

INTERACTIVE FINANCIAL SERVICES LIMITED

Letter No.: IFSL/007/2023-24

Date: May 27, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SCRIPT CODE: 539692

ISIN: INE064T01018

Subject: Outcome of Meeting of Board of Directors held today i.e. Saturday, 27th day of May, 2023, in terms of Regulation 30 of SEBI (LODR) Regulations, 2015, for consideration and approval of Annual Financial Results for the Quarter and Year ended on March 31, 2023.

Dear Sir/Madam,

In compliance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that in the Board Meeting held today (i.e. Saturday, May 27, 2023), the Board of Directors of the Company has considered and approved the Audited Financial Results for the Quarter and Year ended March 31, 2023 along with the Audit Report.

The above matter has been duly approved by the Board of Directors at their meeting which commenced at 12:00 P.M. and concluded at 01.30 P.M.

In this connection, we are enclosing herewith Audited Financial Results for the Quarter and Year ended on March 31, 2023, Audit Report and the declaration that Auditor's Report on the results is with unmodified opinion (as Annexure-1) for your information and record.

The same will be made available on the Company's website www.ifinservices.in.

Kindly please take a note for the same and do the needful.

Thanking You,

Yours Faithfully,

For, Interactive Financial Services Limited


Pradip Sandhir
Managing Director
DIN: 06946411



Encl: a/a

CIN: L65910GJ1994PLC023393

Regd office :612, 6th Floor, Shree Balaji Heights, Opp. Satkar Complex,
Kokilaben Vyas Marg, Ellisbridge, Ahmedabad-380009.

Email id: info@ifinservices.in; Website: www.ifinservices.in;

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To,
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Dear Sir/Madam,

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

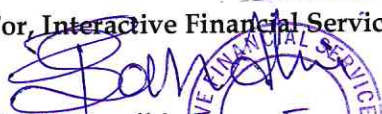
Pursuant to Regulation 33(3)(d) of the Listing Regulations, as amended from time to time, we hereby declare that Statutory Auditor of Interactive Financial Services Limited, M/s. B. T. Vora & Co., Chartered Accountants (FRN No. - 123652W), have submitted their Report with unmodified opinion on the Audited Financial Results of the Company for the financial year ended March 31, 2023, as approved by the Board at its Meeting held on May 27, 2023.

Kindly please take a note for the same and do the needful.

Thanking You,

Yours Faithfully,

For, Interactive Financial Services Limited


Pradip Sandhir
Managing Director
DIN: 06946411



CIN: L65910GJ1994PLC023393

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INTERACTIVE FINANCIAL SERVICES LIMITED

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CIN: L65910GJ1994PLC023393

Address: 612, 6th Floor, Shree Balaji Heights, Kokilaben Vyas Marg, Ellisbridge, Ahmedabad-380009, Gujarat, India

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2023

(Rs. In Lakh except per share data)

