



COCHIN MINERALS AND RUTILE LTD. (100% E. O. U.)
(AN ISO 9001 : 2015 COMPANY)

Regd. Office: P. B. No.73, VIII/224, Market Road, Alwaye-683 101, Kerala, India
Phone: Off : 0484 - 2626789 (6 Lines) Fact : 0484 - 2532186, 2532207 Fax : 0484-2625674
E-mail : cmrlexim@cmrlindia.com, cmrlexim@dataone.in CIN: L24299KL1989PLC005452

02020B/CMRL/2019/ 160

November 06, 2019

B S E Limited,
Regd. Office: Floor 25,
P J Towers, Dalal Street,
Mumbai – 400 001

Ph: 022-2272 1233/1234

STOCK CODE – COCHRDM 513353
DEMATISIN - INE105D01013

Dear Sirs,

Sub: Un-audited Financial Results for the quarter and half year ended
30.09.2019

We forward herewith the Un-audited Financial Results of the Company for the quarter and half year ended 30.09.2019 together with Limited Review Report.

Thanking you,

Yours faithfully,
For COCHIN MINERALS AND RUTILE LIMITED.,

Suresh Kumar P.,
C G M (Finance) & Company Secretary.

36744



GSTIN: 32AABCC1950D1ZD

An Eco-Friendly model company



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AN ISO 9001 : 2015 COMPANY AN ECO-FRIENDLY MODEL COMPANY

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INDIA'S MOST TRUSTED COMPANY



STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2019

Particulars	(Rs. In lakhs)						
	1	2	3	4	5	6	7
	Current 3 months ended 30.09.2019 Reviewed	Previous 3 months ended 30.06.2019 Reviewed	Corresponding 3 months in the previous year 30.09.2018 Reviewed	Year to date figures for current period ended 30.09.2019 Reviewed	Year to date figures for previous period ended 30.09.2018 Reviewed	Previous Accounting Year Ended 31.03.2019	
	Un-audited	Un-Audited	Un-audited	Un-audited	Un-audited	Un-audited	(Audited)
1 Income from operations							
(a) Net sales/Income from operations	5706.59	7084.69	3676.92	12791.28	8142.14	22341.00	
(b) Other Operating Income	14.74	141.99	0.00	156.73	13.70	30.55	
Total Income from operations (net)	5721.33	7226.68	3676.92	12948.01	8155.84	22371.55	
2 Expenses							
(a) Cost of materials consumed	2793.97	3154.97	2326.97	5948.94	4740.66	11552.77	
(b) Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.21)	715.75	(836.72)	715.54	(1221.92)	24.29	
(d) Employee benefits expense	518.81	434.00	452.10	952.81	865.90	1852.58	
(g) Depreciation and amortisation - expense	9.20	12.95	29.72	22.15	59.37	51.81	
Other Expenditure	1968.93	2042.95	1337.11	4011.88	3033.98	7475.31	
Total expenses	5290.70	6360.62	3309.18	11651.32	7477.99	20956.76	
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	430.63	866.06	367.74	1296.69	677.85	1414.79	
4 Other Income (Non operating)	3.39	4.81	1.55	8.20	2.15	164.52	
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	434.02	870.87	369.29	1304.89	680.00	1579.31	
6 Finance Costs	19.48	120.51	120.39	139.99	253.60	460.17	
7 Profit/(Loss) from ordinary activities after finance costs and exceptional items(5-6)	414.54	750.36	248.90	1164.90	426.40	1119.14	
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	
9 Profit/(Loss) from ordinary activities before tax(7-8)	414.54	750.36	248.90	1164.90	426.40	1119.14	
10 Tax expense:							
(1) Current tax -MAT	31.93	160.37	0.00	192.30	0.00	241.20	
(2) Deferred tax	144.26	265.80	82.31	410.06	153.21	330.98	
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	238.35	324.19	166.59	562.54	273.19	546.96	
12 Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	
13 Net Profit/(Loss) for the period (11-12)	238.35	324.19	166.59	562.54	273.19	546.96	
14 Share of Profit/(loss) of associates							
15 Minority Interest							
16 Net Profit/(Loss) after taxes, minority interest, and share profit/(loss) of associates (13-14-15)							
17 Paid up share capital(Face value Rs. 10/- each)	783.00	783.00	783.00	783.00	783.00	783.00	

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COCHIN MINERALS AND RUTILE LTD. (100% E.O.U.)

