

19<sup>th</sup> July, 2024

**National Stock Exchange of India Limited**

Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051  
Fax: 022-26598237/38

**BSE Limited**

Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
PJ Towers, Dalal Street,  
Fort, Mumbai - 400 001  
Fax: 022-22723121/1278

**Company Code: PVRINOX/532689**

**Outcome of Board Meeting**

Dear Sir,

The Board of Directors of the Company in its Meeting held today approved, inter-alia, the following:

- The Un-Audited Standalone and Consolidated Financial Results of the Company for the first quarter ended on 30<sup>th</sup> June, 2024.

Please find enclosed a Statement containing Un-audited Standalone and Consolidated Financial Results for the first quarter ended on 30<sup>th</sup> June, 2024 duly reviewed by the Audit Committee and signed by the Managing Director of the Company along with the copy of Limited Review Report received from M/s. S.R. Batliboi & Co. LLP, the Statutory Auditors of the Company.

The Board Meeting started at 06:15 p.m. (IST) and concluded at 07:02 P.M. (IST).

You are requested to kindly take the same on record and inform all concerned.

Thanking You.

Yours faithfully,

**For PVR INOX Limited**

**Mukesh Kumar**  
**SVP - Company Secretary**  
**& Compliance Officer**

Encl: A/a

# S.R. BATLIBOI & Co. LLP

Chartered Accountants

4th Floor, Office 405  
World Mark - 2, Asset No. 8  
IGI Airport Hospitality District, Aerocity  
New Delhi - 110 037, India  
Tel : +91 11 4681 9500

## Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### Review Report to The Board of Directors PVR INOX Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of PVR INOX Limited (the "Company") for the quarter ended June 30, 2024 and year to date from April 1, 2024 to June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per Gaurav Kumar Gupta

Partner

Membership No.: 509101

UDIN: 24509101 BKERB02271

Place: New Delhi

Date: July 19, 2024



# PVR INOX LIMITED

# PVR INOX

CIN: L74899MH1995PLC387971

Registered office: 7th Floor, Lotus Grandeur Building, Veera Desai Road, Opposite Gundecha Symphony, Andheri (West) Mumbai-400053, India

Corporate office: Block A, 4th floor, Building No.9A, DLF Cyber City, Phase - III, Gurugram - 122002, Haryana, India

Email: Investorrelations@pvr cinemas.com Website: www.pvr cinemas.com

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. in millions, except per share data)

S.No.	Particulars	STANDALONE			
		3 months ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited) Refer Note 6	(Unaudited) Refer Note 7	(Audited)
1	<b>Income</b>				
	Revenue from operations	11,373	11,984	12,666	58,971
	Other income	281	448	235	1,514
	<b>Total income</b>	<b>11,654</b>	<b>12,432</b>	<b>12,901</b>	<b>60,485</b>
2	<b>Expenses</b>				
	Movie exhibition cost	2,605	2,813	3,167	15,000
	Consumption of food and beverages	940	1,089	1,021	4,744
	Employee benefits expense	1,559	1,628	1,496	6,295
	Finance costs	2,033	1,991	1,938	7,880
	Depreciation and amortisation expense	3,107	2,988	2,875	12,051
	Other expenses	3,764	3,728	3,471	14,997
	<b>Total expenses</b>	<b>14,008</b>	<b>14,237</b>	<b>13,968</b>	<b>60,967</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>(2,354)</b>	<b>(1,805)</b>	<b>(1,067)</b>	<b>(482)</b>
4	Exceptional item	-	-	-	-
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>(2,354)</b>	<b>(1,805)</b>	<b>(1,067)</b>	<b>(482)</b>
6	<b>Tax expense</b>				
	Current tax	-	-	-	-
	*Deferred tax charge/(credit)	(592)	(464)	(266)	(125)
	<b>Total tax expense</b>	<b>(592)</b>	<b>(464)</b>	<b>(266)</b>	<b>(125)</b>
7	<b>Profit/(Loss) after tax (5-6)</b>	<b>(1,762)</b>	<b>(1,341)</b>	<b>(801)</b>	<b>(357)</b>
8	<b>Other comprehensive income/(expense) (net of tax)</b>				
	Items that will not be re-classified to profit or loss	2	1	(12)	(3)
	Items that will be re-classified to profit or loss	-	-	-	-
9	<b>Total comprehensive income/(expense) (7+8)</b>	<b>(1,760)</b>	<b>(1,340)</b>	<b>(813)</b>	<b>(360)</b>
10	<b>Paid-up equity share capital (face value of Rs. 10 each, fully paid)</b>	<b>981</b>	<b>981</b>	<b>980</b>	<b>981</b>
11	<b>Other equity including Reserves (excluding Revaluation Reserve)</b>				<b>72,428</b>
12	<b>Earnings per share on net profit/(loss) after tax (fully paid up equity share of Rs. 10 each) (refer note 4)</b>				
	Basic earnings per share	(17.95)	(13.68)	(8.18)	(3.64)
	Diluted earnings per share	(17.95)	(13.68)	(8.18)	(3.64)