Sr. No.	Particulars	Quarter ended 31-03-2023	Quarter ended 31-12-2022	Quarter ended 31-03-2022	Year ended 31-03-2023	Year ended 31-03-2022
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations					
	Net sales or Revenue from Operations	9.923	51.830	4.900	155.773	45.42
II	Other Income	14.575	87.280	4.220	122.695	131.83
III	Total Income (I+II)	24.499	139.110	9.120	278.469	177.242
IV	Expenses					
(a)	Cost of Materials consumed	-	-	-	-	-
(b)	Purchase of Stock-in-Trade	-	-	-	-	-
(c)	Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-
(d)	Employee benefits expenses	8.170	7.370	2.400	21.880	9.34
(e)	Finance Costs	0.231	1.220	0.010	1.581	0.05
(f)	Depreciation and amortisation expenses	0.159	-	0.070	0.159	0.30
(g)	Other Expenses	61.211	9.040	3.860	101.431	46.87
	Total Expenses (IV)	69.771	17.630	6.340	125.051	56.56
v	Profit/(loss) before exceptional and extraordinary items and tax (III-IV)	-45.272	121.480	2.780	153.418	120.68
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	-45.272	121.480	2.780	153.418	120.68
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII- VIII)	-45.272	121.480	2.780	153.418	120.68
X	Tax Expense	(10.63)	26.62	0.84	33.32	20.58
(a)	Current tax	-11.229	25.550	0.750	31.651	17.53
(b)	(Less):- MAT Credit	-	-	-	-	-
(c)	Current Tax Expense Relating to Prior years	-0.001	1.070	0.020	1.069	0.02
(d)	Deferred Tax (Asset)/Liabilities	0.600	-	0.070	0.600	3.02
XI	Profit (Loss) for the period from continuing operations (IX-X)	-34.641	94.860	1.940	120.099	100.105
XII	Profit/(loss) from discontinued operations before tax	-	-	-	-	-
XIII	Tax Expense of discontinued operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	-34.641	94.860	1.940	120.099	100.10
XVI	Other Comprehensive Income / (Expenses) - (Net of Tax)	-40.575	-97.320	42.820	-47.005	198.54
XVII	Total Comprehensive Income (XV + XVI)	-75.216	-2.460	44.760	73.094	298.65
XVIII	Paid-up Equity Share Capital (Face Value of Rs. 10 each)	301.310	301.310	301.310	301.310	301.310
XIX	Reserves excluding revaluation reserve				559.640	486.547
XX	Earning per equity share (for continuing operation)					
(a)	Basic earnings (loss) per share from continuing and discontinued operations	-1.150	3.148	0.064	3.986	3.322
(b)	Diluted earnings (loss) per share continuing and discontinued operations	-1.150	3.148	0.064	3.986	3.322
Notes on Financial Results:-						
1 The above Standalone financial results of the company, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 27.05.2023.						
2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.						
3 Since the company has only one segment, there is no separate reportable segment as required under Ind AS 108.						
4 The standalone annual financial results include the results for the quarter ended 31st March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited figures up to 31st December, 2022						
5 The results for the Quarter and year ended on 31March, 2023 will be available on the website of BSE Limited (URL: www.bseindia.com) and also on the company's website (URL: https://ifinservices.in/Financial-Results/).						
6 Previous year's/Period's figures have been re-grouped, re-arranged wherever considered necessary.						

Date : 27-05-2023
Place : Ahmedabad

For, Interactive Financial Services Limited

Pradip Sandhu
Managing Director
DIN: 06946411

CIN: L65910GJ1994PLC023393

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INTERACTIVE FINANCIAL SERVICES LIMITED

INTERACTIVE FINANCIAL SERVICES LIMITED

CIN: L65910GJ1994PLC023393

Audited Statement of Assets and Liabilities

Rs. In Lakhs

	Particulars	As At 31-03-2023	As At 31-03-2022
		Audited	Audited
	Assets		
1	Non-current assets	0.91	1.58
	Property, plant and equipment	-	-
	Non-current financial assets	-	-
	Non-current investments	443.391	507.13
	Trade receivables, non-current	-	-
	Loans, non-current	29.882	29.882
	Other non-current financial assets	-	-
	Total non-current financial assets	473.273	537.015
	Deferred tax assets (net)	11.919	7.76
	Other non-current assets	1.080	0.01
	Total non-current assets	487.180	546.361
2	Current assets		
	Inventories	-	-
	Current financial asset		
	Current investments	17.376	-
	Trade receivables, current	1.979	0.397
	Cash and cash equivalents	5.932	37.314
	Bank balance other than cash and cash equivalents	87.463	-
	Loans, current	320.169	228.55
	Other current financial assets	7.536	0.51
	Total current financial assets	440.454	266.776
	Current tax assets (net)	-	-
	Other current assets	-	-
	Total current assets	440.454	266.776
3	Non-current assets classified as held for sale	1.579	-
4	Regulatory deferral account debit balances and related deferred tax Assets	-	-
	Total assets	929.213	813.138
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	301.310	301.31
	Other equity	559.640	486.55
	Total equity attributable to owners of parent	860.950	787.86
	Non controlling interest	-	-
	Total equity	860.950	787.857
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	-	-
	Total non-current financial liabilities	-	-
	Other non-current liabilities	-	-
	Total non-current liabilities	-	-
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	-	-
	Trade payables, current	2.336	2.674
	Total current financial liabilities	2.336	2.674
	Other current liabilities	51.265	10.926
	Current tax liabilities (Net)	14.661	11.681
	Total current liabilities	68.263	25.281
3	Liabilities directly associated with assets in disposal group classified as held for sale	0	0
4	Regulatory deferral account credit balances and related deferred tax liability	0	0
	Total liabilities	68.263	25.281
	Total equity and liabilities	929.213	813.138

