss) before exceptional items and tax (3-4)	(11.91)	(22.24)	(5.08)	(27.90)	42.11	32.98
6	Exceptional Items	-	-	-	-	-	40.00
7	Profit/(Loss) before before Tax (5-6)	(11.91)	(22.24)	(5.08)	(27.90)	42.11	72.98
8	Tax Expenses	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	(11.91)	(22.24)	(5.08)	(27.90)	42.11	72.98
10	Other Comprehensive Income net of Income Tax						
	A) Items that will not be reclassified to profit or loss (Net of Tax)						
	1) Remeasurement of employee defined benefits plans	(1.20)	(1.20)	(0.90)	(3.30)	(2.75)	(0.48)
	B) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income net of Income Tax	(1.20)	(1.20)	(0.90)	(3.30)	(2.75)	(0.48)
11	Total Comprehensive Income for the period	(13.11)	(23.44)	(5.98)	(31.20)	39.36	72.50
12	Paid up Equity Share Capital (Face value ₹ 10/- each fully paid	62.50	62.50	62.50	62.50	62.50	62.50
13	Other Equity	-	-	-	-	-	(193.37)
14	Earnings per share in ₹ (not annualised)	(1.90)	(3.56)	(0.81)	(4.46)	6.74	11.68

Notes :-

- 1 The above statement of the Standalone Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2025
- 2 The Statutory Auditors of the company have carried out a limited review of the results for the quarter/Nine months ended 31st December, 2024
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013, and other recognised accounting practices and policies to the extent applicable.

For Muller & Phipps (India) Limited



P.V. Mohan

Whole Time Director

Din No:00195051

Place : Mumbai

Date : 12th February, 2025

Independent Auditor's Limited Review Report on unaudited consolidated quarterly financial results for the quarter ended on 31st December 2024 and year to date from 01st April, 2024 to 31st December 2024 of Muller and Phipps (India)Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

ToThe Board of Directors,
Muller and Phipps (India)Limited Mumbai.

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31st December 2024 and year to date from 01st April, 2024 to 31st December 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing Regulations").
2. Attention is drawn to the fact that the figures for the quarter ended 31st December, 2024 and year to date from 01st April, 2024 to 31st December, 2024 as reported in this statement are adopted as verified by the management and has not been reviewed by the auditor of the subsidiary's.
3. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors ofthe Entity", issued by the Institute of Chartered Accountants of India, this standard requirement that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Accounting and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.
5. We also performed procedures in accordance with the circular issued by the SEB-I under Regulation 33(8) of the SEB] (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Shankarlal Jain & Associates LLP

Chartered Accountants



12, Engineer Building, 265 Princess Street, Mumbai - 400 002. India

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6. The Statement includes the unaudited standalone financial results of the following Subsidiaries;
- (i) Muller and Phipps (Industrial Services) Limited
 - (ii) Muller and Phipps Agencies Limited

7. Going Concern

The group has accumulated negative net worth of Rs. 162.20 lakhs as on 31st December 2024. However, the group has reported a Profit before Exceptional Item and tax of Rs.32.81 lakhs for the previous year ended March 31, 2024. These conditions indicate that there is no material uncertainty which may cast significant doubt as to company's ability to continue as a going concern. Accordingly, this financial statement has been prepared on going concern basis.

Our Conclusion is not modified in respect of this matter.

8. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information require to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended/ including the manner in which it is to be disclosed, or that it contains any material misstatement.
9. The statement includes the standalone financial results of two subsidiaries which are not been reviewed by their auditor or by us. According to the information and explanation given to us by the Management, this standalone financial results is not material to the Group.

FOR SHANKARLAL JAIN & ASSOCIATES LLP,

CHARTERED ACCOUNTANTS

FIRM REG NO: - 109901W/W100082



SATISH JAIN

PARTNER

MEMBERSHIP NO.: 048874

UDIN: 25048874BMJGXH6473

Place : Mumbai

Date : 12-02-2025

MULLER & PHIPPS (INDIA) LIMITED

Regd. Office : 204, Madhava Commercial Premises, C-4, Bandra Kurla Complex, Bandra East, Mumbai-400051
Tel No-022 26591191, Fax no-022 26591186 web:www.mulphico.co.in, CIN:L6309OMH1917PLC007897

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2024

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Sales	151.43	121.08	76.12	421.69	334.61	414.07
	(b) Other Operating Income	-	-	-	-	-	-
	Total Revenue from operations	151.43	121.08	76.12	421.69	334.61	414.07
2	Other Income	8.72	6.33	7.77	21.39	20.46	43.05
3	Total Income	160.15	127.41	83.89	443.08	355.07	457.12
4	Expenses						
	a. Consumption of Raw Materials	-	-	-	-	-	-
	b. Purchase of stock-in-trade	57.58	43.85	36.69	167.63	140.63	181.06
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.87)	5.09	(4.03)	(8.80)	0.72	1.26
	d. Employee benefits expense	62.46	59.59	26.68	169.57	79.59	112.44
	e. Finance costs	1.59	1.42	1.61	4.40	5.23	6.44
	f. Depreciation and amortisation expense	0.27	0.18	0.18	0.62	0.53	0.52
	g. Other Expenses	53.12	40.45	27.92	138.68	86.52	122.59
	Total Expenses	172.15	150.58	89.05	472.10	313.22	424.31
5	Profit/(Loss) before exceptional items and tax (3-4)	(12.00)	(23.17)	(5.16)	(29.02)	41.85	32.81
6	Exceptional Items	-	-	-	-	-	40.00
7	Profit/(Loss) before before Tax (5-6)	(12.00)	(23.17)	(5.16)	(29.02)	41.85	72.81
8	Tax Expenses	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	(12.00)	(23.17)	(5.16)	(29.02)	41.85	72.81
10	Other Comprehensive Income net of Income Tax						
	A) Items that will not be reclassified to profit or loss (Net of Tax)						
	1) Remeasurement of employee defined benefits plans	(1.20)	(1.20)	(0.90)	(3.30)	(2.75)	(0.48)
	B) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income net of Income Tax	(1.20)	(1.20)	(0.90)	(3.30)	(2.75)	(0.43)
		(13.20)	(24.37)	(6.06)	(32.32)	39.10	72.33
11	Total Comprehensive Income for the period						
12	Paid up Equity Share Capital (Face value ₹ 10/- each fully paid	62.50	62.50	62.50	62.50	62.50	62.50
13	Other Equity	-	-	-	-	-	(192.37)
14	Earnings per share in ₹ (not annualised)	(1.92)	(3.71)	(0.83)	(4.64)	6.70	11.65

- Notes :-
- The above statement of the Consolidated Unaudited Financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2025
 - The Statutory Auditors of the company have carried out a limited review of the results for the quarter/Nine months ended 31st December, 2024, in case of both the Subsidiaries the figures have been accepted as given by the management as the same are not being reviewed by the Statutory Auditor of the Company.
 - This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013, and other recognised accounting practices and policies to the extent applicable.

For Muller And Phipps(India) Limited



P.V.Mohan
Whole Time Director

Din No.00195051

Place : Mumbai
Date: 12th February, 2025