### Notes to the Statement of unaudited standalone financial results for the quarter ended June 30, 2024:-

- The above statement of unaudited standalone financial results of PVR INOX Limited ("the Company") for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 19, 2024. The Statutory Auditors have carried out a limited review of the above standalone financial results pursuant to Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have issued an unmodified review report.
- During the period ended June 30, 2024, the Company has allotted 1,250 equity shares in accordance with "PVR Employee Stock Option Plans -2020" to the eligible employee.

S.R. Balliboi &amp; Co. LLP, New Delhi

for Identification

# PVR INOX LIMITED

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3 Additional disclosures as per Clause 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

S.No.	Particulars	3 months ended			Year ended
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	<b>Debt Equity Ratio</b> (Total Borrowings/Total Equity)	0.24	0.23	0.27	0.23
2	<b>Debt Service Coverage Ratio</b> [(Profit / (Loss) Before Tax + Depreciation and Amortisation Expense + Finance costs - Other Income) / (Finance costs (Interest on Term Loans, Debentures & Banks and others) + Repayment of Long Term Borrowings excl. prepayments)]	1.78	2.22	3.68	4.04
3	<b>Interest Service Coverage Ratio</b> [(Profit / (Loss) Before Tax + Depreciation and Amortisation Expense + Finance costs - Other Income) / Finance costs (Interest on Term Loans, Debentures & Banks and others) ]	6.17	7.01	8.61	11.20
4	<b>Outstanding Redeemable Preference Shares</b>	Nil	Nil	Nil	Nil
5	<b>Capital redemption reserve/debenture redemption reserve</b>	Nil	Nil	Nil	Nil
6	<b>Net worth</b>	71,638	73,409	72,710	73,409
7	<b>Net Profit / (Loss) after Tax</b>	(1,762)	(1,341)	(801)	(357)
8	<b>Earnings Per Share (of Rs. 10/-each) (for continuing and discontinued operations) -</b>				
(i)	Basic:	(17.95)	(13.68)	(8.18)	(3.64)
(ii)	Diluted:	(17.95)	(13.68)	(8.18)	(3.64)
9	<b>Current Ratio</b> [Total Current Assets / Total Current Liabilities]	0.31	0.36	0.36	0.36
10	<b>Long Term Debt To Working Capital</b> [(Non-Current Borrowings) + (Current Maturities of Long Term Borrowings) / Net Working Capital]	(0.96)	(1.01)	(1.33)	(1.01)
11	<b>Bad Debts To Account Receivable Ratio (%)*</b> [Bad Debts / Average Trade Receivables]	0.00%	3.48%	0.32%	3.48%
12	<b>Current Liability Ratio (%)</b> [Total Current Liabilities / Total Liabilities]	24.18%	24.64%	22.52%	24.64%
13	<b>Total Debts To Total Assets Ratio (%)</b> [(Long Term Borrowings + Short Term Borrowings) / Total Assets]	10.08%	10.23%	11.84%	10.23%
14	<b>Debtors Turnover*</b> [Revenue From Operations / Average Trade Receivables]	5.97	32.25	8.19	32.25
15	<b>Inventory Turnover*</b> [Cost of Goods Sold / Average F&B Inventory]	2.21	11.92	2.60	11.92
16	<b>Operating Margin (%)</b> [(Profit / (Loss) Before Tax + Depreciation and Amortisation Expense + Finance costs - Other Income) / Revenue From Operations]	22.03%	22.75%	27.72%	30.41%
17	<b>Net Profit/ (Loss) Margin (%)</b> [Profit / (Loss) After Tax / Total Income]	(15.12%)	(10.79%)	(6.21%)	(0.59%)