Date : 27-05-2023
Place : Ahmedabad

For, Interactive Financial Services Limited

Pradip Sandhir
Managing Director

CIN: L65910GJ1994PLC023393
DIS 06946411

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INTERACTIVE FINANCIAL SERVICES LIMITED

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CIN: L65910GJ1994PLC023393

AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED ON MARCH 31, 2023

[Amount in Lakhs]

Particulars	2022-2023	2021-2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before taxation and extraordinary items (a)	153.42	120.68
Adjustment for :-		
Depreciation and Amortization	0.16	0.30
Foreign Exchange Rate Fluctuation	-	0.13
Finance Costs	1.58	0.05
sub-total (b)	1.74	0.47
Short Term Capital Gain	93.03	18.79
Long Term Capital Gain	-	102.67
Dividend Income on Equity Shares	0.23	-
Interest income	22.92	10.36
sub-total (c)	116.17	131.83
Operating Profit before working capital changes (a+b-c)	38.99	(10.67)
Change in working Capital :		
Adjustment for Decrease (Increase) in operating assets		
Trade receivables	(1.58)	18.01
Other Non-current Assets	(1.07)	3.92
Loans & advances given	-	-
Other Current Assets	(7.48)	(0.46)
Adjustment for (Decrease) Increase in operating liabilities		
Trade payables	(0.34)	1.50
Other current liabilities	40.34	5.92
Cash Generated from Operations	68.85	18.22
Direct tax Paid	(29.74)	(5.85)
Income tax refund received	0.46	-
Cash Flow before extraordinary items	39.57	12.37
Extraordinary Items/Prior Period Items	-	-
Net cash from Operating Activities	39.57	12.37
B. NET CASH FLOW FROM INVESTMENT ACTIVITIES		
(Increase) / Decrease in Non-Current Investments		
Proceeds from sale of Non-current/Current investments	379.50	285.69
Purchase of Non-current/Current investments	(291.87)	(263.73)
Loans given	-	(186.00)
Bank deposits not considered under Cash and cash equivalents	-	23.40
(Increase) / Decrease in Current - financial loans	(91.62)	-
Purchase of Fixed Assets	(1.07)	-
Short Term Capital Gain	-	18.79
Long Term Capital Gain	-	102.67
Interest income	22.92	2.32
Dividend Income on Equity Shares	0.23	-
Net Cash from Investment Activities	18.09	(16.85)
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Finance Cost Expense	(1.58)	(0.05)
Net Cash from financial activities	(1.58)	(0.05)
NET INCREASE /(-) DECREASE IN CASH AND CASH EQUIVALENTS	56.08	(4.53)
OPENING BALANCE IN CASH AND CASH EQUIVALENTS	37.31	41.84
CLOSING BALANCE IN CASH AND CASH EQUIVALENTS	93.39	37.31

Date : 27-05-2023
Place : Ahmedabad



For, Interactive Financial Services Limited

Pradip Sandhir
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Managing Director
DIN: 06946411

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Independent Auditor's Report on Audited Standalone Quarterly and Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF INTERACTIVE FINANCIAL SERVICES LIMITED

Opinion

We have audited the accompanying standalone quarterly and annual financial results of Interactive Financial Services Limited for the quarter and year ended 31st March, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss after tax and other comprehensive income and other financial information for the quarter ended 31st March, 2023 and net profit after tax and other comprehensive income and other financial information for the year ended 31st March, 2023

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities.

selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

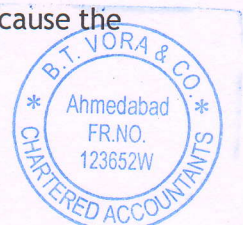
The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

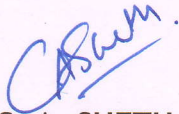


- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For, **B T Vora & Co.**
Chartered Accountants
FRN: 123652W



C. A. SHETH
Partner

Mem. No. 180506

UDIN: 23180506BGUUEJ6462



Place: Ahmedabad
Date: 27.05.2023