	Particulars	Current 3 months ended 30.09.2019	Previous 3 months ended 30.06.2019	Corresponding 3 months in the previous year 30.09.2018	Year to date figures for current period ended 30.09.2019	Year to date figures for previous period ended 30.09.2018	Previous Accounting Year Ended 31.03.2019
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
18	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						6541.81
19	i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised) (a) Basic	3.04	4.14	2.13	7.18	3.49	6.99
	(b) Diluted	3.04	4.14	2.13	7.18	3.49	6.99
19	i. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised) (a) Basic	3.04	4.14	2.13	7.18	3.49	6.99
	(b) Diluted	3.04	4.14	2.13	7.18	3.49	6.99
	Other comprehensive income						
	(1) Items that will not be reclassified to Profit & Loss						
	(a) Remeasurement of defined benefit plans-Gain/(Loss)	0.00	0.00	0.00	0.00	0.00	(3.50)
	(b) Net changes in fair values of investments carried at fair value through OCI-Gain/(Loss)	(6.64)	(2.08)	12.06	(10.72)	3.21	(4.05)
	(ii) Income Tax relating to A(i) a and B(1)a	3.02	0.73	(3.99)	3.75	(1.06)	2.64
	(1) Items that will be reclassified to Profit & Loss						
	Total Other Comprehensive income	(5.62)	(1.35)	8.07	(6.97)	2.15	(4.910)
	Total comprehensive income for the period	232.73	322.84	174.66	555.57	275.34	542.05

STATEMENT OF ASSETS AND LIABILITIES

	Rs. in lakhs	Rs. in lakhs
PARTICULARS	As at Sept 30, 2019	As at March 31, 2019
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, Plant & Equipment	1372.00	1393.44
(b) Capital Work in Progress	924.16	924.16
(c) Intangible Assets		
(d) Financial Assets		
(i) Non current investment	1407.68	1418.4
(ii) Other financial assets	0.00	0.00
(e) Deferred tax Assets (net)	1368.52	1774.83
(f) Other Assets	508.73	508.62
Total Non- Current Assets	5581.09	6017.45
Current Assets		
(a) Inventories	5149.20	7067.24
(b) Financial Assets:		
(i) Trade Receivables	1353.47	714.11
(ii) Cash and Cash Equivalents	555.42	444.11
(iii) Other Balances with Banks	440.93	360.35
(iv) Other Financial Assets		

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(c) Current Tax Assets (net)	525.88	12.68
(d) Other Current Assets	1266.40	1052.03
Total Current Assets	9291.30	9650.52
TOTAL ASSETS	14872.39	15667.97
EQUITY AND LIABILITIES		
Equity		
a) Share Capital	783.00	783.00
b) Other Equity	7097.38	6541.81
	7880.38	7324.81
LIABILITIES		
Non Current Liabilities		
(a) Financial Liabilities		
(i) Long term Borrowings	0.00	0.00
(ii) Other Financial Liabilities		
(b) Provisions	96.06	160.82
(c) Deferred tax liabilities (net)		
(d) Other Liabilities		
Total Non- Current Liabilities	96.06	160.82
Current Liabilities		
(a) Financial Liabilities		
(i) Short Term Borrowings	797.29	3277.74
(ii) Trade Payables	3371.67	3608.92
(iii) Other Financial Liabilities	365.36	627.49
(b) Other Current Liabilities	2039.86	616.71
(c) Provisions	129.47	51.48
(d) Current Tax Liabilities (net)	192.30	0.00
Total Current Liabilities	6895.95	8182.34
TOTAL EQUITY AND LIABILITIES	14872.39	15667.97