\*The quarter ratios have been considered equivalent to year/period ratios.

S.R. Batliboi & Co. LLP, New Delhi

for Identification

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- 4 Earnings per share is not annualised for the quarter ended June 30, 2024, March 31, 2024 and June 30, 2023.
- 5 Based on the "management approach" as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker ("CODM") evaluates the Company's performance at an overall company level as one segment i.e. 'theatrical exhibition business' and allied activities under brand "PVR INOX". Accordingly, the disclosures as per Regulation 33 (1)(e) read with Clause (L) of Schedule IV of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable for the Company.
- 6 The financial figures for the quarter ended March 31, 2024 are balancing figures being the difference between audited financial figures in respect of the full financial year and unaudited year to date financial figures upto December 31, 2023.
- 7 Pursuant to scheme for amalgamation (the scheme) of Shouri Properties Private Limited (SPPL) with PVR INOX Limited ("the Company") sanctioned by Honourable National Company Law Tribunal (NCLT) vide its order dated October 4, 2023, the comparative financial result and the financial information for the quarter ended June 30, 2023 included in the standalone financial results have been restated to give effect of the scheme in accordance with accounting treatment prescribed under the scheme and Appendix-C of Ind AS- 103 "Business Combination of entities under Common Control".
- 8 The above unaudited standalone financial results for the quarter ended June 30, 2024 are available on the BSE Limited website (URL: [www.bseindia.com](http://www.bseindia.com)), National Stock Exchange of India Limited website (URL: [www.nseindia.com](http://www.nseindia.com)) and on the Company's website (URL: <https://www.pvr cinemas.com>).

For and on behalf of the Board of Directors of PVR INOX Limited

  
Ajay Kumar Bijli  
Managing Director  
London  
July 19, 2024

S.R. Batliboi & Co. LLP, New Delhi

for Identification

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
PVR INOX Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of PVR INOX Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its joint ventures for the quarter ended June 30, 2024 and year to date from April 1, 2024 to June 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a. PVR INOX Pictures Limited (Subsidiary company)
  - b. PVR INOX Lanka Limited (Subsidiary company)
  - c. Zea Maize Private Limited (Subsidiary company)
  - d. Vkaoo Entertainment Private Limited (joint Venture)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as



## **S.R. BATLIBOI & Co. LLP**

Chartered Accountants

amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:
- 1 subsidiary company, whose interim financial results and other financial information reflect total revenues of Rs. 90 million and Rs 90 million, total net loss after tax of Rs. 1 million and Rs. 1 million, total comprehensive income of Rs. (2) million and Rs. (2) million, for the quarter ended June 30, 2024 and the period ended on that date respectively.
  - 1 joint venture, whose interim financial results includes the Group's share of net profit of Rs. Nil and Rs Nil and Group's share of total comprehensive income of Rs. Nil and Rs. Nil for the quarter ended June 30, 2024, and for the period ended on that date respectively.

The unaudited interim financial results and other unaudited financial information of the these subsidiaries and joint venture have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and joint venture, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 is not modified with respect to the financial results/financial information certified by the Management.

**For S.R. BATLIBOI & Co. LLP**

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



**per Gaurav Kumar Gupta**

Partner

Membership No.: 509101

UDIN: 24509101BKERBP2969

Place: New Delhi

Date: July 19, 2024



# PVR INOX LIMITED

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## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. in millions, except per share data)

S.No.	Particulars	CONSOLIDATED			
		3 months ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	(Audited) Refer Note 7	(Unaudited)	(Audited)	
1	<b>Income</b>				
	Revenue from operations	11,907	12,564	13,049	61,071
	Other income	287	491	249	1,566
	<b>Total income</b>	<b>12,194</b>	<b>13,055</b>	<b>13,298</b>	<b>62,637</b>
2	<b>Expenses</b>				
	Movie exhibition cost	2,451	2,469	2,980	14,113
	Consumption of food and beverages	1,005	1,131	1,071	4,994
	Movie production and distribution	421	646	343	1,883
	Employee benefits expense	1,643	1,706	1,559	6,573
	Finance costs	2,041	1,999	1,945	7,913
	Depreciation and amortisation	3,142	3,028	2,908	12,193
	Other expenses	3,872	3,828	3,571	15,407
	<b>Total expenses</b>	<b>14,575</b>	<b>14,807</b>	<b>14,377</b>	<b>63,076</b>
3	<b>Profit/(Loss) before share of non-controlling interests, share in net profit/(loss) of joint venture and tax (1-2)</b>	<b>(2,381)</b>	<b>(1,752)</b>	<b>(1,079)</b>	<b>(439)</b>
4	Share in net profit / (loss) of joint venture	-	-	-	-
5	<b>Profit/(Loss) before exceptional items, share of non-controlling interests and tax (3-4)</b>	<b>(2,381)</b>	<b>(1,752)</b>	<b>(1,079)</b>	<b>(439)</b>
6	Exceptional items	-	-	-	-
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>(2,381)</b>	<b>(1,752)</b>	<b>(1,079)</b>	<b>(439)</b>
8	<b>Tax expense</b>				
	Current tax	1	22	1	27
	Deferred tax charge/(credit)	(592)	(477)	(260)	(139)
	<b>Total tax expense</b>	<b>(591)</b>	<b>(455)</b>	<b>(259)</b>	<b>(112)</b>
9	<b>Profit/(Loss) after tax (7-8)</b>	<b>(1,790)</b>	<b>(1,297)</b>	<b>(820)</b>	<b>(327)</b>
10	Non-controlling interests	3	2	4	7
11	<b>Net Profit/(Loss) after taxes and after adjustment of non-controlling interests (9+10)</b>	<b>(1,787)</b>	<b>(1,295)</b>	<b>(816)</b>	<b>(320)</b>
12	<b>Other comprehensive income/(expense) (net of tax)</b>				
	Items that will not be re-classified to profit or loss	2	1	(12)	(3)
	Items that will be re-classified to profit or loss	(1)	6	1	8
13	<b>Total comprehensive income/(expense)</b>	<b>(1,786)</b>	<b>(1,288)</b>	<b>(827)</b>	<b>(315)</b>
	<b>Net Profit/(Loss) attributable to:</b>				
	Owners of the Company	(1,787)	(1,295)	(816)	(320)
	Non-controlling interests	(3)	(2)	(4)	(7)
	<b>Other comprehensive income/(expense) attributable to:</b>				
	Owners of the Company	1	7	(11)	5
	Non-controlling interests	-	-	-	-
	<b>Total comprehensive income/(expense) attributable to:</b>				
	Owners of the Company	(1,786)	(1,288)	(827)	(315)
	Non-controlling interests	(3)	(2)	(4)	(7)
14	<b>Paid-up equity share capital (face value of Rs. 10 each, fully paid)</b>	<b>981</b>	<b>981</b>	<b>980</b>	<b>981</b>
15	<b>Other equity including Reserves (excluding Revaluation Reserve)</b>				<b>72,254</b>
16	<b>Earnings per share on net profit/(loss) after tax (fully paid up equity share of Rs. 10 each) (refer note 5)</b>				
	Basic earnings per share	(18.71)	(13.71)	(8.33)	(3.76)
	Diluted earnings per share	(18.21)	(13.21)	(8.33)	(3.26)