STATEMENT OF CASH FLOW FOR THE SIX MONTH ENDED MARCH 31, 2019			
	Six months ended		Rs in lakhs
	September 30, 2019	September 30, 2018	For the year ended March
A. Cash Flow from Operating activities			
Profit Before Tax	1164.90	426.40	1,119.14
Adjustment For:			
Depreciation and amortisation	22.15	59.37	51.81
Interest & Dividend Income	7.20	2.15	4.44
Finance costs	139.99	253.60	460.17
Change in operating assets & liabilities:			
(Increase)/Decrease in Other assets	(2.11)	0.00	-
(Increase)/Decrease in Inventories	1918.04	172.13	(160.36)
(Increase)/Decrease in Trade Receivables	(639.36)	54.00	701.60
(Increase)/Decrease in Current Tax Assets	(13.20)	(0.22)	(0.42)
(Increase)/Decrease in Other Current Assets	(214.37)	136.13	98.28
Increase/(Decrease) in Trade Payables	(237.25)	360.04	586.33
Increase/(Decrease) in Provisions	13.23	36.65	32.80
Increase/(Decrease) in Other financial liabilities	(262.13)	7.07	22.16
Increase/(Decrease) in Other Current Liability	1685.59	543.31	(1391.07)
Income Tax Paid	(500.00)		(250.00)
Net cash flow from operating activities	3,068.28	2,046.33	1,264.00
B. Cash Flow From Investing Activities			
Interest & Dividend Received	7.20	2.15	4.44
Investment in PPE	(0.71)	(1.74)	(19.43)
Investment in intangibles	0.00	0.00	-

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	Other bank balances	(80.58)	(73.73)	(282.21)
	Net cash flow from Investing Activities	(74.09)	(73.32)	(297.20)
C	Cash flows from financing activities			
	Proceeds from Term Loan (net)	(262.44)	(258.39)	(548.74)
	Cash credit	(2480.45)	368.34	479.66
	Interest paid	(139.99)	(253.60)	(460.17)
	Net cash flow from financing activities	(2882.88)	(141.65)	(529.25)
	Net Increase in cash and cash equivalents (A+B+C)	111.31	1831.36	437.55
	Cash and cash equivalents at the beginning of the period	444.11	6.56	6.56
	Cash and cash equivalents at the end of the period	555.42	1837.92	444.11

Notes

- 1 Segmental Reporting is not applicable as the company has only one segment.
- 2 The above results duly approved by the Audit Committee were taken on record at the meeting of the Board of Directors held on 06.11.2019
- 3 The Company has adopted Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs from 1st April, 2017 with a transition date of 1st April, 2016 and accordingly these financial result have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (IND-As) prescribed under Section 133 of the Companies Act, 2013.
- 4 Consequent to transition from previous from to ind As, Net Profit/Loss reconciliation as required by para 32 of IND-As 101 is under

Particulars	Rs. In lakhs	
	2019	2018
Net Profit/Loss for the half year ended 30th September under previous GAAP	549.70	270.92
Impact on Accounts of Ind As adjustments	12.84	2.27
Net Profit/(Loss) for the period as per Ind As	562.54	273.19

- 5 Figures wherever required are regrouped/rearranged
On behalf of the Board
For COCHIN MINERALS AND RUTILE LIMITED



Place: Aluva
Date : 06.11.2019

Dr. S.N Sasidharan Kartha,
Managing Director



MURALEEKRISHNAN A.K B.Sc, FCA, DISA MBA.

**A K MURALEE & CO.,
CHARTERED ACCOUNTANTS
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Limited Review Report for listed entities other than banks and insurance companies - unaudited standalone quarterly and year to date results

Review report to Cochin Minerals and Rutile Limited

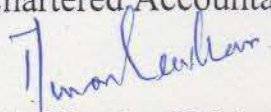
We have reviewed the accompanying statement of unaudited financial results of Cochin Minerals and Rutile Limited for the period ended 30th September 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A K MURALEE & Co.
Chartered Accountants


CA. Muralee Krishnan. A.K.
Proprietor

(Membership no.217127)

UDIN :- 19217127AAAAA U 9124

Always

06/11/2019



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