S.R. Batliboi & Co. LLP, New Delhi

for Identification



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## Notes to the Statement of unaudited consolidated financial results for the quarter ended June 30, 2024 :-

- 1 The Chief Operating Decision Maker (CODM) reviews the performance of the Group and its joint venture for Movie exhibition, Movie production & distribution and others. The requisite segment reporting related disclosures for all periods presented are as follows:

(Rs. in millions)

S.No.	Particulars	3 months ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Segment Revenues</b>				
	Movie exhibition	11,695	12,472	12,932	60,714
	Movie production and distribution	496	794	421	2,236
	Others	245	239	202	937
	Inter segment revenues/elimination	(242)	(450)	(257)	(1,250)
	<b>Total</b>	<b>12,194</b>	<b>13,055</b>	<b>13,298</b>	<b>62,637</b>
2	<b>Segment Results</b>				
	Movie exhibition	(2,363)	(1,807)	(1,059)	(476)
	Movie production and distribution	7	65	10	85
	Others	(24)	(10)	(30)	(47)
	Inter segment revenues/elimination	(1)	-	-	(1)
	<b>Total</b>	<b>(2,381)</b>	<b>(1,752)</b>	<b>(1,079)</b>	<b>(439)</b>
	Exceptional item	-	-	-	-
	<b>Profit/(Loss) before tax</b>	<b>(2,381)</b>	<b>(1,752)</b>	<b>(1,079)</b>	<b>(439)</b>
3	<b>Segment Assets</b>				
	Movie exhibition	1,56,722	1,56,620	1,52,877	1,56,620
	Movie production and distribution	1,189	1,325	1,174	1,325
	Others	316	293	265	293
	<b>Total</b>	<b>1,58,227</b>	<b>1,58,238</b>	<b>1,54,316</b>	<b>1,58,238</b>
	Unallocable assets	10,396	9,966	10,291	9,966
4	<b>Segment Liabilities</b>				
	Movie exhibition	79,719	77,305	72,107	77,305
	Movie production and distribution	218	227	228	227
	Others	223	185	312	185
	<b>Total</b>	<b>80,160</b>	<b>77,717</b>	<b>72,647</b>	<b>77,717</b>
	Unallocable liabilities	17,030	17,255	19,496	17,255

- 2 The above statement of unaudited consolidated financial results of PVR INOX Limited and its subsidiaries (collectively referred to as "Group") and Joint Venture for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 19, 2024. The Statutory Auditors have carried out limited review of the above consolidated financial results pursuant to Regulation 33 & 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have issued an unmodified review report.
- 3 During the period ended June 30, 2024, the holding Company has allotted 1,250 equity shares in accordance with "PVR Employee Stock Option Plans - 2020" to the eligible employees.

S.R. Batliboi & Co. LLP, New Delhi

for Identification

# PVR INOX LIMITED

# PVR INOX

CIN: L74899MH1995PLC387971

Registered office: 7th Floor, Lotus Grandeur Building, Veera Desai Road, Opposite Gundecha Symphony, Andheri (West) Mumbai-400053, India

Corporate office: Block A, 4th floor, Building No.9A, DLF Cyber City, Phase - III, Gurugram - 122002, Haryana, India

Email: investorrelations@pvr cinemas.com Website: www.pvr cinemas.com

4 Additional disclosures as per Clause 52 (4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

S.No.	Particulars	3 months ended		Year ended	
		30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1	<b>Debt Equity Ratio</b> (Total Borrowings/Total Equity)	0.24	0.23	0.27	0.23
2	<b>Debt Service Coverage Ratio</b> [(Profit / (Loss) Before Tax + Depreciation and Amortisation Expense + Finance costs - Other Income) / (Finance costs (Interest on Term Loans, Debentures & Banks and others) + Repayment of Long Term Borrowings excl. prepayments)]	1.79	2.27	3.71	4.08
3	<b>Interest Service Coverage Ratio</b> [(Profit / (Loss) Before Tax + Depreciation and Amortisation Expense + Finance costs - Other Income) / Finance costs (Interest on Term Loans, Debentures & Banks and others) ]	6.19	7.16	8.68	11.30
4	<b>Outstanding Redeemable Preference Shares</b>	Nil	Nil	Nil	Nil
5	<b>Capital redemption reserve/debenture redemption reserve</b>	Nil	Nil	Nil	Nil
6	<b>Net worth</b>	71,433	73,232	72,464	73,232
7	<b>Net Profit/(Loss) after taxes and after adjustment of non-controlling interests</b>	(1,787)	(1,295)	(816)	(320)
8	<b>Earnings Per Share (of Rs. 10/-each) (for continuing and discontinued operations) -</b>				
(i)	Basic:	(18.21)	(13.21)	(8.33)	(3.26)
(ii)	Diluted:	(18.21)	(13.21)	(8.33)	(3.26)
9	<b>Current Ratio</b> [Total Current Assets / Total Current Liabilities]	0.38	0.42	0.42	0.42
10	<b>Long Term Debt To Working Capital</b> [(Non-Current Borrowings) + (Current Maturities of Long Term Borrowings) / Net Working Capital]	(1.06)	(1.11)	(1.43)	(1.11)
11	<b>Bad Debts To Account Receivable Ratio (%)*</b> [Bad Debts / Average Trade Receivables]	0.00%	3.43%	0.34%	3.43%
12	<b>Current Liability Ratio (%)</b> [Total Current Liabilities / Total Liabilities]	24.40%	24.75%	22.77%	24.75%
13	<b>Total Debts To Total Assets Ratio (%)</b> [(Long Term Borrowings + Short Term Borrowings) / Total Assets]	10.05%	10.21%	11.82%	10.21%
14	<b>Debtors Turnover*</b> [Revenue From Operations / Average Trade Receivables]	5.53	29.28	7.39	29.28
15	<b>Inventory Turnover*</b> [Cost of Goods Sold / Average F&B Inventory]	2.01	10.83	2.36	10.83
16	<b>Operating Margin (%)</b> [(Profit / (Loss) Before Tax + Depreciation and Amortisation Expense + Finance costs - Other Income) / Revenue From Operations]	21.12%	22.16%	27.01%	29.64%
17	<b>Net Profit/(Loss) Margin (%)</b> [Profit / (Loss) After Tax / Total Income]	(14.68%)	(9.94%)	(6.17%)	(0.52%)

\*The quarter ratios have been considered equivalent to year/period ratios.

S.R. Batliboi & Co. LLP, New Delhi

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- 5 Earnings per share is not annualised for the quarter ended June 30, 2024, March 31, 2024 and June 30, 2023.
- 6 The above unaudited consolidated financial results includes financial information of the holding Company & its subsidiaries namely PVR INOX Pictures Limited, PVR INOX Lanka Limited and Zea Maize Private Limited. The consolidated net profit/loss presented includes Group's share of Profit/Loss from Joint Venture namely Vkaao Entertainment Private Limited
- 7 The financial figures for the quarter ended March 31, 2024 are balancing figures being the difference between audited financial figures in respect of the full financial year and unaudited year to date financial figures upto December 31, 2023.
- 8 Previous periods figures have been regrouped and rearranged wherever necessary.
- 9 The above unaudited consolidated financial results for the quarter ended June 30, 2024 are available on the BSE Limited website (URL: [www.bseindia.com](http://www.bseindia.com)), National Stock Exchange of India Limited website (URL: [www.nseindia.com](http://www.nseindia.com)) and on the Company's website (URL: <https://www.pvrcinemas.com>).

For and on behalf of the Board of Directors of PVR INOX Limited

  
Ajay Kumar Bijli  
Managing Director  
London  
July 19, 2024

S.R. Batlibol & Co. LLP, New Delhi

for identification